Series BVM/2

रोल नं. Roll No.

परीक्षार्थी कोड को उत्तर-पुस्तिका के मुख-पृष्ठ पर अवश्य लिखें । Candidates must write the Code on the title page of the answer-book.

कोड नं.

Code No

- कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुद्रित पृष्ठ 27 हैं ।
- प्रश्न-पत्र में दाहिने हाथ की ओर दिए गए कोड नम्बर को छात्र उत्तर-पुस्तिका के मुख-पृष्ठ पर लिखें।
- कृपया जाँच कर लें कि इस प्रश्न-पत्र में 23 प्रश्न हैं ।
- कृपया प्रश्न का उत्तर लिखना शुरू करने से पहले, प्रश्न का क्रमांक अवश्य लिखें ।
- इस प्रश्न-पत्र को पढ़ने के लिए 15 मिनट का समय दिया गया है । प्रश्न-पत्र का वितरण पूर्वाह्न में 10.15 बजे किया जाएगा । 10.15 बजे से 10.30 बजे तक छात्र केवल प्रश्न-पत्र को पढ़ेंगे और इस अवधि के दौरान वे उत्तर-पुस्तिका पर कोई उत्तर नहीं लिखेंगे ।
- Please check that this question paper contains **27** printed pages.
- Code number given on the right hand side of the question paper should be written on the title page of the answer-book by the candidate.
- Please check that this question paper contains **23** questions.
- Please write down the Serial Number of the question before attempting it.
- 15 minute time has been allotted to read this question paper. The question paper will be distributed at 10.15 a.m. From 10.15 a.m. to 10.30 a.m., the students will read the question paper only and will not write any answer on the answer-book during this period.

लेखाशास्त्र

ACCOUNTANCY

निर्धारित समय : 3 घण्टे

Time allowed : 3 hours



SET-1

67/2/1





सामान्य निर्देशः

- (i) यह प्रश्न-पत्र दो खण्डों में विभक्त है क और ख /
- (ii) खण्ड क सभी के लिए अनिवार्य है ।
- (iii) खण्ड ख के दो विकल्प हैं वित्तीय विवरणों का विश्लेषण तथा अभिकलित्र लेखांकन ।
- (iv) खण्ड ख से केवल एक ही विकल्प के प्रश्नों के उत्तर लिखिए।
- (v) किसी प्रश्न के सभी खण्डों के उत्तर एक ही स्थान पर लिखे जाने चाहिए ।

General Instructions :

- (i) This question paper contains two parts \mathbf{A} and \mathbf{B} .
- (ii) Part A is compulsory for all.
- (iii) Part **B** has two options Analysis of Financial Statements and Computerised Accounting.
- (iv) Attempt **only one** option of Part **B**.
- (v) All parts of a question should be attempted at one place.

खण्ड क

(अलाभकारी संगठनों, साझेदारी फर्मों तथा कम्पनियों के लिए लेखांकन)

PART A

(Accounting for Not-for-Profit Organizations, Partnership Firms and Companies)

1. एक साझेदारी फर्म के विघटन पर स्थिति विवरण की परिसम्पत्तियों की तरफ दर्शाए गए साझेदार के ऋण का लेखा करने के लिए आवश्यक रोज़नामचा प्रविष्टि दीजिए । Pass the necessary journal entry for treatment of Partner's loan appearing on the asset side of the Balance Sheet in case of dissolution of a partnership firm.

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 एक नया साझेदार जिस साझेदारी फर्म का सदस्य बनता है, उसमें दो प्रमुख अधिकारों का अधिग्रहण करता है । इनमें से एक अधिकार का उल्लेख कीजिए ।

अथवा

किसी फर्म की ख्याति के मूल्य को 'व्यवसाय की प्रकृति' किस प्रकार प्रभावित करती है ? A new partner acquires two main rights in the partnership firm which he joins. State one of these rights.

OR

How does 'Nature of business' affect the value of goodwill of a firm $? \ \ \,$

एक अलाभकारी संगठन के मुख्य उद्देश्य का उल्लेख कीजिए।

अथवा

एक अलाभकारी संगठन का वित्तीय विवरण तैयार करते समय 'जीवन सदस्यता शुल्क' का निपटान कैसे किया जाता है ?

State the main aim of a not-for-profit organisation.

OR

How is 'Life membership fee' treated while preparing the financial statements of a not-for-profit organisation ?

3.



 4. कीया तथा लीला साझेदार हैं तथा 3 : 2 के अनुपात में लाभ बाँटते हैं । किरण को लाभ के ¹/₅ वें भाग के लिए एक नया साझेदार बनाया गया और वह ख्याति प्रीमियम के अपने भाग के लिए ₹ 24,000 लाई, जिसकी कीया तथा लीला के पूँजी खातों के जमा में क्रमशः ₹ 18,000 तथा ₹ 6,000 से खतौनी कर दी गई ।

कीया, लीला तथा किरण के नए लाभ विभाजन अनुपात की गणना कीजिए।

Kiya and Leela are partners sharing profits in the ratio of 3 : 2. Kiran was admitted as a new partner with $\frac{1}{5}$ th share in the profits and brought in ₹ 24,000 as her share of goodwill premium that was credited to the capital accounts of Kiya and Leela respectively with ₹ 18,000 and ₹ 6,000. Calculate the new profit sharing ratio of Kiya, Leela and Kiran.

5. दिनकर, नवीता तथा वाणी साझेदार थे तथा 3 : 2 : 1 के अनुपात में लाभ-हानि बाँटते थे । 30 जून, 2017 को नवीता की मृत्यु हो गई । बीच की अवधि में लाभ में उसका भाग विक्रय पर आधारित था जो ₹ 6,00,000 था । पिछले चार वर्षों में विक्रय पर लाभ की दर 10% थी । फर्म अपनी पुस्तकें प्रति वर्ष 31 मार्च को बंद करती है । लाभ में नवीता के भाग की गणना कीजिए ।

Dinkar, Navita and Vani were partners sharing profits and losses in the ratio of 3:2:1. Navita died on 30^{th} June, 2017. Her share of profit for the intervening period was based on the sales during that period, which were $\neq 6,00,000$. The rate of profit during the past four years had been 10% on sales. The firm closes its books on 31^{st} March every year.

Calculate Navita's share of profit.

6. 'अंशों के निजी आबंटन' का क्या अर्थ है ?

अथवा

'आरक्षित पूँजी' का क्या अर्थ है ?

What is meant by 'Private Placement of Shares'?

OR

What is meant by 'Reserve Capital'?

7. पिछले कुछ वर्षों में एक फर्म का औसत लाभ ₹ 80,000 है तथा एक इसी प्रकार के व्यवसाय की सामान्य प्रतिफल दर 10% है । यदि 4 वर्षों के अधिलाभ (सुपर लाभ) के क्रय पर फर्म की ख्याति ₹ 1,00,000 है, तो फर्म द्वारा विनियोजित पूँजी ज्ञात कीजिए ।

Average profits of a firm during the last few years are $\neq 80,000$ and the normal rate of return in a similar business is 10%. If the goodwill of the firm is $\neq 1,00,000$ at 4 years' purchase of super profit, find the capital employed by the firm.

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'यू ज़ैड लिमिटेड' ने एल्क मशीन लिमिटेड से ₹ 6,90,000 में संयंत्र तथा मशीनरी का क्रय किया । एल्क लिमिटेड को भुगतान ₹ 90,000 के एक ड्राफ्ट, जो तीन माह पश्चात् देय था, को स्वीकार करके तथा शेष का भुगतान ₹ 100 प्रत्येक के 6% ऋणपत्रों को 20% के बट्टे पर निर्गमित करके किया गया ।

उपर्युक्त लेनदेनों के लिए 'यू ज़ैड लिमिटेड' की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

अथवा

'ज़ैड के लिमिटेड' ने ₹ 100 प्रत्येक के ₹ 4,00,000, 9% ऋणपत्रों का निर्गमन 5% के बट्टे पर किया जिनका शोधन 10% के प्रीमियम पर करना है।

उपर्युक्त लेनदेनों के लिए 'ज़ैड के लिमिटेड' की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

'UZ Ltd.' purchased Plant and Machinery from Elk Machine Ltd. for \gtrless 6,90,000. Elk Ltd. was paid by accepting a draft of \gtrless 90,000 payable after three months and the balance by issue of 6% debentures of \gtrless 100 each at a discount of 20%.

Pass necessary journal entries for the above transactions in the books of 'UZ Ltd.'

OR

'ZK Ltd.' issued \gtrless 4,00,000, 9% Debentures of \gtrless 100 each at a discount of 5% redeemable at a premium of 10%.

Pass necessary journal entries for the above transactions in the books of 'ZK Ltd.'

9. विल्लो लिमिटेड ₹ 10,00,000 की अधिकृत पूँजी, जो ₹ 10 प्रत्येक के 1,00,000 समता अंशों में विभक्त थी, से पंजीकृत थी । कम्पनी ने जनता के अभिदान हेतु 80,000 अंश प्रस्तावित किए, जिनमें से 75,000 अंशों का अभिदान हुआ । 3,000 अंशों पर ₹ 2 प्रति अंश की अंतिम याचना को छोड़कर सभी राशि प्राप्त हो गईं । विल्लो लिमिटेड के स्थिति विवरण में कम्पनी अधिनियम, 2013 की अनुसूची III, भाग I के प्रावधानों के अनुसार रिक्तियाँ (ग़ायब राशि) भरिए ।

विवरण	नोट सं.	₹
समता एवं देयताएँ		
1. शेयरधारक कोष		
(a) अंश पूँजी	1	

31 मार्च, 2018 को स्थिति विवरण (एक निष्कर्ष)

4

3

3



खातों के शेष

नोट सं.	विवरण	₹
1	अंश पूँजी अधिकृत पूँजी	
	 निर्गमित पूँजी	
	 अभिदत्त पूँजी	
	अभिदत्त तथा पूर्ण प्रदत्त अंश ₹ 10 प्रत्येक अभिदत्त किन्तु पूर्ण प्रदत्त नहीं अंश ₹ 10 प्रत्येक	
	घटा	

Willow Ltd. was registered with an authorized capital of \neq 10,00,000 divided into 1,00,000 equity shares of \neq 10 each. The company offered 80,000 shares for subscription to the public, out of which 75,000 shares were subscribed. All amounts were received except the final call of \neq 2 per share on 3,000 shares. Fill in the missing figures in the Balance Sheet of Willow Ltd. as per the provisions of Schedule III, Part I of the Companies Act, 2013.

Balance Sheet as at 31st March, 2018 (An extract)

Particulars	Note No.	₹
EQUITY AND LIABILITIES 1. Shareholders Funds		
(a) Share Capital	1	



Note to Accounts

Note No.	Particulars	₹
1	Share Capital Authorised Capital	
	Issued Capital	
	Subseribed Conital	
	Subscribed Capital Subscribed and full paid shares of ₹ 10 each	
	Subscribed but not fully paid	
	Less	

10. जनता कल्याण क्लब के 1250 सदस्य थे तथा प्रत्येक ₹ 150 वार्षिक चन्दा देता था | 31 मार्च, 2018 को समाप्त हुए वर्ष में क्लब को 45 सदस्यों से चन्दा प्राप्त नहीं हुआ तथा 46 सदस्यों से 31 मार्च, 2019 को समाप्त होने वाले वर्ष के लिए अग्रिम चन्दा प्राप्त हुआ | 31 मार्च, 2017 को अदत्त चन्दा ₹ 15,000 तथा अग्रिम प्राप्त चन्दा ₹ 3,000 था |

31 मार्च, 2018 को समाप्त हुए वर्ष के लिए 'प्राप्ति एवं भुगतान खाते' के जमा में खतौनी की जाने वाली चन्दे की राशि की गणना कीजिए।

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Janta Kalayan Club has 1250 members each paying an annual subscription of \gtrless 150. During the year ended 31^{st} March, 2018 the club did not receive subscription from 45 members and received subscriptions in advance from 46 members for the year ending 31^{st} March, 2019. On 31^{st} March, 2017 the outstanding subscriptions were \gtrless 15,000 and subscriptions received in advance were \gtrless 3000.

Calculate the amount of subscription that will be debited to the 'Receipts and Payments Account' for the year ended 31^{st} March, 2018.

- 11. हरी, कुनाल तथा उमा एक फर्म में साझेदार हैं तथा 5 : 3 : 2 के अनुपात में लाभ-हानि बाँटते हैं । 1 अप्रैल, 2018 से उन्होंने भविष्य में लाभ-हानि 2 : 5 : 3 के अनुपात में बाँटने का निर्णय लिया । उनका स्थिति विवरण, लाभ-हानि खाते में ₹ 75,000 तथा निवेश उतार-चढाव कोष में ₹ 15,000 दर्शा रहा था । इस प्रयोजन हेतु यह सहमति हुई कि :
 - (i) फर्म की ख्याति का मूल्यांकन ₹ 3,00,000 पर किया गया।



(ii) निवेश (पुस्तक मूल्य ₹ 50,000) का मूल्यांकन ₹ 35,000 पर किया गया।

(iii) ₹ 50,000 पुस्तक मूल्य के स्टॉक पर 10% से मूल्यह्रास लगाया जाएगा ।
 उपर्युक्त के लिए फर्म की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए ।

Hari, Kunal and Uma are partners in a firm sharing profits and losses in the ratio of 5:3:2. From 1st April, 2018 they decided to share future profits and losses in the ratio of 2:5:3. Their Balance Sheet showed a balance of ₹ 75,000 in the Profit and Loss Account and a balance of ₹ 15,000 in Investment Fluctuation Fund. For this purpose, it was agreed that :

- (i) Goodwill of the firm was valued at \gtrless 3,00,000.
- (ii) That investments (having a book value of ₹ 50,000) were valued at ₹ 35,000.
- (iii) That stock having a book value of \gtrless 50,000 be depreciated by 10%.

Pass the necessary journal entries for the above in the books of the firm.

12. मीरा, सार्थक तथा रोहित एक फर्म में साझेदार थे तथा 2 : 2 : 1 के अनुपात में लाभ बाँटते थे । 31 मार्च, 2018 को उनका स्थिति विवरण निम्न प्रकार से था :

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि ₹
लेनदार	3,00,000	स्थायी परिसम्पत्तियाँ	7,00,000
आकस्मिक संचय	1,00,000	स्टॉक	2,00,000
पूँजी :		देनदार	1,50,000
मीरा	4,00,000	बैंक में रोकड़	3,50,000
सार्थक	3,50,000		
रोहित	2,50,000		
	14,00,000		14,00,000

31 मार्च, 2018 को मीरा, सार्थक तथा रोहित का स्थिति विवरण

15 जून, 2018 को सार्थक की मृत्यु हो गई । साझेदारी संलेख के अनुसार उसके निष्पादक निम्न के हक़दार थे :

- (i) उसके पूँजी खाते का शेष ।
- (ii) ख्याति में उसका भाग जिसकी गणना पिछले चार वर्ष के औसत लाभों के तीन गुणा के आधार पर की जाएगी ।



 (iii) मृत्यु की तिथि तक लाभों में उसके भाग की गणना पिछले दो वर्षों के औसत लाभों के आधार पर की जाएगी । मृत्यु के वर्ष में जिस समयावधि तक वह जीवित था उसकी गणना महीनों में की जाएगी ।

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    (iv) उसकी मृत्यु की तिथि तक पूँजी पर 12% प्रति वर्ष की दर से ब्याज ।
    पिछले चार वर्षों में फर्म के लाभ थे :
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2014 - 15 ₹ 1,20,000, 2015 - 16 ₹ 2,00,000, 2016 - 17 ₹ 2,60,000 तथा 2017 - 18 ₹ 2,20,000.

सार्थक के निष्पादकों को देय राशि का तुरन्त भुगतान कर दिया गया ।

उसके निष्पादकों को प्रस्तुत किया जाने वाला सार्थक का पूँजी खाता तैयार कीजिए ।

Meera, Sarthak and Rohit were partners sharing profits in the ratio of 2:2:1. On 31 March, 2018, their Balance Sheet was as follows :

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Balance Sheet of Meera, Sarthak and Rohit as at 31 March, 2018

Liabilities	Amount ₹	Assets	Amount ₹
Creditors	3,00,000	Fixed Assets	7,00,000
Contingency Reserve	1,00,000	Stock	2,00,000
Capital :		Debtors	1,50,000
Meera	4,00,000	Cash at bank	3,50,000
Sarthak	3,50,000		
Rohit	2,50,000		
	14,00,000		14,00,000

Sarthak died on 15^{th} June, 2018. According to the partnership deed, his executors were entitled to :

- (i) Balance in his Capital Account.
- (ii) His share of goodwill will be calculated on the basis of thrice the average of the past 4 years' profits.
- (iii) His share in profits up to the date of death on the basis of average profits of the last two years. The time period for which he survived in the year of death will be calculated in months.
- (iv) Interest on capital @ 12% p.a. up to the date of his death.

The firm's profits for the last four years were :

2014 – 15 ₹ 1,20,000, 2015 – 16 ₹ 2,00,000, 2016 – 17 ₹ 2,60,000 and 2017 – 18 ₹ 2,20,000.

Sarthak's executors were paid the amount due immediately. Prepare Sarthak's Capital Account to be presented to his executors.



13. जैम्स क्लब की निम्न सूचना से 31 मार्च, 2018 को समाप्त वर्ष के लिए आय एवं व्यय खाता तैयार कीजिए।

31 मार्च, 2018 को समाप्त वर्ष के लिए जैम्स क्लब का प्राप्ति एवं भुगतान खाता

प्राप्तियाँ	राशि ₹	भुगतान	राशि ₹
शेष आगे लाए	50,000	फर्नीचर	1,30,000
निवेश पर ब्याज	2,400	वेतन	64,500
दान	17,000	विविध व्यय	52,000
चन्दा	3,00,000	टेलीफ़ोन व्यय	12,000
किराया प्राप्त हुआ	70,000	फैक्स मशीन	6,000
पुराने समाचार-पत्रों की बिक्री	600	6% निवेश (01.08.2017 को)	1,00,000
		मुद्रण तथा स्टेशनरी	19,000
		शेष नीचे ले गए	56,500
	4,40,000		4,40,000

अतिरिक्त सूचना :

प्राप्त चन्दे में ₹ 15,000 वर्ष 2018 – 19 के सम्मिलित थे । 31 मार्च, 2018 को अदत्त चन्दे की राशि ₹ 20,000 थी । 31 मार्च, 2018 को अदत्त वेतन ₹ 8,000 था तथा प्राप्य किराया ₹ 2,000 था । मुद्रण तथा स्टेशनरी का आरंम्भिक स्टॉक ₹ 12,000 था, जबकि अन्तिम स्टॉक ₹ 15,000 था ।



From the following information of Gems Club, prepare Income and Expenditure Account for the year ended 31st March, 2018.

Receipts	Amount ₹	Payments	Amount ₹
To Balance b/d	50,000	By Furniture	1,30,000
To Interest on Investments	2,400	By Salaries	64,500
To Donations	17,000	By Miscellaneous Expenses	52,000
To Subscriptions	3,00,000	By Telephone Charges	12,000
To Rent Received	70,000	By Fax Machine	6,000
To Sale of old newspapers	600	By 6% Investments (on 01.08.2017)	1,00,000
		By Printing and Stationery	19,000
		By Balance c/d	56,500
	4,40,000		4,40,000

Receipts and Payments Account of Gems Club for the year ending 31st March, 2018

Additional Information :

Subscriptions received included ₹ 15,000 for 2018 – 19. The amount of subscriptions outstanding on 31^{st} March, 2018 were ₹ 20,000. Salaries unpaid on 31^{st} March, 2018 were ₹ 8,000 and Rent receivable was ₹ 2,000. Opening stock of printing and stationery was ₹ 12,000, whereas Closing stock was ₹ 15,000.



14. आशीष तथा कनव एक फर्म में साझेदार थे तथा 3 : 2 के अनुपात में लाभ-हानि बाँटते थे ।
31 मार्च, 2018 को उनका स्थिति विवरण निम्न प्रकार से था :

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि ₹
व्यापारिक लेनदार	42,000	बैंक	35,000
कर्मचारी भविष्य निधि	60,000	स्टॉक	24,000
श्रीमती आशीष का ऋण	9,000	देनदार	19,000
कनव का ऋण	35,000	फर्नीचर	40,000
कामगार क्षतिपूर्ति कोष	20,000	संयंत्र	2,10,000
निवेश उतार-चढ़ाव कोष	4,000	निवेश	32,000
पूँजी :		लाभ-हानि खाता	10,000
आशीष 1,20,000			
कनव	2,00,000		
	3,70,000		3,70,000

31 मार्च, 2018 को आशीष तथा कनव का स्थिति विवरण

उपर्युक्त तिथि को उन्होंने फर्म के विघटन का निर्णय किया ।

- (i) आशीष फर्नीचर को ₹ 38,000 में लेने के लिए तथा श्रीमती आशीष के ऋण का भुगतान करने के लिए सहमत हुआ ।
- (ii) देनदारों से ₹ 18,500 प्राप्त हुए तथा संयंत्र से 10% अधिक प्राप्त हुए ।
- (iii) कनव ने 40% स्टॉक को पुस्तक मूल्य से 20% कम पर ले लिया । शेष स्टॉक को 10% के लाभ पर बेचा गया ।
- (iv) कनव ₹ 12,000 के पारिश्रमिक पर विघटन के उत्तरदायित्व को पूरा करने के लिए तथा वसूली व्ययों को वहन करने के लिए सहमत हो गया । वसूली पर वास्तविक व्यय ₹ 8,000 थे ।

वसूली खाता तैयार कीजिए ।



Ashish and Kanav were partners in a firm sharing profits and losses in the ratio of 3:2. On 31^{st} March, 2018 their Balance Sheet was as follows :

Liabilities	Amount ₹	Assets	Amount ₹
Trade Creditors	42,000	Bank	35,000
Employees' Provident Fund	60,000	Stock	24,000
Mrs. Ashish's Loan	9,000	Debtors	19,000
Kanav's Loan	35,000	Furniture	40,000
Workmen's Compensation Fund	20,000	Plant	2,10,000
Investment Fluctuation Reserve	4,000	Investments	32,000
Capital :		Profit and Loss Account	10,000
Ashish 1,20,000			
Kanav <u>80,000</u>	2,00,000		
	3,70,000		3,70,000

Balance Sheet of Ashish and Kanav as at 31st March, 2018

On the above date they decided to dissolve the firm.

- Ashish agreed to take over furniture at ₹ 38,000 and pay off Mrs. Ashish's loan.
- (ii) Debtors realised ₹ 18,500 and plant realised 10% more.
- (iii) Kanav took over 40% of the stock at 20% less than the book value. Remaining stock was sold at a gain of 10%.
- (iv) Trade creditors took over investments in full settlement.
- (v) Kanav agreed to take over the responsibility of completing dissolution at an agreed remuneration of ₹ 12,000 and to bear realization expenses. Actual expenses of realization amounted to ₹ 8,000.

Prepare Revaluation Account.



15.

नवीन, कादिर तथा राजेश साझेदार थे तथा उत्तराखण्ड में इलेक्ट्रॉनिक सामान का व्यवसाय करते थे । साझेदारी खाते तैयार तथा बन्द करने के पश्चात् यह पता चला कि 31 मार्च, 2017 तथा 2018 को समाप्त हुए वर्षों के लिए साझेदारों की पूँजी पर 6% प्रति वर्ष ब्याज लगाया गया, जबकि साझेदारी संलेख में पूँजी पर ब्याज के लिए कोई प्रावधान नहीं था । इसके विपरीत, नवीन तथा कादिर क्रमश: ₹ 3,500 तथा ₹ 4,000 त्रैमासिक वेतन के हक़दार थे, जिसका संज्ञान नहीं लिया गया । उनकी स्थायी पूँजियाँ क्रमश: ₹ 4,00,000, ₹ 3,60,000 तथा ₹ 2,40,000 थीं । पिछले दो वर्षों में उन्होंने लाभ-हानि को निम्न प्रकार से बाँटा :

वर्ष समाप्ति			अनुपात
31 मार्च, 2017			3:2:1
31 मार्च, 2018			5:3:2
	2	<u>م</u>	` `

उपर्युक्त समायोजनों के लिए 1 अप्रैल, 2018 को फर्म की पुस्तकों में आवश्यक समायोजन प्रविष्टि कीजिए । अपने कार्य को स्पष्ट दर्शाइए ।

अथवा

31 मार्च, 2018 को लाभों तथा आहरणों के समायोजन के पश्चात् अभीर, बॉबी तथा विनीत

के पूँजी खातों के शेष क्रमश: ₹ 8,00,000, ₹ 6,00,000 तथा ₹ 4,00,000 थे। बाद में यह पता चला कि पूँजी तथा आहरण पर ब्याज नहीं लगाया गया। साझेदारों को पूँजी पर 10% प्रति वर्ष ब्याज देय था तथा आहरणों पर 6% प्रति वर्ष ब्याज लगाना था। वर्ष में अभीर ने प्रत्येक माह के अंत में ₹ 20,000, बॉबी ने प्रत्येक अर्ध वर्ष के आरम्भ में ₹ 50,000 तथा विनीत ने 31 अक्टूबर, 2017 को ₹ 1,00,000 का आहरण किया। 31 मार्च, 2018 को समाप्त हुए वर्ष में शुद्ध लाभ ₹ 1,50,000 था। लाभ विभाजन अनुपात 2:2:1 था।

उपर्युक्त समायोजनों के लिए फर्म की पुस्तकों में आवश्यक समायोजन प्रविष्टि कीजिए । अपने कार्य को भी स्पष्ट दर्शाइए ।

Naveen, Qadir and Rajesh were partners doing an electronic goods business in Uttarakhand. After the accounts of partnership were drawn up and closed, it was discovered that interest on capital has been allowed to partners @ 6% p.a. for the years ending 31st March, 2017 and 2018, although there is no provision for interest on capital in the partnership deed. On the other hand, Naveen and Qadir were entitled to a salary of \vec{z} 3,500 and \vec{z} 4,000 per quarter respectively, which has not been taken into consideration. Their fixed capitals were \vec{z} 4,00,000, \vec{z} 3,60,000 and \vec{z} 2,40,000 respectively. During the last two years they had shared the profits and losses as follows :

Year Ended	Ratio
31 st March, 2017	3:2:1
31^{st} March, 2018	5:3:2

Pass necessary adjusting entry for the above adjustments in the books of the firm on 1^{st} April, 2018. Show your workings clearly.

OR

6



On 31^{st} March, 2018 the balance in the Capital Accounts of Abhir, Bobby and Vineet, after making adjustments for profits and drawings were $\gtrless 8,00,000$, $\gtrless 6,00,000$ and $\gtrless 4,00,000$ respectively.

Subsequently, it was discovered that interest on capital and interest on drawings had been omitted. The partners were entitled to interest on capital @ 10% p.a. and were to be charged interest on drawings @ 6% p.a. The drawings during the year were : Abhir $- \gtrless 20,000$ drawn at the end of each month, Bobby $- \gtrless 50,000$ drawn at the beginning of every half year and Vineet $- \gtrless 1,00,000$ withdrawn on 31^{st} October, 2017. The net profit for the year ended 31^{st} March, 2018 was $\gtrless 1,50,000$. The profit sharing ratio was 2:2:1.

Pass necessary adjusting entry for the above adjustments in the books of the firm. Also, show your workings clearly.

16. डेनस्पर लिमिटेड ने ₹ 10 प्रत्येक के 2,00,000 समता अंशों को ₹ 20 प्रति अंश के प्रीमियम पर निर्गमित करने के लिए आवेदन आमन्त्रित किए । राशि निम्न प्रकार से देय थी :

आवेदन पर	– ₹ 2 प्रति अंश
आबंटन पर	- ₹ 13 प्रति अंश (₹ 10 प्रीमियम सहित)
प्रथम याचना पर	- ₹ 7 प्रति अंश (₹ 5 प्रीमियम सहित)
अन्तिम याचना पर	- ₹ 8 प्रति अंश (₹ 5 प्रीमियम सहित)

1,80,000 अंशों के लिए आवेदन प्राप्त हुए । सभी आवेदकों को अंशों का आबंटन कर दिया गया । 5,000 अंशों के एक अंशधारक, योगेश, ने आबंटन राशि के साथ अपनी पूरी अंश राशि का भुगतान कर दिया । 7,000 अंशों का एक अंशधारक, विशेष, आबंटन राशि का भुगतान करने में असफल रहा । इसके पश्चात् प्रथम याचना माँगी गई । विशेष ने आबंटन राशि का भुगतान प्रथम याचना के साथ कर दिया । 2,000 अंशों के अंशधारक, समयेश, ने अन्तिम याचना का भुगतान नहीं किया । समयेश के अंशों का हरण अन्तिम याचना के तुरन्त पश्चात् कर लिया गया । हरण किए गए अंशों में से 1,500 अंशों का ₹ 8 प्रति अंश पूर्ण प्रदत्त पुन:निर्गमन कर दिया गया ।

उपर्युक्त लेनदेनों के लिए डेनस्पर लिमिटेड की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।



'के एल एन लिमिटेड' ने ₹ 10 प्रत्येक के 1,00,000 अंशों को ₹ 2 प्रति अंश के प्रीमियम पर निर्गमित करने के लिए आवेदन आमन्त्रित किए। राशि निम्न प्रकार से देय थी :

आवेदन पर	- ₹ 3 प्रति अंश (₹ 1 प्रीमियम सहित)
आबंटन पर	- ₹ 4 प्रति अंश (₹ 1 प्रीमियम सहित)
प्रथम याचना पर	– ₹ 3 प्रति अंश

दूसरी तथा अन्तिम याचना पर – शेष राशि 1,90,000 अंशों के लिए आवेदन प्राप्त हुए । आवेदकों को निम्न प्रकार से आबंटन किया गया :

श्रेणी	आवेदन किए गए अंशों की संख्या	आबंटित किए गए अंशों की संख्या
Ι	50,000	40,000
II	1,00,000	60,000

शेष आवेदनों को रद्द कर दिया गया।

श्रेणी I से सम्बन्धित एक अंशधारक, रज़त, जिसने 2,500 अंशों के लिए आवेदन किया था, आबंटन तथा प्रथम याचना पर देय राशि का भुगतान करने में असफल रहा । उसके अंशों का तुरन्त हरण कर लिया गया ।

श्रेणी II से सम्बन्धित, 3,000 अंशों की एक अंशधारक, रीमा, प्रथम तथा द्वितीय याचना राशि का भुगतान करने में असफल रही । उसके अंशों का भी हरण कर लिया गया । इसके पश्चात् 4,000 अंशों का ₹ 8 प्रति अंश पूर्ण प्रदत्त पुन:निर्गमन कर दिया गया । इसमें रीमा के हरण किए गए सभी अंश सम्मिलित थे ।

उपर्युक्त लेनदेनों के लिए 'के एल एन लिमिटेड' की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

Denspar Ltd. invited applications for issuing 2,00,000 equity shares of \gtrless 10 each at a premium of \gtrless 20 per share. The amount was payable as follows :

On Application	_	₹ 2 per share
On Allotment	_	₹ 13 per share (including ₹ 10 premium)
On First Call	_	₹ 7 per share (including ₹ 5 premium)
On Final Call	—	₹ 8 per share (including ₹ 5 premium)

Applications for 1,80,000 shares were received. Shares were allotted to all the applicants. Yogesh, a shareholder holding 5,000 shares paid his



entire share money along with the allotment money. Vishesh, a holder of 7,000 shares, failed to pay the allotment money. Afterwards the first call was made. Vishesh paid the allotment money along with the first call money. Samyesh, holding 2,000 shares did not pay the final call. Samyesh's shares were forfeited immediately after the final call. Out of the forfeited shares, 1,500 shares were reissued at ₹ 8 per share fully paid up.

Pass the necessary journal entries for the above transactions in the books of Denspar Ltd.

OR

'KLN Ltd.' invited applications for issuing 1,00,000 shares of \neq 10 each at a premium of \neq 2 per share. The amount was payable as follows :

On Application –	•	₹ 3 per share (including premium ₹ 1)
On Allotment –	-	₹ 4 per share (including premium ₹ 1)
On First call –	-	₹ 3 per share
On Second and Final Call –	-	Balance amount

Application for 1,90,000 shares were received. Allotment was made to the applicants as follows :

Category	No. of Shares Applied	No. of Shares Allotted
Ι	50,000	40,000
II	1,00,000	60,000

Remaining applications were rejected.

Rajat, a shareholder belonging to Category I who had applied for 2,500 shares, failed to pay the amount due on allotment and first call. His shares were immediately forfeited.

Reema, a shareholder belonging to Category II who was holding 3,000 shares failed to pay the first call and second call money. Her shares were also forfeited. Afterwards 4,000 shares were reissued @ ₹ 8 per share fully paid up. These included all the forfeited shares of Reema.

Pass necessary journal entries for the above transactions in the books of 'KLN Ltd.'



17. मोहन, विनय तथा नित्या एक फर्म में साझेदार थे तथा क्रमशः $\frac{1}{2}, \frac{1}{3}$ तथा $\frac{1}{6}$ के अनुपात में लाभ-हानि बाँटते थे । 31 मार्च, 2018 को उनका स्थिति विवरण निम्न प्रकार से था :

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि <i>₹</i>
लेनदार	48,000	बैंक में रोकड़	31,000
कर्मचारी भविष्य निधि	1,70,000	प्राप्य बिल	54,000
आकस्मिक संचय	30,000	पुस्तक ऋण 63,000 घटा : संदिग्ध	
पूँजी :		ऋणों के लिए प्रावधान 2,000	61,000
मोहन 1,20,000		संयंत्र तथा मशीनरी	1,20,000
विनय 1,00,000		भूमि तथा भवन	2,92,000
नित्या <u>90,000</u>	3,10,000		
	5,58,000		5,58,000

31 मार्च, 2018 को मोहन, विनय तथा नित्या का स्थिति विवरण

उपर्युक्त तिथि को मोहन ने अवकाश ग्रहण किया तथा यह सहमति हुई कि :

- (i) संयंत्र तथा मशीनरी पर 5% मूल्यहास लगाया जाएगा ।
- (ii) एक पुराना कम्प्यूटर जिसे पूर्व में अपलिखित कर दिया गया था ₹ 4,000 में बेचा गया ।
- (iii) ₹ 3,000 डूबत ऋण अपलिखित किए जाएँगे तथा देनदारों पर डूबत एवं संदिग्ध ऋणों के लिए 5% का प्रावधान किया जाएगा ।
- (iv) फर्म की ख्याति का मूल्यांकन ₹ 1,80,000 किया गया तथा इसमें से मोहन का भाग उसके खाते में, विनय तथा नित्या के खातों के नाम में खतौनी करके, जमा किया गया ।
- (v) नई फर्म की पूँजी ₹ 90,000 निर्धारित की गई तथा स्थिति अनुसार नगद लाकर अथवा भुगतान करके आवश्यक समायोजन किए गए ।
- (vi) विनय तथा नित्या भविष्य के लाभ 3:2 के अनुपात में बाँटेंगे।

पुनर्गठित फर्म का पुनर्मूल्यांकन खाता, साझेदारों के पूँजी खाते तथा स्थिति विवरण तैयार कीजिए।

अथवा



लीना तथा रोहित एक फर्म में साझेदार हैं तथा 3 : 2 के अनुपात में लाभ बाँटते हैं । 31 मार्च, 2018 को उनका स्थिति विवरण निम्न प्रकार से था :

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि ₹
विविध लेनदार	80,000	रोकड़	42,000
देय बिल	38,000	देनदार 1,32,000	
सामान्य संचय	50,000	घटा : संदिग्ध ऋणों के लिए प्रावधान 2,000	1,30,000
पूँजी :		स्टॉक	1,46,000
लीना 1,60,000		संयंत्र तथा मशीनरी	1,50,000
रोहित <u>1,40,000</u>	3,00,000		
	4,68,000		4,68,000

31 मार्च, 2018 को लीना तथा रोहित का स्थिति विवरण

निम्न शर्तों पर उपर्युक्त तिथि को फर्म के लाभ के $\frac{1}{5}$ वें भाग के लिए मनोज को एक नया साझेदार बनाया गया :

- (i) मनोज आनुपातिक पूँजी लाया । साथ ही वह ख्याति प्रीमियम का अपना भाग ₹ 80,000 नगद लाया ।
- (ii) सामान्य संचय के 10% को संदिग्ध ऋणों के लिए प्रावधान में स्थानांतरित करना था।
- (iii) कामगार क्षतिपूर्ति का दावा ₹ 40,000 का था।
- (iv) स्टॉक का ₹ 16,000 अधिक मूल्यांकन किया गया।
- (v) लीना, रोहित तथा मनोज भविष्य में 5:3:2 के अनुपात में लाभ बाँटेंगे।

पुनर्गठित फर्म का पुनर्मूल्यांकन खाता, साझेदारों के पूँजी खाते तथा स्थिति विवरण तैयार कीजिए।



Mohan, Vinay and Nitya were partners in a firm sharing profits and losses in the proportion of $\frac{1}{2}$, $\frac{1}{3}$ and $\frac{1}{6}$ respectively. On 31^{st} March, 2018, their Balance Sheet was as follows :

Liabilities	Amount ₹	Assets	Amount ₹
Creditors	48,000	Cash at Bank	31,000
Employees' Provident Fund	1,70,000	Bills Receivable	54,000
Contingency Reserve	30,000	Book Debts 63,000	
Capital :		Less : Provisionfor doubtfuldebts2,000	61,000
Mohan 1,20,000		Plant and Machinery	1,20,000
Vinay 1,00,000		Land and Building	2,92,000
Nitya <u>90,000</u>	3,10,000		
	5,58,000		5,58,000

Balance Sheet of Mohan, Vinay and Nitya as at 31st March, 2018

Mohan retired on the above date and it was agreed that :

- (i) Plant and machinery will be depreciated by 5%.
- (ii) An old computer previously written off was sold for \gtrless 4,000.
- (iii) Bad debts amounting to \gtrless 3,000 will be written off and a provision of 5% on debtors for bad and doubtful debts will be maintained.
- (iv) Goodwill of the firm was valued at ₹ 1,80,000 and Mohan's share of the same was credited in his account by debiting Vinay's and Nitya's accounts.
- (v) The capital of the new firm was to be fixed at \gtrless 90,000 and necessary adjustments were to be made by bringing in or paying off cash as the case may be.
- (vi) Vinay and Nitya will share future profits in the ratio of 3 : 2.

Prepare Revaluation Account, Partners' Capital Accounts and the Balance Sheet of the reconstituted firm.

OR



Leena and Rohit are partners in a firm sharing profits in the ratio of 3:2. On 31^{st} March, 2018, their Balance Sheet was as follows :

Liabilities	Amount ₹	Assets	Amount ₹
Sundry Creditors	80,000	Cash	42,000
Bills Payable	38,000	Debtors 1,32,000	
General Reserve	50,000	Less : Provisionfor doubtfuldebts2,000	1,30,000
Capital :		Stock	1,46,000
Leena 1,60,000		Plant and Machinery	1,50,000
Rohit <u>1,40,000</u>	3,00,000		
	4,68,000		4,68,000

On the above date Manoj was admitted as a new partner for $\frac{1}{5}$ th share in the profits of the firm on the following terms :

- Manoj brought proportionate capital. He also brought his share of goodwill premium of ₹ 80,000 in cash.
- (ii) 10% of the general reserve was to be transferred to provision for doubtful debts.
- (iii) Claim on account of workmen's compensation amounted to ₹ 40,000.
- (iv) Stock was overvalued by \gtrless 16,000.
- (v) Leena, Rohit and Manoj will share future profits in the ratio of 5:3:2.

Prepare Revaluation Account, Partners' Capital Accounts and the Balance Sheet of the reconstituted firm.



खण्ड ख

विकल्प 1

(वित्तीय विवरणों का विश्लेषण)

PART B

OPTION 1

(Analysis of Financial Statements)

- 18. रोकड़ प्रवाह विवरण तैयार करते समय 'अग्रिम रोकड़ तथा तृतीय पक्ष को दिए गए ऋणों' को आप किस प्रकार की गतिविधि के अन्तर्गत वर्गीकृत करेंगे ? Under which type of activity will you classify 'Cash advances and loans made to third party' while preparing Cash Flow Statement ?
- 19. 'रोकड़ प्रवाह विवरण' तैयार करने के प्राथमिक उद्देश्य का उल्लेख कीजिए। State the primary objective of preparing 'Cash Flow Statement.'
- कम्पनी अधिनियम, 2013 की अनुसूची III, भाग I के अनुसार एक कम्पनी के स्थिति विवरण में निम्नलिखित मदों को किन मुख्य शीर्षकों एवं उपशीर्षकों के अन्तर्गत दर्शाया जाएगा ?
 - (i) ऋणपत्रों पर अर्जित तथा देय ब्याज
 - (ii) खुदरा औज़ार
 - (iii) अग्रिम याचनाओं पर अर्जित ब्याज
 - (iv) अदत्त याचनाओं पर देय ब्याज
 - (v) व्यापारिक चिह्न (ट्रेडमार्क्स)
 - (vi) ऋणपत्रों के शोधन पर प्रीमियम
 - (vii) संयंत्र तथा मशीनरी
 - (viii) पेटेन्ट्स

अथवा

'वित्तीय विवरणों के विश्लेषण' की किन्हीं चार सीमाओं को संक्षेप में समझाइए।

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1



Under which major headings and subheadings will the following items be presented in the Balance Sheet of a company as per Schedule III, Part I of the Companies Act, 2013 ?

- (i) Interest accrued and due on debentures
- (ii) Loose tools
- (iii) Accrued interest on calls in advance
- (iv) Interest due on calls in arrears
- (v) Trademarks
- (vi) Premium on redemption of debentures
- (vii) Plant and Machinery
- (viii) Patents

OR

Explain briefly any four limitations of 'Analysis of Financial Statements.'

- 21. (i) निम्नलिखित सूचना से ब्याज आवरण अनुपात की गणना कीजिए :
 ब्याज एवं कर के भुगतान के बाद शुद्ध लाभ ₹ 1,20,000; आयकर की दर 40%; 15% ऋणपत्र ₹ 1,00,000; ₹ 1,00,000 का 12% बंधक ऋण ।
 - (ii) एक कम्पनी के पास ₹ 3,00,000 की चालू परिसम्पत्तियाँ तथा ₹ 1,40,000 की चालू देयताएँ हैं । इसके पश्चात्, इसने ₹ 20,000 का माल उधार क्रय किया । माल के क्रय के पश्चात् चालू अनुपात की गणना कीजिए ।

4

4

अथवा

एक कम्पनी का त्वरित अनुपात 1 : 1 है । कारण सहित उल्लेख कीजिए कि निम्नलिखित लेनदेन अनुपात को बढ़ाएँगे, घटाएँगे अथवा उसमें कोई परिवर्तन नहीं करेंगे : (i) ₹ 10,000 के बीमा प्रीमियम का अग्रिम भूगतान किया गया ।

- (ii) ₹ 8,000 का माल उधार क्रय किया गया।
- (iii) ₹ 1,00,000 के पूर्ण भुगतान समता अंश निर्गमित किए गए।
- (iv) ₹ 5,00,000 के 9% ऋणपत्रों का निर्गमन, विक्रेता को मशीनरी के क्रय के लिए किया गया ।



- (i) From the following information calculate Interest Coverage Ratio : Net profit after interest and tax ₹ 1,20,000; Rate of income tax 40%; 15% debentures ₹ 1,00,000; 12% Mortgage loan ₹ 1,00,000.
- (ii) A company had Current Assets ₹ 3,00,000 and Current Liabilities
 ₹ 1,40,000. Afterwards, it purchased goods worth ₹ 20,000 on credit. Calculate the Current Ratio after the purchase of goods.

OR

Quick ratio of a company is 1: 1. State, with reason, whether the following transactions will increase, decrease or not change the ratio :

- (i) Paid insurance premium in advance \neq 10,000.
- (ii) Purchased goods on credit \neq 8,000.
- (iii) Issued fully paid equity shares of \gtrless 1,00,000.
- (iv) Issued 9% debentures of \gtrless 5,00,000 to the vendor for machinery purchased.
- **22.** 31 मार्च, 2017 तथा 31 मार्च, 2018 को समाप्त वर्षों के लाभ-हानि विवरण से उद्धृत निम्नलिखित सचना से एक तलनात्मक लाभ-हानि विवरण तैयार कीजिए :

		-
विवरण	2017 – 18	2016 – 17
प्रचालनों से आगम	उपभोग की गई सामग्री की	उपभोग की गई सामग्री की
	लागत का 300%	लागत का 200%
उपभोग की गई सामग्री की लागत	₹ 2,40,000	₹ 2,00,000
अन्य व्यय	उपभोग की गई सामग्री की	उपभोग की गई सामग्री की
	लागत का 20%	लागत का 10%
कर दर	50%	50%

From the information extracted from the Statement of Profit and Loss for the years ended 31^{st} March, 2017 and 31^{st} March, 2018, prepare a Comparative Statement of Profit and Loss :

Particulars	2017 - 18	2016 - 17
Revenue from operations	300% of cost of material consumed	200% of cost of material consumed
Cost of materials consumed	₹ 2,40,000	₹ 2,00,000
Other expenses	20% of cost of	10% of cost of
	material consumed	material consumed
Tax rate	50%	50%



23. 31 मार्च, 2018 को डी.सी.एक्स. लिमिटेड के निम्नलिखित स्थिति विवरण तथा अतिरिक्त सूचना से रोकड़ प्रवाह विवरण तैयार कीजिए :

6

डी.सी.एक्स. लिमिटेड

31 मार्च, 2018 का स्थिति विवरण

	विवरण	नोट सं.	31.3.2018 ₹	31.3.2017 ₹
7 – I	समता एवं देयताएँ :			
1.	अंशधारी निधियाँ :			
	(अ) अंश पूँजी		30,00,000	21,00,000
	(ब) संचय एवं आधिक्य	1	4,00,000	5,00,000
2.	अचल देयताएँ :			
	दीर्घकालीन ऋण	2	8,00,000	5,00,000
3.	चालू देयताएँ :			
	(अ) व्यापार देय		1,50,000	1,00,000
	(ब) अल्पावधि प्रावधान	3	76,000	56,000
	वु	ज्ल	44,26,000	32,56,000
II –	परिसम्पत्तियाँ :			
1.	अचल परिसम्पत्तियाँ :			
	स्थायी परिसम्पत्तियाँ :			
	(i) मूर्त परिसम्पत्तियाँ	4	27,00,000	20,00,000
	(ii) अमूर्त परिसम्पत्तियाँ		8,00,000	7,00,000
2.	चालू परिसम्पत्तियाँ :			
	(अ) चालू निवेश		89,000	78,000
	(ब) माल-सूची		8,00,000	4,00,000
	(स) रोकड़ एवं रोकड़ तुल्य		37,000	78,000
	ु स ्	ल	44,26,000	32,56,000



खातों के नोट्स :

नोट	विवरण	31.3.2018	31.3.2017
सं.	विवरण	₹	₹
1.	संचय एवं आधिक्य :		
	(आधिक्य अर्थात् लाभ-हानि विवरण का		
	शेष)	4,00,000	5,00,000
		4,00,000	5,00,000
2.	दीर्घकालीन ऋण :		
	8% ऋणपत्र	8,00,000	5,00,000
		8,00,000	5,00,000
3.	अल्पावधि प्रावधान :		
	कर के लिए प्रावधान	76,000	56,000
		76,000	56,000
4.	मूर्त परिसम्पत्तियाँ :		
	मशीनरी	33,00,000	25,00,000
	घटा : एकत्रित (संचित) मूल्यह्रास	(6,00,000)	(5,00,000)
		27,00,000	20,00,000

अतिरिक्त सूचना :

 (i) वर्षे के दौरान ₹ 8,00,000 लागत की एक मशीन को ₹ 6,40,000 में बेच दिया गया जिस पर ₹ 3,20,000 का एकत्रित (संचित) मूल्यहास था।

(ii) ऋणपत्रों का निर्गमन 1 अप्रैल, 2017 को किया गया।

From the following Balance Sheet of DCX Ltd. and the additional information as at 31^{st} March, 2018 prepare a Cash Flow Statement :

DCX Ltd.

Balance Sheet as at 31st March, 2018

		Note	31.3.2018	31.3.2017
	Particulars	No.	₹	₹
I – E	Equity and Liabilities :			
1.	Shareholder's Funds :			
	(a) Share Capital		30,00,000	21,00,000
	(b) Reserves and Surplus	1	4,00,000	5,00,000
2.	Non-Current Liabilities :			
	Long-term Borrowings	2	8,00,000	5,00,000



10000				
		Note	31.3.2018	31.3.2017
	Particulars	No.	₹	₹
3.	Current Liabilities :			
	(a) Trade Payables		1,50,000	1,00,000
	(b) Short-term Provisions	3	76,000	56,000
	Tota	al	44,26,000	32,56,000
II – .	Assets :			
1.	Non-Current Assets :			
	Fixed Assets :			
	(i) Tangible Assets	4	27,00,000	20,00,000
	(ii) Intangible Assets		8,00,000	7,00,000
2.	Current Assets :			
	(a) Current Investments		89,000	78,000
	(b) Inventories		8,00,000	4,00,000
	(c) Cash and cash equivalents		37,000	78,000
	Tota	al	44,26,000	32,56,000

Notes to Accounts :

-	-		
Note No.	Particulars	31.3.2018 ₹	31.3.2017 ₹
1.	Reserves and Surplus :		
	(Surplus i.e. Balance in the Statement of Profit and Loss)	4,00,000	5,00,000
	Statement of Front and Loss)	4,00,000	5,00,000
2.	Long-term Borrowings :	1,00,000	0,00,000
2.	8% Debentures	8,00,000	5,00,000
		8,00,000	5,00,000
3.	Short-term Provisions :		
	Provision for Tax	76,000	56,000
		76,000	56,000
4.	Tangible Asset :		
	Machinery	33,00,000	25,00,000
	Less : Accumulated Depreciation	(6,00,000)	(5,00,000)
		27,00,000	20,00,000

Additional Information :

- (i) During the year a machinery costing \gtrless 8,00,000 on which accumulated depreciation was \gtrless 3,20,000 was sold for \gtrless 6,40,000.
- (ii) Debentures were issued on 1^{st} April, 2017.



खण्ड ख विकल्प 2 (अभिकलित्र लेखांकन) PART B OPTION 2 (Computerised Accounting)

18.	गुणों का क्या अर्थ है ? What is meant by attributes ?	1
19.	'हार्डवेयर' का क्या अर्थ है ? What is meant by 'Hardware' ?	1
20.	अभिकलित्र लेखांकन प्रणाली की चार सीमाएँ दीजिए । Give four limitations of computerised accounting system.	4
21.	लेखांकन सूचना प्रणाली की किन्हीं दो उप-प्रणालियों को समझाइए । अथवा	4
	दी गई अवधि के लिए चालू पे-रोल (वेतन) के लिए कटौतियों की गणना करते समय ध्यान में रखे जाने वाले घटकों की सूची दीजिए । Explain any two sub-systems of accounting information system. OR List the elements to be considered while calculating deductions for	4
	current payroll for a given period.	
22.	टैली में बैंक समाधान विवरण बनाने के चरणों का उल्लेख कीजिए। अथवा	4
	समग्र (कम्पोजिट) बनाम अणु (एटोमिक) गुणों तथा भण्डारित बनाम व्युत्पन्न गुणों को समझाइए। State the steps to construct Bank Reconciliation Statements in Tally. OR Explain composite vs atomic attributes and stored vs derived attributes.	4
23.	सशर्त फॉर्मेटिंग का क्या अर्थ है ? इसके दो उपयोग तथा तीन लाभ दीजिए । What is meant by conditional formatting ? Give its two uses and three benefits.	6

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General Instructions:-

- 1. You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. Small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully. Evaluation is a 10-12 days mission for all of us. Hence, it is desired from you to give your best in this process.
- 2. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and innovative may be assessed and marks be awarded to them.
- **3.** The Head-Examiner has to go through the first five answer scripts evaluated by each evaluator to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer scripts meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
- 4. If a question has parts, please award marks on the right hand side for each part. Marks awarded for different parts of the question should then be totalled up and written in the left hand margin and encircled.
- 5. If a question does not have any parts, marks must be awarded in the left hand margin and encircled.
- 6. If a student has attempted an extra question, answer of the question deserving more marks should be retained and other answer scored out.
- 7. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- 8. Deductions up to 25% of the marks must be made if the student has not drawn formats of the Journal and Ledger and has not given the narrations.
- 9. A full scale of marks 1-80 has to be used. Please do not hesitate to award full marks if the answer deserves it.
- 10. No marks are to be deducted or awarded for writing / not writing 'TO and BY' while preparing Journal and Ledger accounts.
- **11.** In theory questions, credit is to be given for the content and not for the format.
- 12. Every Examiner should stay full working hours i.e 8 hours every day and evaluate 25 answer books.
- 13. Avoid the following common types of errors committed by the Examiners in the past-.
- Leaving answer or part thereof unassessed in an answer script
- Giving more marks for an answer than assigned to it or deviation from the marking scheme.
- Wrong transference of marks from the inside pages of the answer book to the title page.
- > Wrong question wise totaling on the title page.
- Wrong totaling of marks of the two columns on the title page
- Wrong grand total
- Marks in words and figures not tallying
- Wrong transference to marks from the answer book to award list
- Answers marked as correct but marks not awarded.
- > Half or a part of answer marked correct and the rest as wrong but no marks awarded.
- 14. While evaluating the answer scripts if the answer is found to be totally incorrect, it should be marked as (x) and awarded zero(0) Marks.
- **15.** Any unassessed portion, non-carrying over of marks to the title page or totalling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence in order to uphold the prestige of all concerned, It is again reiterated that the instructions be followed meticulously and judiciously.
- **16.** The Examiners should acquaint themselves with the guidelines given in the Guidelines for Spot Evaluation before starting the actual evaluation.
- 17. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totalled and written in figures and words.
- **18.** As per orders of the Hon'ble Supreme Court, the candidates would now be permitted to obtain photocopy of the Answer Book on request on payment of the prescribed fee. All examiners/Head Examiners are once again reminded that they must ensure that evaluation is carried out strictly as per value points for each answer as give in the Marking Scheme.

Q	. Set N	0.	Marking Scheme 2018-19	Distribut
67/2/	67/2/	67/	Accountancy (055)	ion of marks
1	2	2/3	67/2/1	murko
			Expected Answers / Value points	
1	-	-	Q. Pass the dissolution of a partnership firm.	
				1
			Ans. Partner's Capital A/c Dr.	
			To Partner's Loan A/c	
			(Being Partner's Loan transferred to Partner's Capital Account)	
2	5	5	Q. A new partner	
			Ans. Two main rights acquired by a newly admitted partner (any one) :-	1
			(i) Right to share the assets of the partnership firm;	
			(ii) Right to share the profits of the partnership firm.	
			OR	
			Q. How doesgoodwill of a firm?	
			Effect of Nature of Business on Goodwill :-	
			A firm that produces high value added products or products with stable demand is able to	1
			earn more profits therefore, firm's goodwill will be more.	
3	4	1	O State the main	
3	4	1	Q. State the mainorganization.	
			Ans : The main aim of a Not-for – profit organization is to provide service to a specific group	1
			or to the public at large.	-
			OR	OR
			Q. How is 'Life membershipNot-for-Profit profit organization?	
			Ans : Life membership fee is capitalized and added to Capital fund i.e. shown on the	1
			Liabilities side of Balance Sheet.	
4	2	3	Q. Kiya and leelaKiya, Leela and Kiran.	
			Ans : Sacrificing ratio of Kiya and Leela = 3:1	
			Kiran's Share = 1/5	
			Kiya's Sacrifice = 1/5 x 3/4 = 3/20	
			Leela's sacrifice = $1/5 \times 1/4 = 1/20$	1/2
			New Share = Old share – Sacrifice share	
			Kiya's new share = 3/5 – 3/20 = 9/20	
			Leela's new share = $2/5 - 1/20 = 7/20$	
			Kiran's Share = $1/5 \times 4/4 = 4/20$	1/2
			New ratio = 9 : 7 : 4	=
				(1)
5	3	2	Q. Dinkar, Navita every year.	
			Ans : Profits of the firm till Navita's death = 10% of 6,00,000 = 60,000	1/2
			Navita's share = 2/6 x 60,000 = 20,000	1/2
				=
				(1)

1	4	Ans : Private persons Q. Wha Ans : Re called in Q. Aver Ans : G Si A N N	the is meant by	tital' capital t ny. ofits = Profits profits 55,000	that is reserved employe ₹1,00,000	by the company to be	1 0 1 2	
		Q. Wha Ans : Re called in Q. Aver Ans : G Si A N N	OF at is meant by'Reserve Cap eserve Capital is a portion of a uncalled of in the event of winding up of the compari- rage profits Goodwill at 4 years purchase of super pri- uper Profits = $₹ 1,00,000 = ₹ 25,000$ 4 average Profits – Normal Profits = Super lormal Profits = $₹80,000 - ₹25,000 = ₹$ Capital Employed = 100 x Normal Profits	ital' capital t ny. ofits = ¹ Profits profits 55,000	employe ₹1,00,000		1	
		Ans : Re called in Q. Aver Ans : G Si A N N	eserve Capital is a portion of a uncalled on the event of winding up of the compari- rage profits	capital t ny. ofits = ¹ Profits profits 55,000	employe ₹1,00,000		2	
		Called in Q. Aver Ans : G Si A N N	The event of winding up of the comparison the event of winding up of the comparison $rage \ profits$. Goodwill at 4 years purchase of super properties at $\frac{1,00,000}{4} = $ 25,000 A A average Profits – Normal Profits = Super lormal Profits = Average Profits – Super lormal Profits = ₹80,000 – ₹25,000 = ₹ Capital Employed = <u>100</u> x Normal Profits	ofits = Profits profits 55,000	employe ₹1,00,000		2	
		Ans : G Si A N N	Goodwill at 4 years purchase of super pr uper Profits = ₹ <u>1,00,000</u> = ₹ 25,000 4 Average Profits – Normal Profits = Super lormal Profits = Average Profits – Super lormal Profits = ₹80,000 – ₹25,000 = ₹ Capital Employed = <u>100</u> x Normal Profits	ofits = ¹ Profits profits 55,000	₹1,00,000	d by the firm.		
		A N N	uper Profits = $₹$ $\frac{1,00,000}{4}$ = $₹$ 25,000 4 Normal Profits – Normal Profits = Super Normal Profits = Average Profits – Super Normal Profits = $₹80,000 - ₹25,000 = ₹$ Capital Employed = 100 x Normal Profits	Profits profits 55,000				
		N N	Iormal Profits = Average Profits – Super Iormal Profits = ₹80,000 – ₹25,000 = ₹ Capital Employed = <u>100</u> x Normal Profits	profits 55,000			1	
		N	Iormal Profits = ₹80,000 – ₹25,000 = ₹ Capital Employed = 100 x Normal Profits	55,000			1	
		C	· · · · <u> </u>	5			1	
			₹55,000 x <u>100</u> = ₹ 5,50,000					
			10					
7	9	0. 'UZ I	td in the boo	ks of 'U	7 td.'		= (
			Ans : <u>Books of UZ Ltd.</u> Journal					
		Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)		
			 (i) Plant & Machinery A/c Dr. To Elk Machine Ltd. (Being Machinery purchased) 		6,90,000	6,90,000	1	
			 (ii) Elk Machine Ltd. Dr. To Bills Payable A/c (Being bills accepted) 		90,000	90,000	3	
			 (iii) ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To 6% debentures A/c (Being 6% debentures issued at 20% discount) 		6,00,000 1,50,000	7,50,000	1	
			OR for (ii) & (iii) EIK Machine Ltd. Dr. Discount on debentures A/c Dr. To Bills Payable A/c To 6% debentures A/c (Being bills accepted & 6%		6,90,000 1,50,000	90,000 7,50,000	(1	
			debentures issued at 20% discount)					
			1	1	1			
	7	7 9	Ans : Date	Ans : Books of Journ Date Particulars (i) Plant & Machinery A/c Dr. To Elk Machine Ltd. (Being Machinery purchased) (ii) Elk Machine Ltd. (iii) Elk Machine Ltd. Dr. To Bills Payable A/c (Being bills accepted) (iii) ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To 6% debentures A/c Dr. To 6% debentures issued at 20% discount) OR for (ii) & (iii) ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To 6% debentures A/c Dr. To 6% debentures A/c Dr. To 6% debentures A/c Machine Ltd. ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To 6% debentures A/c III) ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To 6% debentures A/c III) ElK Machine Ltd. Dr. Discount on debentures A/c III) ElK Machine Ltd. Discount on debentures A/c III) Discount on debentures A/c III) ElK Machine Ltd. Dr. Discount on debentures A/c IIII) Discount on debentures A/c IIIII Being bills accepted & 6% Gebentures issued at 20% discount)	Ans : Books of UZ Ltd. Journal Date Particulars LF (i) Plant & Machinery A/c Dr. To Elk Machine Ltd. Dr. Geing Machinery purchased) (ii) Elk Machine Ltd. Dr. To Bills Payable A/c Dr. Geing bills accepted) (iii) ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To 6% debentures A/c Dr. Discount on debentures A/c Being 6% debentures issued at 20% discount) OR for (ii) & (iii) ElK Machine Ltd. Dr. Discount on debentures A/c Being 6% debentures A/c Comparison Discount on debentures A/c To Bills Payable A/c To Bills Payable A/c To 6% debentures A/c Dr. To Bills Payable A/c To 6% debentures A/c Being bills accepted & 6%	Ans : Books of UZ Ltd. Journal Date Particulars LF Dr. Amt (₹) (i) Plant & Machinery A/c Dr. 6,90,000 To Elk Machine Ltd. Being Machinery purchased) 90,000 (ii) Elk Machine Ltd. Dr. 90,000 To Bills Payable A/c 90,000 6,00,000 Itii) Elk Machine Ltd. Dr. 90,000 To Bills Payable A/c 1,50,000 1,50,000 Discount on debentures A/c Dr. 1,50,000 1,50,000 Discount on debentures A/c Dr. 6,90,000 1,50,000 Discount on debentures A/c Dr. 1,50,000 1,50,000 Discount on debentures A/c K Being bills accepted & 6% 6% debentures issued at 20% discount) Being bills accepted & 6% Being bills accepted & 6%	Ans : Books of UZ Ltd. Journal Date Particulars IF Dr. Amt Cr. Amt (₹) (i) Plant & Machinery A/c Dr. 6,90,000 6,90,000 To Elk Machine Ltd. Dr. 90,000 90,000 (ii) Elk Machine Ltd. Dr. 90,000 90,000 (iii) Elk Machine Ltd. Dr. 90,000 90,000 (being bills accepted) I.50,000 7,50,000 (iii) ElK Machine Ltd. Dr. 6,00,000 7,50,000 Discount on debentures A/c Dr. 1,50,000 7,50,000 7,50,000 Discount on debentures A/c Dr. 1,50,000 7,50,000 7,50,000 Discount on debentures A/c Dr. 1,50,000 7,50,000 90,000 Discount on debentures A/c Dr. 1,50,000 7,50,000 7,50,000 Discount on debentures A/c Dr. 1,50,000 7,50,000 7,50,000 Discount on debentures A/c Dr. 1,50,000 90,000 7,50,000 Discount on debentures A/c Dr. 1,50,000 7,50,000 7,50,000 To 6% debentures A/c 0 7,50,000 7,50,000 7,50,000 7,50,000<	

	<u>ער' 0</u>	Ltd.'	OR in the b	ooka	of '7K 1+4 '		
	Ans : Books of ZK Ltd. Journal						
	Date	Particulars		LF	Dr. Amt (₹)	Cr. Amt (₹)	
		 (i) Bank A/c To Debentures Application & A (Being debentures application monomication) 			3,80,000	3,80,000	1
		 (ii) Debentures Application & Allor Discount on issue of Debentures Loss on issue of debentures A, To 9% Debentures A/c To Premium on redemption (Being debenture issued at discour at premium) 	es A/c Dr. /c Dr. n of Deb. A/c		3,80,000 20,000 40,000	4,00,000 40,000	2
		Alternative for entry (ii) Debentures application & allotme Loss on issue of debentures A/c To 9% Debentures A/c To Premium on redemption of D (Being debentures issued at discour redeemable at premium)	Dr. ebentures A/c		3,80,000 60,000	4,00,000 40,000	= (3)
9		ow Ltd	-	Act, 2	2013.		
9	Q. Will Ans :	ow Ltd <u>Willow L</u> Balance Sheet as at 3	td				
9		<u>Willow L</u> Balance Sheet as at 3	td	3 (an ▲			
9	Ans : Partic EQUIT 1. Shar	<u>Willow L</u> Balance Sheet as at 3	<u>td</u> 31 st March, 2018	3 (an ▲	extract) mount ₹ Irrent year	4,000	1
9	Ans : Partic EQUIT 1. <u>Shar</u> (a) Sl	Willow L Balance Sheet as at 3 ulars Y & LIABILITIES reholders' Funds	td 31 st March, 2018 Note No.	3 (an ▲	extract) mount ₹ Irrent year		1
9	Ans : Partic EQUIT 1. <u>Shar</u> (a) Sl	Willow Li Balance Sheet as at 3 ulars Y & LIABILITIES reholders' Funds hare Capital	td 31 st March, 2018 Note No.	3 (an ▲	extract) mount ₹ irrent year 7,4		1
9	Ans : Partic EQUIT 1. Shai (a) Si Notes 1 Notes 1	Willow Li Balance Sheet as at 3 ulars Y & LIABILITIES reholders' Funds hare Capital to Accounts : Particulars Share Capital (i) Authorised Capital 1,00,000 Equity Shares of Rs 10	td 31 st March, 2018 Note No.	3 (an ▲	extract) mount ₹ urrent year 7,4 Amo	4,000	
9	Ans : Partic EQUIT 1. Shar (a) Si Notes 1 Note No.	Willow Li Balance Sheet as at 3 ulars Y & LIABILITIES reholders' Funds hare Capital to Accounts : Particulars Share Capital (i) Authorised Capital 1,00,000 Equity Shares of Rs 10 (ii) Issued Capital 80,000 Equity Shares of Rs 10 e	td 31 st March, 2018 Note No.	3 (an ▲	extract) mount ₹ urrent year 7,4 Amo	4,000 unt (₹)	1/2
9	Ans : Partic EQUIT 1. Shar (a) Si Notes 1 Note No.	Willow Li Balance Sheet as at 3 ulars Y & LIABILITIES reholders' Funds hare Capital to Accounts : Particulars Share Capital (i) Authorised Capital 1,00,000 Equity Shares of Rs 10 € (ii) Issued Capital 80,000 Equity Shares of Rs 10 € (iii) Subscribed Capital a. Subscribed and Fully paid 72,000 equity shares of ₹ 10 b. Subscribed but not fully paid	td 31 st March, 2018 Note No.	3 (an ▲	extract) mount ₹ urrent year 7,4 Amo	4,000 unt (₹) 0,00,000	¥2 ¥2
9	Ans : Partic EQUIT 1. Shar (a) Si Notes 1 Note No.	Willow Li Balance Sheet as at 2 ulars Y & LIABILITIES reholders' Funds hare Capital to Accounts : Particulars Share Capital (i) Authorised Capital 1,00,000 Equity Shares of Rs 10 (ii) Issued Capital 80,000 Equity Shares of Rs 10 (iii) Subscribed Capital a. Subscribed and Fully paid 72,000 equity shares of ₹ 10	td 31 st March, 2018 Note No.	3 (an ▲	extract) mount ₹ urrent year 7,4 Amo	4,000 unt (₹) 0,00,000 8,00,000	1 1 ½ ½ ½

10			Q. Janta Ans .	a Kalayan			ended 31 st N	/larch, 2018	3.	
			AII5 .	Statement showing sub For t	scription to he year end			ipt & Paym	nent A/c	
				Particulars				Amount (₹)	
				Subscriptions for 2017-18 Add : Subscriptions Outstanding on 31/03/2017 Subscriptions Received In advance for 2018-19 Less : Subscriptions outstanding for 2017-18 Received in advance on 31/03/2017					1,87,500 15,000 6,900 (6750) <u>(3000)</u>	
				Subscription received duri	ing 2017-18			1,99,6	550	= (3
			Alterna	tively, students may show	the solutior	n in t	the form of sub	scription A	/c.	o
			Dr.		Subscriptior	n Acc	count		Cr.	_
			Date	Particulars	Amount (₹)	Da te	Particu	llars	Amount (₹)	
				Balance b/d(outstanding) Income & Expenditure A/c Balance c/d (Advance)	15,000 1,87,500 6,900		Balance b/d (a Bank A/c (Bal. Balance c/d (or	figure)	3,000 1,99,650 6,750	
					2,09,400				2 ,09,400	(\$
11			Q. Hari	, Kunal and Uma	books	oftł	ne firm.			
			Ans.		s of Hari, Ku Jour	ınal				
			Date	Particulars			Dr. Amt. (₹) Cr. Am	t. (₹)	
			2018Profit and Loss A/cDr.April 1To Hari's Capital A/CTo Kunal's Capital A/cTo Uma's Capital A/c(Being balance in profit & loss a/cdistributed)		75,0	3	7,500 2,500 5,000	1		
			April 1	Investment Fluctuation I To Investment A/c (Being value of investme		Dr. ed)	. 15,0		15000	3
				1				00		

	April 1Hari's Capital A/c Kunal's Capital A/c Uma's Capital A/c To Revaluation A/c (Being loss on revaluatApril 1Kunal's Capital A/c Uma's Capital A/c To Hari's Capital A/c (Being treatment of go profit sharing ratio)	Dr. Dr.	60,000 30,000	5,000 90,000	1
12	 Q. Meera, Sarthak		presented	to his executors.	(4)
	Ans.	Sarthak's Ca	ipital Account		
	Dr.		·····	Cr.	
	Particulars	Amount (₹)	Particulars	Amount (₹)	
	Sarthak's Executors A/c (Bal. figure) (1/2 mark)		Balance b/d Meera's Capital A/c Rohit's Capital A/c P & L Suspense A/c Interest on Capital A/c Contingency Reserve A/c	3,50,000 1,60,000 80,000 20,000 8,750 40,000	½ ½ 1 ½ ½
		6,58,750		6,58,750	= 4 Marks
	Working :, (i) Goodwill Average profit for 4 ye 1,20,000 + 2,00,000 + 2,60,0 4 Goodwill = 2,00,000 x 3 = 6 Sarthak's Share of Goodwill (ii) Sarthak's Share of Profit 4,80,000 = 2 2	000 +, 2,20,00 5,00,000 II = 6,00,000 x it	4 2/5 = 2,40,000 5 x <u>2</u> = 20,000)	

13 14	15	Anci						
		Ans : Dr. Income & Expenditure a/c of Gems Club for the year ended 31/03/2018 Cr.						
		Particulars	Amount Particulars (₹)			Amoun t (₹)		
		Salaries 64,500		Subscription	3,00,00	0		
		+ outstanding <u>8,000</u>	72,500	(-) advance (2018-19)	(15,000))		
		Miscellaneous Expenses	52,000	+ o/s subscription (2017-18)	<u>20,000</u>	3,05,000		
		Telephone Charges		Interest on Investment2400+ Accrued Interest1600Donations			1 m eacl subs io	
		Printing & Stationery				4,000		
		Opening Stock 12,000				17,000	a prir	
		+ Purchases 19,000		Rent Received	70,00	0		
		- Closing Stock (15,000)	16,000	+Receivable <u>2,0</u>		<u>0</u> 72,000	stati	
		Surplus – Excess of		Sale of old newspaper		600	1/2	
		Income over expenditure	2,46,100				2+4	
			3,98,600			3,98,600		
14 15	13	Q. Ashish and Kanav		Prepare Revaluat	ion Acco	unt.		
14 15	13	Ans :			ion Acco			
14 15	13	Ans : Dr.	Realisatic	on Account		Cr.		
.4 15	13	Ans :						
14 15	13	Ans : Dr.	Realisatic Amount	Particulars Sundry Liabilities Trade Creditors		Cr. Amou nt	1 m ea	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000	Realisatic Amount	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund Mrs. Ashish's Loan	42,000 60,000	Cr. Amou nt	ea fo trai	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000	Realisatic Amount (₹)	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund	42,000 60,000	Cr. Amou nt (₹)	ea fo trai r Sur	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c	Realisatic Amount (₹) 3,25,000	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund Mrs. Ashish's Loan Investment Fluctuation	42,000 60,000 <u>9,000</u>	Cr. Amou nt (₹)	ea fo trai Sur Ass ai	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c	Realisatic Amount (₹) 3,25,000 9,000	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund Mrs. Ashish's Loan Investment Fluctuation Reserve Ashish Capital A/c (Furni Bank A/c – Assets	42,000 60,000 <u>9,000</u>	Cr. Amou nt (₹) 1,11,000 4,000	ea fr trai r Sur Ass	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c (EPF)	Realisatic Amount (₹) 3,25,000 9,000 12,000 60,000	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund Mrs. Ashish's Loan Investment Fluctuation Reserve Ashish Capital A/c (Furni Bank A/c – Assets Debtors – 18,500	42,000 60,000 <u>9,000</u>	Cr. Amou nt (₹) 1,11,000 4,000	ea frai r Sur Ass ai trai r Sur	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c (EPF) Partners' Capital A/c(Gain) Ashish - 12012	Realisatic Amount (₹) 3,25,000 9,000 12,000 60,000	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund Mrs. Ashish's Loan Investment Fluctuation Reserve Ashish Capital A/c (Furni Bank A/c – Assets Debtors – 18,500	42,000 60,000 <u>9,000</u> iture)	Cr. Amou nt (₹) 1,11,000 4,000	ea fr trai Sur Ass ai trai r Sur Liai	
14 15	13	Ans : Dr. Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c (EPF) Partners' Capital A/c(Gain)	Realisatic Amount (₹) 3,25,000 9,000 12,000 60,000	Account Particulars Sundry Liabilities Trade Creditors Employees Prov Fund Mrs. Ashish's Loan Investment Fluctuation Reserve Ashish Capital A/c (Furnite Bank A/c – Assets Debtors – 18,500 Plant – 2,31,000	42,000 60,000 <u>9,000</u> iture)	Cr. Amou nt (₹) 1,11,000 4,000 38,000	ea frai r Sur Ass ai trai r Sur Lia	

		Solution of Hindi version Ans : Realisation Account							
		Particula	rs	Amount (₹)	Particulars			Amou nt (₹)	
		Sundry A			Sundry Liabilities				
		Stock	24,000		Trade Creditors42,000Employees Prov Fund60,000				
		Debtors Furniture	19,000 40,000		Mrs. Ashish's			1,11,000	
		Plant	2,10,000		IVITS. ASTIISTIS	LUan	9,000	1,11,000	
		Investme		3,25,000	Investment Fluctuation Ashish Capital A/c (Furniture)			4,000	
			Capital A/c Ashish's Loan)	9,000				38,000	
		•	Capital A/c	12 000	Bank A/c – A	ssets			
		(Rem	uneration)	12,000	Debtors –		500		
			- Liabilities		Plant -	2,31,0			
			tors 42,000		Stock -	<u>15,8</u>	<u>840</u>	2,65,340	
		EPF	<u>60,000</u>	1,02,000	Kanav's Capi [,]	+	(Stock)	7,680	
					Loss transfer			7,080	
					Capital A/c:-				
						- 13,188			
					Kanav	- 8,7	792	21,980	
				4,48,000				4,48,000	
5 13	14		n, Qadir and		clearly	•			
		Ans. Books of the Naveen, Qadir and Rajesh Journal							
		Date		Jou Particulars	rnal	LF	Dr. Amt.	Cr. Amt.	
							(₹)	(₹)	
		2018	-	t A/c			17,800		
		April 1		een's Current A				10,000	
				ir's Current A/c on Capital wron				7,800	
				ary omitted, now					
		Working:							
				-	ustment Table				
		A Canaa	Particulars llation of Interes	Naveen	Qadir	F	Rajesh	Total	
			6-17	24,000(Dr.)	21,600(Dr.)	14	,400(Dr.)	60,000(Cr.)	
			7-18	24,000(Dr.)	21,600(Dr.)		,400(Dr.)	60,000(Cr.)	
		TOTAL I	nterest on Capita		43,200(Dr.)		8,800(Dr.)	1,20,000(Cr.)	
			on of Salary :						
			6-17	14,000(Cr.)	16,000(Cr.)	-		30,000(Dr.)	
			7-18	<u>14,000(Cr.)</u>	<u>16,000(Cr.)</u>			30,000(Dr.)	
			TAL Salary to be credited :	28,000(Cr.)	32,000(Cr.)			60,000(Dr.)	
			-17 (3:2:1)	15,000(Cr.)	10,000(Cr.)	5.	,000(Cr.)	30,000(Dr.)	
1			-18 (3:2:1)	15,000(Cr.)	9,000(Cr.)	6,		30,000(Dr.)	

			L profits credited ffect [A+B+C]	30,000(Cr.) 10,000 (Cr.)	19,000(Cr.) 7,800(Cr.)	11,00 17,80		60,000(Dr.) 00	
			case a student h						
			ay be given.			,	,.		
					OR				
		Q. On 31	L st March ,		clearly.				
		Ans.			-				
				Books of the A	bhir, Bobby aı	nd Vineet			
				Jo	urnal				
		Date		Particulars		LF	Dr (₹)	Cr (₹)	
		2018	Bobby's Capita	I A/c	Dr.		14,402	2	
		Apr 1	To Abh	ir's Capital A/c				10,112	
			To Vin	eet's Capital A	/c			4,290	
			[Being interest	t on Capital and	interest on				
			drawings omit	ted, now rectifi	ed]				
		Working	:						
		(A)		Pas	st Adjustment	Table_			
			Particulars	Abhir	Bobby	Vinee	t	Total	
		Cancella	ation of profits	60,000(Dr.)	, 60,000(Dr.)	30,000(50,000 (Cr.)	
			n of IOD	6,600 (Dr.)	4,500 (Dr.)	2,500(.3,600 (Cr.)	
		Omissio	n of IOC :	76712 (Cr.)	50098 (Cr.)	36,790	(Cr.) 1,	63,600 (Dr.)	
		Net E	ffect 1	L0,112 (Cr.)	14,402(Dr.)	4,290)(Cr)	00	
		(B) Calculation of Opening Capital :ParticularsAbhirBobbyVineetCapital on 31-3-20188,00,0006,00,0004,00,000							
		ADD	: Drawings	-		1,00,000 1,00,000 (60,000) (30,000)			
		LESS	: Share of profit						
		Capi	tal on 1-4-2017	9,80	,000	6,40,000	4	,70,000	
		 (C) Interest on Capital @ 10% 98,000 + 64,000 + 47,000 = ₹ 2,09,000 Profits available = ₹1,50,000 + 13,600 = ₹163,600 Therefore, Interest on Capital is given as ₹1,63,600 divided in the ratio of 98:64:47 							
5 16	17	Q. Denspar Ltd. Invitedbooks of Denspar Ltd.							
		Ans :							
		Books of Denspar Ltd.							
					Journal				
		Date		Particulars		LF	Dr. Amt	Cr. Amt	
							(₹)	(₹)	
			Bank A/c		D	r.	3,60,000		
			To Equity Share	Application A/	с			3,60,000	
			(Being applicatio	on money receiv	/ed)				
			Equity Share App	olication A/c	D	r.	3,60,000		
			To Equity Share	e Capital A/c				3,60,000	
			(Being applicatio	on money transf	ferred)				
			Equity Share Allo	otment A/c	D	r.	23,40,000		
		11	• •	-				5,40,000	
			TO Equity Share	Capital A/C					
			To Equity Share To Security Pre	•	A/c			18,00,000	
			To Equity Share To Security Prei (Being allotment	mium Reserve A	\/с				
Bank A/c	Dr.	23,24,000							
--	--	--	--						
-		91,000	23,40,000						
			75,000						
-			75,000						
(being anotherit money received)									
Equity Share Ist Call A/c	Dr.	12,60,000							
To Equity Share Capital A/c			3,60,000						
To Security Premium Reserve A/c			9,00,000						
(Being share first call due)									
Bank A/c	Dr.	13.16.000							
	511	33,000	12,60,000						
			91,000						
			51,000						
Equity Share Second & Final Call A/c	Dr.	14,40,000							
To Equity Share Capital A/c			5,40,000						
To Security Premium Reserve A/c			9,00,000						
(Being second and final call money du	ue)								
Bank A/c	Dr.	13.84.000							
		40,000	14,40,000						
			17,40,000						
Equity Share Capital A/c	Dr.	20,000							
Security Premium Reserve A/c	Dr.	10,000							
To Calls in arrear A/c			16,000						
To Share forfeited A/c			14,000						
(Being 2,000 shares forfeited)									
Bank A/c	Dr.	12,000							
-	Dr.	3,000							
			15,000						
(Being 1,500 shares reissued)									
Share forfeited A/c	Dr.	7,500							
To Capital Reserve A/c			7,500						
•	unt for								
1,500 shares transferred to Capital Re	eserve)								
	Calls in Arrears A/c To Equity Share Allotment A/c To Calls in Advance A/c (Being allotment money received) Equity Share Ist Call A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being share first call due) Bank A/c Calls in Advance A/c To Equity Share First Call A/c To Calls in arrear A/c (Being call money received) Equity Share Second & Final Call A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being second and final call money du Bank A/c Calls in arrear A/c Calls in arrear A/c (Being second and final call money du Bank A/c Calls in arrear A/c To Equity Share Capital A/c Security Premium Reserve A/c To Calls in arrear A/c To Calls in arrear A/c Security Premium Reserve A/c To Calls in arrear A/c To Share forfeited A/c (Being 2,000 shares forfeited) Bank A/c Share forfeited A/c To Equity Share Capital A/c (Being 1,500 shares reissued) Share forfeited A/c To Capital Reserve A/c	Calls in Arrears A/cDr.To Equity Share Allotment A/cTo Calls in Advance A/c(Being allotment money received)Dr.Equity Share Ist Call A/cDr.To Equity Share Capital A/cTo Security Premium Reserve A/c(Being share first call due)Bank A/cDr.Bank A/cDr.To Equity Share First Call A/cDr.To Equity Share Second & Final Call A/cDr.To Equity Share Capital A/cTo Security Premium Reserve A/c(Being second and final call money due)Bank A/cDr.Calls in advance A/cDr.Calls in advance A/cDr.Calls in advance A/cDr.Calls in advance A/cDr.To Equity Share Capital A/cDr.Calls in arrear A/cDr.Calls in advance A/cDr.To Equity Share Capital A/cDr.Security Premium Reserve A/cDr.To Calls in arrear A/cDr.To Share forfeited A/cDr.Share forfeited A/cDr.	Calls in Arrears A/cDr.91,000To Equity Share Allotment A/cDr.91,000To Equity Share Allotment A/cDr.12,60,000Equity Share Ist Call A/cDr.12,60,000To Equity Share Capital A/cDr.13,16,000To Equity Share Capital A/cDr.13,16,000Bank A/cDr.13,16,000Calls in Advance A/cDr.35,000To Equity Share First Call A/cDr.35,000To Equity Share First Call A/cDr.35,000To Equity Share Second & Final Call A/cDr.14,40,000To Equity Share Capital A/cDr.14,40,000To Equity Share Capital A/cDr.14,40,000To Equity Share Capital A/cDr.16,000Calls in arrear A/cDr.16,000Calls in arrear A/cDr.16,000Calls in arrear A/cDr.10,000To Equity Share Capital A/cDr.10,000To Equity Share Capital A/cDr.10,000To Equity Share Capital A/cDr.10,000Security Premium Reserve A/cDr.10,000To Calls in arrear A/cDr.10,000To Calls in arrear A/cDr.12,000Share forfeited A/cDr.3,000Bank A/cDr.3,000Share forfeited A/cDr.3,000Share forfeited A/cDr.3,000To Equity Share Capital A/cDr.3,000Share forfeited A/cDr.7,500To Capital Reserve A/						

	Ltd.' invited Books of 'K			
	Journ	al		
Date	Particulars	L	.F Dr. Amt (₹)	Cr. Amt (₹)
	Bank A/c To Equity Share Application A/c (Being application money received on shares @ ₹3 per share)	Dr. 1,90,000	5,70,000	5,70,000
	Equity Share Application A/c To Equity Share Capital A/c To Securities Premium Reserve A/c To Equity Share Allotment A/c To Bank A/c (Being application money transferred to capital, share allotment and the balance refunded)		5,70,000	2,00,000 1,00,000 1,50,000 1,20,000
	Equity Share Allotment A/c To Equity Share Capital A/c To Securities Premium Reserve A/c (Being allotment money due)	Dr.	4,00,000	3,00,000 1,00,000
	Bank A/c Calls in Arrear Ac To Equity Share Allotment A/c (Being allotment money received)	Dr. Dr.	2,43,500 6,500	2,50,000
	Or Bank A/c To Equity Share Allotment A/c (Being allotment money received)	Dr.	2,43,500	2,43,500
	Equity Share First Call A/c To Equity Share Capital A/c (Being call money due)	Dr.	3,00,000	3,00,000
	Bank A/c Calls in Arrears A/c To Equity Share First Call A/c (Being call money received)	Dr. Dr.	2,85,000 15,000	3,00,000
	Or Bank A/c To Equity Share First Call A/c (Being call money received)	Dr.	2,85,000	2,85,000
	Equity Share Capital A/c Securities Premium Reserve A/c To Share Forfeited A/c To Calls in Arrear A/c (Being share forfeited)	Dr. Dr.	16,000 2,000	5,500 12,500
	or Equity Share Capital A/c Securities Premium Reserve A/c	Dr. Dr.	16,000 2,000	

			To Share Forfeited A/	/c			5,500	
			To Share Allotment A				6,500	
			To Share First Call A/c	;			6,000	
			(Being share forfeited)					
			Equity Share Second & Fi To Equity Share Capital (Being second & final call	l A/c	Dr.	1,96,000	1,96,000	¥2
			Bank A/c Calls in Arrear A/c To Equity Share Second (Being call money receive		Dr. Dr.	1,90,000 6,000	1.96,000	1/2
			Or Bank A/c To Equity Share Second 8 (Being call money receive		Dr.	1,90,000	1,90,000	
			Equity Share Capital A/c To Share Forfeited A/c To Calls in Arrears (Being shares forfeited)	;	Dr.	30,000	15,000 15,000	
			Or Equity Share Capital A/c To Share Forfeited A/c To Equity Share First c To Equity Share Secon (Being shares forfeited)	: all A/c	Dr. /c	30,000	15,000 9,000 6,000	1
			Bank A/c Share Forfeited A/c To Equity Share Capital A (Being forfeited shares re			32,000 8,000	40,000	¥2
			Share forfeited A/c To Capital Reserve A/c (Being balance in share fo transferred to capital res		Dr.	9,750	9,750	¹ / ₂ = (8)
								(8)
17	17	16	Q. Mohan, Vinay and Nitya Ans.		•••••	reconstitute	d firm.	
				evaluation Acco	unt		Cr.	
			Particulars	Amount (₹)	Particula	rs	Amoun t (₹)	
			To Plant & Machinery A/c To Provision for Bad Debts [Bad debts 1,000	6,000 4,000	N	A/c ers'Capital A/c Iohan 3,000 inay 2,000	4,000	
			Provision for bad debts 3,000]	4,000		itya <u>1,000</u>	6,000	2
				10,000			10,000	

Dr.	T		Partners'	- T		1		Cr.
Particulars	Mohan	Vinay	Nitya	Partie	culars	Mohan	Vinay	Nitya
To Mohan's Capital A/c To revaluation	3,000	48,00		0 Reser	ontingency rve	1,20,000	0 10,00	
A/c (loss) To Mohan's Loan A/c To Bal c/d	2,22,000	60,00	00 52,00	By, N	nay's Capital itiya's Capital	48,000 42,000		
	2,25,000	1,10,000	95,000			2,25,000	1 10 000	95,000
To Bank A/c	_,,	6,000	16,000	By Bo	lance B/d		60,000	52,000
To Balance c/d		54,000	36,000	by ba			00,000	52,000
TO Balance C/u		-	-					
		60,000	52,000		<u> </u>	<u> </u>	60,000	52,000
Note: in case t adjustment co					Capital A/C	but has	aone the	capital
aujustment co	frectiy, iu	ii creait i	s to be give	/en.				
		Balan	ce Sheet a	is at 31	st March, 20	18		
Liabilities			Amoun (₹)	t 4	Assets			Amour (₹)
Creditors			48	3,000	Cash at Bank	(31,000) +4,000	
Employees Pr	ovident Fu	nd	1,70	0,000 -	- 6000 – 16,	000)		13,000
Mohan's Loan	n A/c		2,22	2,000 E	Bills Receiva	ble		54,000
Vinay's Capita	l A/c		54	1,000 E	Book Debts	6	53,000	
Nitya'S Capita	A/c		30	5,000 L	ess : Bad De	ebts	3,000	
				L	ess: Provisi		3,000	57,000
						Debts		
					Plant & Mac			1,14,000
					and & Build	ling		2,92,000
			5,30	0,000				5,30,000
Dr.			Revalu	OR ation A	lc.			Cr.
					-			
Particulars				ount ()	Particular	5		Amount (₹)
To Stock A/c				16,000) By Loss tr	ansferred	k	
To claim for w	vorkmen			40,000	-	ers' Capi		
			1		Leena	33,60	0	
Compensa	ation				Leena	,		
	ation				Rohit	<u>22,40</u>		56,000
	ation					-		56,000
	ation			56,000	Rohit	-		56,000 56,000
	ation			56,000	Rohit	-		
	ation		Partner		Rohit D	-		
Compensa		Rohit			Rohit D cal A/c	22,40		56,000
Compensa Dr. Particulars To Revaluation		Rohit	Manoj I	s' Capit Particula By Balan	Rohit D cal A/c rs ce b/d	22,40	<u>0</u>	56,000 Cr. Manoj
Compensa Dr. Particulars To Revaluation A/c (Loss)	Leena 33,600	22,400	Manoj I	s' Capil Particula By Balan By Gener	Rohit Cal A/c rs ce b/d ral Reserve	22,400	0 Rohit	56,000 Cr. Manoj
Compensa Dr. Particulars To Revaluation	Leena 33,600		Manoj I I I	s' Capit Particula By Balan By Gener By Premi	Rohit Cal A/c rrs ce b/d ral Reserve um for	22,400 Leena 1,60,000 27,000	0 Rohit 1,40,000 18,000	56,000 Cr. Manoj
Compensa Dr. Particulars To Revaluation A/c (Loss)	Leena 33,600 1,93,400	22,400 1,75,600	Manoj I I I	s' Capil Particula By Balan By Gener	Rohit Cal A/c rs ce b/d ral Reserve um for	22,400 Leena 1,60,000 27,000 40,000	D Rohit 1,40,000 18,000 40,000	56,000 Cr. Manoj
Compensa Dr. Particulars To Revaluation A/c (Loss)	Leena 33,600	22,400 1,75,600	Manoj I I I	s' Capit Particula By Balan By Gener By Premi	Rohit Cal A/c rs ce b/d ral Reserve um for	22,400 Leena 1,60,000 27,000	D Rohit 1,40,000 18,000 40,000	56,000 Cr. Manoj

	Rohit 1, Manoj 9 Working : Sacrificin Leena's S Rohit's S	orkmen on pital A/cs. : 93,400 75,600 92,250	Amount (₹) 80,000 38,000 40,000	et as at 31st March, 20 Assets Cash (42,000 +80,000 + 92,			92,250 Amount (₹) 2,14,250 1,25,000 1,50,000 1,30,000	mar cor ass side ½ r fr cor
	Creditors Bills Payable Claim for wo compensatio Partners' Ca Leena 1, Rohit 1, Manoj Working : Sacrificin Leena's S Rohit's S	orkmen on pital A/cs. : 93,400 75,600 92,250	Amount (₹) 80,000 38,000 40,000 4,61,250	Assets Cash (42,000 +80,000 + 92, Debtors Less : Provision for Doubtful Debts Plant & Machinery	250) 1,32,000		(₹) 2,14,250 1,25,000 1,50,000	cor
	Creditors Bills Payable Claim for wo compensatio Partners' Ca Leena 1, Rohit 1, Manoj Working : Sacrificin Leena's S Rohit's S	orkmen on pital A/cs. : 93,400 75,600 92,250	Amount (₹) 80,000 38,000 40,000 4,61,250	Assets Cash (42,000 +80,000 + 92, Debtors Less : Provision for Doubtful Debts Plant & Machinery	250) 1,32,000		(₹) 2,14,250 1,25,000 1,50,000	mar cor ass sid ½ r f cor
	Bills Payable Claim for wo compensatio Partners' Ca Leena 1, Rohit 1, Manoj Working : Sacrificin Leena's S Rohit's S	orkmen on pital A/cs. : 93,400 75,600 92,250	80,000 38,000 40,000 4,61,250	(42,000 +80,000 + 92, Debtors Less : Provision for Doubtful Debts Plant & Machinery	1,32,000		2,14,250 1,25,000 1,50,000	cor ass sid ½ r f cor
	Partners' Ca Leena 1, Rohit 1, Manoj Working : Sacrificin Leena's S Rohit's S	pital A/cs. : 93,400 75,600 <u>92,250</u>	4,61,250	Doubtful Debts Plant & Machinery	<u>7,000</u>	<u>)</u>	1,50,000	fo cor Liab
	Sacrificin Leena's S Rohit's S	g Share = O	6,19,250				_)00)000	s S
	Sacrificin Leena's S Rohit's S	g Share = O					6,19,250	
	Sacrifi		0ld Share – New /5 – 5/10 = 1/1 /5 – 3/10 = 1/1 = 1 : 1	0				
				PART B				-
				OPTION - I				
			(Financial	Statements Analys	is)			
	Q. 'Under wi Ans. Investin			Cash	Flow Sta	tement?		
	Q. State the	primary		'Cash Flo	w State	ment.'		
	Cash Flows (I	nflows & ou	utflow) of an en	terprise during a parti				:
21 20	Q. Under wh				Compan	ies Act, 2	013?	
		lte	ems	Heads		Sub-hea	ads	1
	(i)	Interest a	ccrued and due		Other			
				Current Assets	_			41
		Calls in ac	dvance					
	(iv	-	lue on calls in	Current Assets	Other	Current A	ssets	
	(v		·ks	Non Current Assets	Fixed A	Assets-Inta	angible	1
				Non Current	Other	Non Curr	-	1/2
				liabilities				
			d Machinery				-	(*
	(v	III) Patents		Non Current Assets	Fixed A	Assets-Inta	angible	1
	Q. Explain br	iefly		OR of Financial St	atement	s.		
2	1 20	Cash Flows (I heads i.e ope 1 20 Q. Under wh Ans. (i) (i) (i) (i) (i) (i) (i) (i) (i) (i)	Cash Flows (Inflows & ou heads i.e operating , inve Q. Under which major Ans. It (i) Interest a on debent (ii) Loose Too (iii) Accrued I Calls in ac (iv) Interest d arrears (v) Trademar (vi) Premium redemption (vii) Plant and (viii) Patents Q. Explain briefly	Cash Flows (Inflows & outflow) of an en heads i.e operating , investing & financi Q. Under which major Ans. Items (i) Interest accrued and due on debentures (ii) Loose Tools (iii) Accrued Interest on Calls in advance (iv) Interest due on calls in arrears (v) Trademarks (vi) Premium on redemption of debentures (vii) Plant and Machinery (viii) Patents Q. Explain briefly	Cash Flows (Inflows & outflow) of an enterprise during a parti heads i.e operating , investing & financing activities. 1 20 Q. Under which major	Cash Flows (Inflows & outflow) of an enterprise during a particular per heads i.e operating , investing & financing activities. 1 20 Q. Under which major	Cash Flows (Inflows & outflow) of an enterprise during a particular period under heads i.e operating , investing & financing activities. 1 20 Q. Under which major	1 20 Q. Under which major

			(i) It is a Historical Analysis as it analyses what has happened till date. It descent reflect	1
			(i) It is a Historical Analysis as it analyses what has happened till date. It doesn't reflect the future.	
			(ii) It ignores price level changes as a change in price level makes analysis of financial	
			statements of different accounting years invalid.	
			(iii) It ignores qualitative aspect as the quality of management, quality of staff etc. are	
			ignored while carrying out the analysis of financial statements.	
			(iv) It suffers from the limitations of financial statements as the analysis is based on the	
			information given in the financial statements.	
			(v) It is not free from bias of accountants such as method of inventory valuation,	
			method of depreciation etc.	1x4
			(vi) It may lead to window dressing i.e. showing a better financial position than what	=
			actually is by manipulating the books of accounts.	(4)
			(vii) It may be misleading without the knowledge of the changes in accounting procedure by a firm.	
21	20	21	Q. (i) From the following Rs. 1,00,000.	
			Annual Internet Courses Dation Net Dusfits before Internet 9 Tour	
			Ans. Interest Coverage Ratio = <u>Net Profits before Interest & Tax</u> Interest on long term debts	
			(Rs.)	
			Net Profits after Interest and Tax 1,20,000	
			Add : Tax @ 40% 80,000	
			Interest on debt 27,000 (15,000 + 12,000) Profits before Interest & Tax = 2,27,000	2
				-
			Interest Coverage Ratio = <u>2,27,000</u> = 8.4 times	
			Q. (ii) A company purchase of goods. Ans.	
			After purchase of goods on credit :	
			Current Assets = Rs.3,00,000 + Rs.20,000 = Rs. 3,20,000	
			Current Liabilities = Rs.1,40,000 +Rs.20,000 = Rs.1,60,000	
			Current Ratio = <u>Current Assets</u> = <u>3,20,000</u> = 2:1	2
			Current Liabilities 1,60,000	=
				(4)
			OR	
			EFFECT REASON	
			(i) Decrease As quick assets will decrease with no change in current liabilities.	
			(ii) Decrease As current liabilities will increase with no change in quick assets.	1 x 4
			(iii) Increase As quick assets will increase with no change in current liabilities.	= (4)
			(iv) No change As neither quick assets nor current liabilities are changing.	(4)
22			Q. From the informationProfit and Loss.	
			Ans.	
			Comparative Statement of Profit & Loss	
			For the years ending 31 st March 2017 and 2018	1
			Particulars Note 2016-17 2017-18 Absolute % age	
			No. (₹) (₹) Inc/Dec. Inc./Dec	

				(₹)		Π
	I) Revenue from Operations	4,00,000	7,20,000	3,20,00	0 80	1
	II) Less: Expenses a) Cost of material consumed	2,00,000	2,40,000	40,00	0 20	1
	b) Other expenses	20,000	48,000	28,00	0 140	
	Total Expenses	2,20,000	2,88,000	68,00		1
	Profit before Tax (I – II)	1,80,000	4,32,000	2,52,00		
	Less: Tax @ 50%	90,000	2,16,000	1,26,00		1
	Profit after tax	90,000	2,16,000	1,26,00	0 140	(
	Cash flow Statement fo	DCX Ltd.	ng 31 st Marc	h, 2018		
	Particulars		Details	s(₹)	Amount (₹)	
	A. Cash flows from Operating Ac	<u>tivities :</u>				
	Net Profit before Tax		(24	,000)		
	Add : Depreciation on Machinery			0,000		
	Add : Interest on Debentures			4,000		
	Less : Gain on sale of machinery			,000)		
	Operating profit before the working Ca	apital changes	3,0	0,000		
	Add: Increase in Trade Payables			0,000		
	Less: Increase in Inventories			,000)		
	Cash generated from Operations	before tax		,000)		
	Less: Tax Paid		<u>(56</u>	,000)	(1.00.000)	13
	Net Cash used in Operating Activities				(1,06,000)	
	B. <u>Cash flows from Investing Act</u>	tivities :				
	Purchase of Machinery		(16,00			
	Purchase of Intangible Assets		• •	,000)		
	Sale of Machinery		<u>6,4</u>	0,000	(4.0. 6.0. 0.0.0)	1
	Net Cash used in investing activities				(10,60,000)	-
	C. <u>Cash flows from financing Act</u>	<u>ivities</u>	_			
	Issue of shares		-	0,000		
	Issue of Debentures Interest paid on debentures			0,000 ,000)		
	Cash Inflows from Financing Activities	5	(04	,0007	<u>11,36,000</u>	1
	Net Decrease in Cash and Cash Equiva				<u>(30,000)</u>	
	Add: Opening Balance of Cash and Ca	sh equivalents				
	Current Investments			8,000		
1	Cash & cash equivalents		7	8 <u>,000</u>	1,56,000	
	Closing Balance of Cash and Cash equ	ivalents				1
			-	0.000		
	Current Investments Cash & cash equivalents			9,000 7,000	1,26,000	1

			Working Notes:							
			Calculation of Profit be	efore Tax :						
				he year = (1,00	,000)					
				for tax = 76,	-		1/2			
			Net profit before tax = (24,000)							
			Dr. Machinery A/c Cr.							
			Particulars	₹	Particulars	₹				
			To Balance b/d	25,00,000	By Acc. depreciation	3,20,000				
			To Gain on sale	1,60,000	By Bank	6,40,000				
			To Bank A/c (Bal. Fig.)	16,00,000	By balance c/d	33,00,000	1/2			
			42,60,000 42,60,000							
				Work	ing Notes					
				Accumlated	Depreciation A/c					
			Particulars	₹	Particulars	₹				
			Machinery A/c	3,20,000	By balance b/d	5,00,000	1/2			
			Balance c/d	6,00,000	Statement of P & L (Bal. figure)	4,20,000	/2			
				9,20,000		9,20,000	= (6)			
					ART B					
					TON - II ed Accounting)					
18			Q. What is							
			0		able has a number of rows a					
					formation which is in the for	rm of a sequence of	1 Marl			
			columns is known as attrib u	ute.						
19		18	Q. What is meant				1			
20				-	 network is known as hardw accounting sy 		Mark			
20			Q. Give loui			ystem.				
			Ans : Following are the lin	nitations of comp	outerised accounting softwa	res:				
				e of technology r	ecessitates investment in sh	orter period of				
			time							
			2. Data may be lost or		o power interruptions.					
			3. Data are prone to	-	energy and the evented		4			
					reports cannot be granted.		Marks			
21	22	21	Q. Explain any two Ans: (Any Two)		inform	ation system.				
			Cash and bank	suh-system						
					uh sustam					
				unts receivable su	มม-รั้งรายเม					
			Inventory sub-s		sub system					
				ccounts payable	sub-system					
			Payroll account	ing sub-system						

	T	1		
			 Fixed assets accounting sub-system 	
			Expense accounting sub-system	
			Tax accounting sub-system	
			Final accounts sub-system	
			Costing sub-system	4 Marks
			Budget sub-system	
			(With suitable explanation)	
			OR Q. List the elementsa given period.	OR
			Ans: Elements considered while calculating 'deductions' for current payroll period are:	
			1. PT professional tax applicable in state.	
			2. TDS- Tax deduction at source which is a statutory deduction and deducted	
			towards monthly income tax liability.	
			3. Recovery of loan instalment if taken up by employee.	
			4. Any other deduction e.g 'advance against salary or festival advance etc.	4 Marks
2	21	22	Q. State the steps in Tally.	
			Ans: The following are the steps to construct BRS in tally:	
			1. Bring up the monthly summary of bank book.	
			2. Bring your cursor to the first month and press enter. This brings up the vouchers	
			for the month. Since this is a bank account, an additional button F5: reconcile will	
			be visible on the right Press F5.	
			3. The display now becomes an Edit screen in Reconciliation mode. The primary	
			components are: A column for the 'Bankers Date'	
			4. Amounts not reflected in banks	4 Marks
			5. Balance as per bank	
			OR Q. Explain compositeattributes.	OR
			Ans :	
			1. Composite Vs simple (or atomic) attributes: The composite attributes can be	
			divided into smaller sub-parts to represent some more basic attributes with	
			independent meanings. The simple attributes cannot be further sub-divided.	
			For example, Name of a person that is normally sub-divided into first name,	
			middle name and last name is a composite attributes. Height of a person is a	
			simple attribute as it devoid of further sub-division.	
		1		1
			2. Single-valued Vs Multi-valued attributes: An attribute with a single value for	

			example, height of a person is single-valued attribute while qualifications of that person are a multi-valued attribute.	2x2=4 marks
23	23	23	Q. What is meant three benefits. Ans :	
			A format change, such as background cell shading or font colour that is applied to a cell	
			when a specified condition for the data in the cell is true.	
	<u>Conditional formatting</u> is often applied to worksheets to find:			
		• Data that is above or below a certain value. Duplicate data values.		
			Cells containing specific text. Data that is above or below average.	
			• Data that falls in the top ten or bottom ten values.	
			Benefits of using conditional formatting:	
			i) Helps in answering questions which are important for taking decisions.	
			ii) Guides with help of using visuals.	
			iii) Helps in understanding distribution and variation of critical data.	6 marks

<u> 2. Set N</u>	10.	Marking Scheme 2018-19					
67/2/		Accountancy (055)	u-tion of				
2		67/2/2	marks				
1	4						
-	-	•					
			1				
		OR	OR				
		Q. What is meant by					
			1				
2	3	Q. Kiya and leelaKiya, Leela and Kiran.					
			1/				
		Leela's sacrifice = $1/5 \times 1/4 = 1/20$	1/2				
		New Share = Old share – Sacrifice share					
		Kiya's new share = 3/5 – 3/20 = 9/20					
		Leela's new share = $2/5 - 1/20 = 7/20$	1/2				
		Kiran's Share = $1/5 \times 4/4 = 4/20$	=				
		New ratio = 9 : 7 : 4	(1)				
3	2	Q. Dinkar, Navitaevery year.					
		Ans : Profits of the firm till Navita's death = 10% of $6.00.000 = 60.000$	1/2				
			1/2				
			=				
			(1)				
4	1	Q. State the mainorganization.					
		Ans : The main aim of a Not-for -profit organization is to provide service to a specific group	1				
		or to the public at large.					
		OR	OR				
		Q. How is 'Life membershipNot-for-Profit profit organization?	1				
		Ans : Life membership fee is capitalized, added to Capital fund i.e. shown on the	1				
		liabilities side of Balance Sheet.					
	67/2/ 2 1 2 3	67/2/ 1 4 1 4 2 3 3 2	67/2/ 2 - Accountancy (055) 67/2/2 Expected Answers / Value points 1 4 Q. What is meant byShares ? Ans : Private placement of shares means issue and allotment of shares to a select group of persons privately. QR Q. What is meant by				

	Ans. Tv (i) (ii)	wo main rights acquired by a newly Right to share the assets of the p Right to share the profits of the p	artnership	o firm;	ie) :-	1		
			•	,				
	OR Q. How doesgoodwill of a firm?							
		fect of Nature of Business on Goo	-					
		hat produces high value added pro ore profits therefore , firm's goodv		ble demand is able t	.o 1			
-	Q. A,B,	C		firm's dissol	ution.			
	Ans :	Ans : <u>Books of A B C Ltd.</u> Journal						
	Particu	ılars	LF	Dr. Amt (₹)	Cr. Amt (₹)			
	To I (Being	Realisation A/c Provision for Bad debts		4500	4,500	1		
			· · ·					
9	Q. 'UZ I Ans :		oks of UZ I					
	Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)			
		 (i) Plant & Machinery A/c D To Elk Machine Ltd. (Being Machinery purchased) 	r.	6,90,000	6,90,000	1		
			 (ii) Elk Machine Ltd. To Bills Payable A/c (Being bills accepted))r.	90,000	90,000	¥2	
		To 6% debentures A/c (Being 6% debentures issued at 2				1 ½		
		OR for (ii) & (ii ElK Machine Ltd. Dr. Discount on debentures A/c Dr. To Bills Payable A/c To 6% debentures A/c (Being bills accepted & 6%				= (3)		
	9	- Q. A,B,G Ans : Ans : Particu Provisi TO (Being transfe 9 Q. 'UZ I Ans :	• Q. A,B,C Ans : Books of Particulars Provision for Bad Debts A/c Dr. To Realisation A/c (Being Provision for Bad debts transferred to Realisation A/c) 9 Q. 'UZ Ltd. Ans : Book Date Particulars (i) Plant & Machinery A/c D To Elk Machine Ltd. Being Machinery purchased) (ii) Elk Machine Ltd. C To Bills Payable A/c Being 6% debentures A/c (Being 6% debentures issued at 1 discount) OR for (ii) & (ii) ElK Machine Ltd. Discount on debentures A/c Dr. Discount on debentures A/c Being 6% debentures issued at 1 Discount on debentures A/c Dr. Discount on debentures A/c Dr. Discount on debentures A/c Dr. Discount on debentures A/c Discount on debentures A/c Discount on debentures A/c Discount on debentures A/c	Q. A,B,C Ans : Books of A B C Ltd Particulars LF Provision for Bad Debts A/c Dr. To Realisation A/c Being Provision for Bad debts transferred to Realisation A/c) IF 9 Q. 'UZ Ltd. 9 Q. 'UZ Ltd. Image: state of the state of	Q. A,B,C Books of A B C Ltd. Journal Journal Particulars LF Dr. Amt Provision for Bad Debts A/c Dr. 4500 To Realisation A/c (€) 4500 (Being Provision for Bad debts transferred to Realisation A/c) 4500 9 Q. 'UZ Ltd. in the books of 'UZ Ltd.' Ans : Books of UZ Ltd. Journal Date Particulars LF Dr. Amt (i) Plant & Machinery A/c Dr. 6,90,000 To Bills Payable A/c Geing Machinery purchased) 90,000 (ii) Elk Machine Ltd. Dr. 90,000 To Bills Payable A/c Geing 6% debentures A/c Dr. 1,50,000 To 6% debentures A/c Dr. 1,50,000 1,50,000 Discount on debentures A/c Dr. 1,50,000 </td <td>Q. A,B,C</td>	Q. A,B,C		

	Ans :	<u>Books of Z</u> Journ					
	Date	Particulars			. Amt (₹)	Cr. Amt (₹)	
		 (i) Bank A/c To Debentures Application & Allotr (Being debentures application money response) 		3,8	80,000	3,80,000	
		 (ii) Debentures Application & Allotmen Discount on issue of Debentures A/ Loss in issue of debentures A/c To 9% Debentures A/c To Premium on redemption of D (Being debenture issued at discount red at premium) 	′c Dr. Dr. veb. A/c		80,000 20,000 40,000	4,00,000 40,000	
		Alternative for entry (ii) Debentures application & allotment A, Loss on issue of debentures A/c To 9% Debentures A/c To Premium on redemption of Deben	Dr.		80,000 50,000	4,00,000 40,000	
		(Being debentures issued at discount redeemable at premium)				<u></u>	
. 8	Ans : Avera Capita	(Being debentures issued at discount		S	uper pi	ofits.	
- 8	Ans : Avera Capita Norma	(Being debentures issued at discount redeemable at premium) e firm of P, Q and R age Profit = ₹ 4,00,000 all Employed = ₹ 6,00,000	48,000	s	uper pi	ofits.	
. 8	Ans : Avera Capita Norma Super	(Being debentures issued at discount redeemable at premium)e firm of P, Q and Rage Profit= ₹ 4,00,000al Employed= ₹ 6,00,000al Profit 8%= ₹ 6,00,000 x 8/100 = 4Profit = Average Profit – Normal Profit	48,000 52,000 r profit = <u>Su</u> Ri		it x 100	2	
- 8	Ans : Avera Capita Norma Super Goody	(Being debentures issued at discount redeemable at premium) a firm of P, Q and R age Profit = ₹ 4,00,000 al Employed = ₹ 6,00,000 al Profit 8% = ₹ 6,00,000 x 8/100 = 4 Profit = Average Profit – Normal Profit ₹ 4,00,000 – 48,000 = ₹ 3,5 will on the basis of Capitalisation of super = $3,52,000 \times 100 = ₹ 44,00,00$ 8 X Ltd.'Compani	48,000 52,000 r profit = <u>Su</u> R; D0 ies Act, 201 ; t of WX Ltd.	iper Prof ate of No 3	<u>it x 100</u> ormal P	2	
	Ans : Avera Capita Norm: Super Goody	(Being debentures issued at discount redeemable at premium) e firm of P, Q and R age Profit = ₹ 4,00,000 al Employed = ₹ 6,00,000 al Profit 8% = ₹ 6,00,000 x 8/100 = 4 Profit = Average Profit – Normal Profit ₹ 4,00,000 – 48,000 = ₹ 3,5 will on the basis of Capitalisation of super = $3,52,000 \times 100 = ₹ 44,00,00$ 8 X Ltd.'Compani	48,000 52,000 r profit = <u>Su</u> R; 00 ies Act, 201 ies Act, 201 t of WX Ltd. <u>I Companie</u> Curre	iper Prof ate of No 3	it x 100 ormal P 13 Previo	2	

		NoteNo.	Particulars			C	urrent Year (₹)
		1	Share Capital				
			Authorised Sl	nare Capital			
				ity Shares of @ ₹	10 each		20,00,000
			Issued Share				
				ity Shares @ ₹10	each		15,00,000
			Subscribed Ca				
				d and Fully paid uity shares of ₹ 10	Joach		14,00,000
				ed but not fully pa			14,00,000
				uity shares @ ₹10		0	
				alls in arrear @ ₹3			35,000
							<u>14,35,000</u>
10			he following		₹ 25,00,0	00.	
	(a	ns.					
	D			Stock of I	Medicines A/c		Cr.
			ticulars	Amount(₹)	Particulars	6	Amount (₹)
		Balance	b/d	8,00,000	Income & Expendit	ure A/c	20,00,000
		Purchase	es A/c	27,00,000	(Ba	al. figure)	
					By balance c/d		15,00,000
				25.00.000			25 00 000
				35,00,000			35,00,000
		Dr.		Creditors fo	or medicines A/c		Cr.
			ticulars	Amount (₹)	Particula	ſS	Amount ₹
		Cash / Ba		25,00,000			6,00,000
		Balance	c/d	8,00,000	By purchases (Bal.	figure)	27,00,000
				33,00,000			33,00,000
	Α	lternativ	e Solution for	r (a) :			
		Calc	ulation of amo	ount of medicines For the year 31	to be debited to ' lı 1/03/2018.	ncome & E	xpenditure A/c '
		Calc	ulation of amo	For the year 31			xpenditure A/c' unt (₹)
		Calc	Particula	For the year 31	1/03/2018.	Amo	unt (₹)
		Calc	Particula Amount pair	For the year 31	1 /03/2018. ng the year	Amo 25	
		Calc	Particula Amount paid Add : Closin	For the year 31 rs d to creditors duri	ng the year itors	Amo 25 8	unt (₹) ,00,000
		Calc	Particula Amount paid Add : Closin Less : Oper Purchases	For the year 31 rs d to creditors duri g balance of cred ing balance of cre of Medicines	ng the year itors editors	Amo 25 8 <u>(6,</u> 27	unt (₹) ,00,000 ,00,000 <u>00,000)</u> ,00,000
		Calc	Particular Amount paid Add : Closin Less : Oper Purchases Add : Openid	For the year 31 rs d to creditors duri g balance of cred ing balance of cred of Medicines ng stock of Medic	ng the year itors editors ines	Amo 25 8 <u>(6,</u> 27 8	unt (₹) ,00,000 ,00,000 <u>00,000)</u> ,00,000 ,00,000
		Calc	Particular Amount paid Add : Closin Less : Oper Purchases Add : Openid	For the year 31 rs d to creditors duri g balance of cred ing balance of cre of Medicines	ng the year itors editors ines	Amo 25 8 <u>(6,</u> 27 8	unt (₹) ,00,000 ,00,000 <u>00,000)</u> ,00,000
		Calc	Particular Amount paid Add : Closin Less : Oper Purchases Add : Openin Less : Closin	For the year 31 rs d to creditors duri g balance of cred ing balance of cred of Medicines ng stock of Medic	ng the year itors editors ines ines	Amo 25 8 (<u>6</u> , 27 8 (<u>15</u> ,	unt (₹) ,00,000 ,00,000 <u>00,000</u> ,00,000 ,00,000 <u>00,000</u>
		Calc	Particular Amount paid Add : Closin Less : Oper Purchases Add : Openin Less : Closin	For the year 31 rs d to creditors duri g balance of cred ing balance of cred of Medicines ng stock of Medic g stock of medicir	ng the year itors editors ines ines	Amo 25 8 (<u>6</u> , 27 8 (<u>15</u> ,	unt (₹) ,00,000 ,00,000 <u>00,000)</u> ,00,000 ,00,000
		Calc	Particular Amount paid Add : Closin Less : Oper Purchases Add : Openin Less : Closin Amount of N	For the year 31 rs d to creditors duri g balance of cred ing balance of cred of Medicines ng stock of Medic g stock of medicir	ng the year itors editors ines ines	Amo 25 8 (<u>6</u> , 27 8 (<u>15</u> ,	unt (₹) ,00,000 ,00,000 <u>00,000</u> ,00,000 ,00,000 <u>00,000</u>

			Balanc	e Sheet of Charitab	le Hospital a	s at 31	/03/2018		
		Liabiliti	es	Amount (₹)	Assets			Amount (₹)	
		Credito	rs for Medicines	8,00,000	Stock of	Medi	cines	15,00,000	
11	-	Q. L,M	and N		of the	firm.		I	-
		Ans.			L, M and N				
		_			urnal				
		Date		Particulars		LF	Dr. Amt	Cr. Amt	
							(₹)	(₹)	
			General Reserve	e A/c Dr.			1,17,000		
			To L's Capital	A/c				23,400	
			To M's Capita	A/c				35,100	
			To N's Capita	I A/c				58,500	
			(Being the Gene	eral Reserve transfe	rred to				
			partners' Capita	al A/c)					
			L's Capital A/c	Dr.			7,000		
			M's Capital A/c	Dr.			10,500		
			N's Capital A/c	Dr.			17,500		
			To Profit & Lo					35,000	
				ance of Profit & Los					
				artners' Capital A/o	:)				
			M's Capital A/c	Dr.			50,000		
			To N's Capital A					50,000	
				ent for Goodwill)					
			Revaluation A/c				30,000		
			To L's Capital					6,000	
			To M's Capita					9,000	
			To N's Capita					15,000	
				evaluation transfer	red to				
			Partners' Capita	N's Sacrifice = 1/1	0				
		ſ	vi s gaili – 1/10 ,	N S Sacifice – 1/1	.0				
12	-	Q. Man	ika, Rekha and N	10hit	•••••	her	executors.		
				Rekha's Ca	pital Accoun	t			
		Dr.						Cr.	-
		Particu		Amount (₹)	Particular			Amount (₹)	
			kha's Executors' A		•	-		4,50,000	
		(B.F)	(1/2 ma	ark)	By Manika	•		1,00,000	
					By Mohit C	•		20,000	
							Suspense A/c	34,000	
					By Interest		•	11,250	
					By Genera	I Kesel	rve A/c	80,000	
				6,95,250				6,95,250	
		Workin	g Notes :-						
				share of Goodwill					
1	1	1 4	verage Profit = 2	2,20,000 + 3,00,000	+3.60.000 +	3,20,0)00 = ₹ 3,00,0	00	
		,		4					

			Averag	ation of Profit shar ge Profit of last tw ekha's Share of Pro	vo years = ₹36	2		2	3,40,000
15	13	14	Q. Nave	en, Qadir and	•••••	clearly	•		
			Ans.	P	sooks of the N	aveen, Qadir a	nd Rai	iesh	
				-		urnal		jesh	
			Date		Particulars		LF	Dr. Amt.	Cr. Amt.
					. /			(₹)	(₹)
			2018	Rajesh's Current				17,800	40.000
			April 1		en's Current A	-			10,000
					r's Current A/				7,800
				[Being interest o	•				
				& partners' salar	y omitted, nov	w rectified]			
			Working:	-		· · · - · ·			
						justment Table			
				Particulars	Naveen	Qadir	R	ajesh	Total
				ellation of Interest		24 600/-		100/5	
				16-17	24,000(Dr.)	21,600(Dr.)		,400(Dr.)	60,000(Cr.)
				17-18	24,000(Dr.)	21,600(Dr.)		,400(Dr.)	60,000(Cr.)
				nterest on Capital	48,000(Dr.)	43,200(Dr.)	28	3,800(Dr.)	1,20,000(Cr.)
				ion of Salary :					
				16-17	14,000(Cr.)	16,000(Cr.)			30,000(Dr.)
				17-18	<u>14,000(Cr.)</u>	16,000(Cr.)			30,000(Dr.)
				TAL Salary	28,000(Cr.)	32,000(Cr.)			60,000(Dr.)
				to be credited : A		40.000(0.)	-		
				5-17 (3:2:1)	15,000(Cr.)	10,000(Cr.)		000(Cr.)	30,000(Dr.)
				7-18 (3:2:1)	15,000(Cr.)	9,000(Cr.)		000(Cr.)	30,000(Dr.)
				L profits credited ffect [A+B+C]	30,000(Cr.) 10,000 (Cr.)	<u>19,000(Cr.)</u> 7,800(Cr.)		<u>,000(Cr.)</u> ,800(Dr.)	<u>60,000(Dr.)</u> 00
			m	case a student has ay be given.	s presented co	OR	in any	other form, f	full credit
			•	st March	•••••	clearly.			
			Ans.	-	looks of the A	bhir, Bobby an	d \/;	t	
				E		onir, Bobby an Irnal		ECL	
			Date		Particulars		LF	Dr (₹)	Cr (₹)
			2018	Bobby's Capital A		Dr		14,40	
			Apr 1		's Capital A/c			14,40	10,112
					et's Capital A/C	le.			4,290
				[Being interest of	• •				4,290
	1			drawings omitte	•				
			11		a, now rectifie	eu j			
			Working:	-	Dee	+ Adjustment 7	Table		
			(A)			t Adjustment 1		t	Total
			(A) P	Particulars	Abhir	Bobby	Vir	neet	Total
			(A) P Cancella	Particulars A tion of profits 60	Abhir 0,000(Dr.)	Bobby 60,000(Dr.)	Vir 30,0	00(Dr.) 1,	50,000 (Cr.)
			(A) F Cancella Omissio	Particulars A tion of profits 60 n of IOD 6	Abhir	Bobby	Vir 30,0 2,5	00(Dr.) 1, 00(Dr.) 2	

			Profits available =	Abi 8,00, 2,40, (60,0 9,80, @ 10% 98,0 ₹1,50,000 +	000 6,00,000 000 1,00,000 000) (60,000)	4,0 1,00 (30, 4,7 (,000 = ₹ 2		3 = (6)
13	14	15	Q. From the following Ans : Dr. Income & Expendit Particulars		closing stocl ns Club for the year ende Particulars			
			Salaries 64,500 + outstanding <u>8,000</u> Miscellaneous Expenses Telephone Charges <u>Printing & Stationery</u> Opening Stock 12,000 + Purchases 19,000 - Closing Stock (15,000) Surplus – Excess of Income over expenditure	72,500 52,000 12,000		3,00,000 (15,000) 20,000 2400 <u>1600</u> 70,000 <u>2,000</u>	3,05,000 4,000 17,000 72,000 600 3,98,600	1 mark each for subscri ptions and printin g & station ery + ½ x 8 2+4 = (6)
14	15	13	Q. Ashish and KanavAns :		Prepare Revaluat	tion Accour	nt.	

Dr.		on Account	Cr.
Particulars	Amount (₹)	Particulars	Amoun (₹)
Sundry Assets		Sundry Liabilities	
Stock 24,000		Trade Creditors 42,000	
Debtors 19,000		Employees Prov Fund 60,000	
Furniture 40,000		Mrs. Ashish's Loan 9,000	1,11,00
Plant 2,10,000		Investment Fluctuation	
Investment <u>32,000</u>	3,25,000	Reserve	4,00
Ashish's Capital A/c (Mrs. Ashish's Loan)	9,000	Ashish Capital A/c (Furniture)	38,00
Kanav's Capital A/c	12 000	Bank A/c – Assets	
(Remuneration)	12,000	Debtors – 18,500	
Bank A/c (EPF)	60.000		
Partners' Capital A/c(Gai	n) 60,000		2 65 24
Ashish - 12012	,	Stock - <u>15,840</u>	2,65,34
Kanav - <u>8008</u>	20,020	Kanav's Capital A/c (Stock)	7,68
	4,26,020		4,26,02
prepared revaluat credit should be g	tion account usin	of the candidate is English & he/ g the information given in the q	
credit should be g	tion account usin viven.	g the information given in the q	
credit should be g solution of Hindi versior Ans :	tion account usin viven. N Realisat	g the information given in the q	uestion, f
credit should be g	tion account usin viven.	g the information given in the q	uestion, f
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets	tion account usin viven. Realisat Amount	g the information given in the q ion Account Particulars Sundry Liabilities	uestion, f Amount
credit should be g folution of Hindi version Ans : Particulars	tion account usin viven. Realisat Amount	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000	uestion, f Amount
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets	tion account usin viven. Realisat Amount	g the information given in the q ion Account Particulars Sundry Liabilities	uestion, f Amount
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000	tion account usin viven. Realisat Amount	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000	uestion, f Amount (₹)
credit should be g folution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000	tion account usin iven. n Realisat Amount (₹)	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000	uestion, f
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000	tion account usin viven. Realisat Amount (₹) 3,25,000	ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000	uestion, f Amount (₹) 1,11,000 4,000
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c	tion account usin viven. Amount (₹) 3,25,000 9,000	ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture)	uestion, f Amount (₹) 1,11,000
credit should be g Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan)	tion account usin viven. Amount (₹) 3,25,000 9,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets	uestion, Amount (₹) 1,11,00 4,00
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c	tion account usin viven. Amount (₹) 3,25,000 9,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500	uestion, f Amount (₹) 1,11,00 4,00
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration)	tion account usin viven. Amount (₹) 3,25,000 9,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000	uestion, f Amount (₹) 1,11,00 4,00 38,00
credit should be g Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u>	uestion, f Amount (₹) 1,11,00 4,00 38,00
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u>	uestion, f Amount (₹) 1,11,00 4,00 38,00 2,65,34
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock)	uestion, f Amount (₹) 1,11,00 4,00 38,00 2,65,34
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners'	uestion, f Amount (₹) 1,11,00 4,00 38,00 2,65,34
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:-	uestion, f Amount (₹) 1,11,00 4,00 38,00 2,65,34
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:- Ashish – 13,188	uestion, f Amount (₹) 1,11,000 4,000 38,000 2,65,340 7,680
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:-	uestion, f Amount (₹) 1,11,000 4,000 38,000 2,65,340
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:- Ashish – 13,188	uestion, f
credit should be g colution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	tion account usin viven. Amount (₹) 3,25,000 9,000 12,000	g the information given in the q ion Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:- Ashish – 13,188 Kanav - 8,792	uestion, f Amount (₹) 1,11,00 4,00 38,00 2,65,34 7,68

	Ans :	Deales of De				
		Books of De Jourr	-			
	Date	Particulars		LF	Dr. Amt (₹)	Cr. Amt (₹)
		Bank A/c To Equity Share Application A/c (Being application money received)	Dr.		3,60,000	3,60,000
		Equity Share Application A/c To Equity Share Capital A/c (Being application money transferred)	Dr.		3,60,000	3,60,000
		Equity Share Allotment A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being allotment money due)	Dr.		23,40,000	5,40,000 18,00,000
		Bank A/c Calls in Arrears A/c To Equity Share Allotment A/c To Calls in Advance A/c (Being allotment money received)	Dr. Dr.		23,24,000 91,000	23,40,000 75,000
		Equity Share Ist Call A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being share first call due)	Dr.		12,60,000	3,60,000 9,00,000
		Bank A/c Calls in Advance A/c To Equity Share First Call A/c To Calls in arrear A/c (Being call money received)	Dr. Dr.		13,16,000 35,000	12,60,000 91,000
		Equity Share Second & Final Call A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being second and final call money du	Dr. Je)		14,40,000	5,40,000 9,00,000
		Bank A/c Calls in arrear A/c Calls in advance A/c To Equity Share 2 nd & Final Call A/c (Being call money received)	Dr. Dr. Dr.		13,84,000 16,000 40,000	14,40,000
		Equity Share Capital A/c Security Premium Reserve A/c To Calls in arrear A/c To Share forfeited A/c (Being 2,000 shares forfeited)	Dr. Dr.		20,000 10,000	16,000 14,000
		Bank A/c Share forfeited A/c To Share Capital A/c	Dr. Dr.		12,000 3,000	15,000

	(Being 1,500 shares reissued)				
	Share forfeited A/c Dr.			7,500	
	To Capital Reserve A/c				7,500
	(Being balance in share forfeited account f				
	1,500 shares transferred to Capital Reserve	e)			
	n case, an examinee has passed entries with ull credit is to be given.	out o	pening	calls in arre	ar account,
	OR				
Q. 'KLN	Ltd.' invited		ks of 'ł	(LN Ltd.'	
	Books of 'KLN Lt Journal	:d.'			
Date	Particulars		LF	Dr. Amt	Cr. Amt
				(₹)	(₹)
	Bank A/c	Dr.		5,70,000	. ,
	To Equity Share Application A/c (Being application money received on 1,90, shares @ ₹3 per share)			-,	5,70,000
	Equity Share Application A/c	Dr.		5,70,000	
	To Equity Share Capital A/c			-,,	2,00,000
	To Securities Premium Reserve A/c				1,00,000
	To Equity Share Allotment A/c				1,50,000
	To Bank A/c				1,20,000
	(Being application money transferred to sh	are			
	capital, share allotment and the balance				
	refunded)				
	Equity Share Allotment A/c	Dr.		4,00,000	
	To Equity Share Capital A/c			, ,	3,00,000
	To Securities Premium Reserve A/c				1,00,000
	(Being allotment money due)				
	Bank A/c	Dr.		2,43,500	
	Calls in Arrear Ac	Dr.		6,500	
	To Equity Share Allotment A/c				2,50,000
	(Being allotment money received)				
	Or Bank A/c	D."		2 42 500	
	Bank A/c	Dr.		2,43,500	J 13 FOO
	To Equity Share Allotment A/c (Being allotment money received)				2,43,500
	Equity Share First Call A/c	Dr.		3,00,000	
	To Equity Share Capital A/c				3,00,000
	(Being call money due)				
	Bank A/c	Dr.	$\left \right $	2,85,000	
	Calls in Arrears A/c	Dr.		15,000	
	To Equity Share First Call A/c			-	3,00,000
1 1					
	(Being call money received)				

Bank A/c Dr.	2,85,000	
To Equity Share First Call A/c (Being call money received)	2,83,000	2,85,000
Equity Share Capital A/cDr.Securities Premium Reserve A/cDr.To Share Forfeited A/cTo Calls in Arrear A/c(Being share forfeited)	16,000 2,000	5,500 12,500
or Equity Share Capital A/c Dr. Securities Premium Reserve A/c Dr.	16,000 2,000	
To Share Forfeited A/c To Share Allotment A/c To Share First Call A/c		5,500 6,500 6,000
(Being share forfeited)Equity Share Second & Final Call A/cTo Equity Share Capital A/c(Being second & final call due)	1,96,000	1,96,000
Bank A/c Dr. Calls in Arrear A/c Dr. To Equity Share Second & Final Call A/c (Being call money received) Or	1,90,000 6,000	1.96,000
Bank A/c Dr. To Equity Share Second & Final Call A/c (Being call money received)	1,90,000	1,90,000
Equity Share Capital A/c Dr. To Share Forfeited A/c To Calls in Arrears (Being shares forfeited) Or	30,000	15,000 15,000
Equity Share Capital A/c Dr. To Share Forfeited A/c To Equity Share First call A/c To Equity Share Second and Final Call A/c (Being shares forfeited)	30,000	15,000 9,000 6,000
Bank A/c Share Forfeited A/c To Equity Share Capital A/c (Being forfeited shares reissued)	32,000 8,000	40,000
Share forfeited A/c Dr. To Capital Reserve A/c (Being balance in share forfeited account transferred to capital reserve)	9,750	9,750

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	Ans. Dr.		Re	valuatior	Accou	unt			Cr.
	Particulars			Amou (₹)		Particular	S	A	moun (₹)
	To Plant & Ma To Provision f [Bad debts 1,0 Provision for]	or Bad Deb 000	ts-			By Partne Ma Vii	omputer rs'Capital (Loss) ohan 3 nay 2	A/c	4,00
				1	.0,000				10,00
	Dr.	I		artners' C					Cr.
	Particulars	Mohan	Vinay	Nitya	Particu		Mohan	Vinay	Nitya
	To Mohan's Capital A/c To revaluation A/c (loss) To Mohan's Loan A/c	3,000 2,22,000		42,000 1,000 52,000	By Con Reserv By Vina	tingency	1,20,000 15,000 48,000 42,000	100,000	
	To Bal c/d								
		2,25,000	1,10,000	95,000			2,25,000	1,10,000	95,000
		2,25,000	1,10,000	95,000	By Bala	ance B/d	2,25,000	1,10,000 60,000	
	To Bank A/c	2,25,000	1,10,000 6,000	95,000 16,000	By Bala	nce B/d	2,25,000		95,000 52,000
		2,25,000			By Bala	ince B/d	2,25,000		

Liabilities			Amou (₹)	Int	March, 201 Assets			Amou (₹)
Creditors					Cash at Bar	nk (31.00	0 +4 000	(\)
Employees Pro Mohan's Loan Vinay's Capita Nitya'S Capita	A/c I A/c	und	1, 2,	,70,000 ,22,000 54,000	– 6000 – 16 Bills Receiv Book Debts Less : Bad I	5,000) able	63,000 3,000	13,00 54,00
				,	Less: Provis	sion for d Debts	<u>3,000</u>	57,00
					Land & Bui	•		2,92,0
			5,	,30,000				5,30,0
				OR				
Dr.			Reva	luation	A/c			Cr.
Particulars			Ar	mount (₹)	Particula	ars		Amount (₹)
To Stock A/c					00 By Loss t			
To claim for w Compensa				40,00	00 to Part Leena	ners' Cap 1 33,60		
compense					Rohit	-		56,000
				56,0	00			56,000
Dr.			Partn	ers' Cap	ital A/c			Cr.
Particulars	Leena	Rohit	Manoj	Particu	lars	Leena	Rohit	Manoj
To Revaluation A/c (Loss) To Balance c/d	33,600 1,93,400			By Gen	nce b/d eral Reserve nium for	1,60,000 27,000		
				Goodw	ill	40,000	40,000)
	2,27,000	1,98,000				2,27,000	1,98,000	
				-	nce b/d n/Bank A/c	1,93,400	1,75,600	92,250
To Balance c/d	1,93,400	1,75,600	92,250					
	1,93,400	1,75,600	92,250			1,93,400	1,75,600	92,250
	В	alance Sl	neet as a	t 31 st M	arch, 2018			
Liabilities		Amo (₹		ssets				Amount (₹)

			Creditors	80,000	Cash		t Liabilit
			Bills Payable	38,000	(42,000 +80,000 + 92,250)	2,14,250	ies
			Claim for workmen		Debtors 1,32,000		Side
			compensation	40,000	Less : Provision for		
			Partners' Capital A/cs. :		Doubtful Debts 7,000	1,25,000	
			Leena 1,93,400		Plant & Machinery	1,50,000	3
			Rohit 1,75,600		, Stock	1,30,000	
			Manoj <u>92,250</u>	4,61,250		_,,	
			<u>52,250</u>	1,01,230			= (8)
				6,19,250		6,19,250	
			Sacrificing Share = Ol Leena's Sacrifice = 3/ Rohit's Sacrifice = 2/ Sacrificing Ratio =	5 – 5/10 = 1/1 5 – 3/10 = 1/1	10 10		
					PART B		
					OPTION - I		
				(Financial	OPTION - I Statements Analysis)		
-	18	-	Q. While preparing	(Financial	OPTION - I		1
-	18	-	Q. While preparing	(Financial	OPTION - I Statements Analysis)		1
-	18	-	Ans : Investing Activity.	(Financial	OPTION - I Statements Analysis) Non-financial enterprise?		1
-		-		(Financial	OPTION - I Statements Analysis) Non-financial enterprise?		1
-		-	Ans : Investing Activity. Q. What is meant by 'Casl	(Financial	OPTION - I <u>Statements Analysis)</u> Non-financial enterprise? valents'?	cash	1
-		-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of cas	(Financial	OPTION - I <u>Statements Analysis)</u> Non-financial enterprise? valents'? Ind demand deposits with bank and		1
-		-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term	(Financial n & Cash Equi sh on hand an highly liquid i	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Id demand deposits with bank and investments (up to three months) t	that are readily	
-		-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known am	(Financial n & Cash Equi sh on hand an highly liquid i	OPTION - I <u>Statements Analysis)</u> Non-financial enterprise? valents'? Ind demand deposits with bank and	that are readily	
-		-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term	(Financial n & Cash Equi sh on hand an highly liquid i	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Id demand deposits with bank and investments (up to three months) t	that are readily	
- 21		21	Ans : Investing Activity. Q. What is meant by 'Cash Ans : Cash comprises of cash equivalents are short term convertible into known am change in value.	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit	that are readily	
21	19	21	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known am	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit	that are readily	
- 21	19	- 21	Ans : Investing Activity. Q. What is meant by 'Cash Ans : Cash comprises of cash equivalents are short term convertible into known am change in value.	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit	that are readily	
- 21	19	-	Ans : Investing Activity. Q. What is meant by 'Cash Ans : Cash comprises of cash equivalents are short term convertible into known am change in value. Q. (i) From the following	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit	that are readily	
- 21	19	-	Ans : Investing Activity. Q. What is meant by 'Cash Ans : Cash comprises of cash equivalents are short term convertible into known am change in value.	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit	that are readily	
-	19	-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known am change in value. Q. (i) From the following Ans.	(Financial	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit	that are readily	
-	19	- 21	Ans : Investing Activity. Q. What is meant by 'Cash Ans : Cash comprises of cash equivalents are short term convertible into known am change in value. Q. (i) From the following	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? d demand deposits with bank and investments (up to three months) t and which are subject to an insignit	that are readily	
- 21	19	-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known am change in value. Q. (i) From the following Ans.	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? Ind demand deposits with bank and investments (up to three months) to and which are subject to an insignit 	that are readily	
- 21	19	-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known amogen change in value. Q. (i) From the following Ans. Interest Coverage Ratio =	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a <u>Net Profits be</u> Interest o	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? ad demand deposits with bank and investments (up to three months) t and which are subject to an insignit 	that are readily	1
-	19	-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known amoge change in value. Q. (i) From the following Ans. Interest Coverage Ratio = Net Profits after	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a <u>Net Profits be</u> Interest of	OPTION - I <u>Statements Analysis</u>) Non-financial enterprise? valents'? d demand deposits with bank and investments (up to three months) t and which are subject to an insignit	that are readily	
- 21	19	- 21	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known amoge change in value. Q. (i) From the following Ans. Interest Coverage Ratio = Net Profits after Add : Tax @ 4	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a <u>Net Profits be</u> Interest of o%	OPTION - I Statements Analysis)Non-financial enterprise? valents'? d demand deposits with bank and investments (up to three months) t and which are subject to an insignit	that are readily ficant risk of	1
- 21	19	-	Ans : Investing Activity. Q. What is meant by 'Casl Ans : Cash comprises of case equivalents are short term convertible into known amogen change in value. Q. (i) From the following Ans. Interest Coverage Ratio = Net Profits after Add : Tax @ 4 Interest	(Financial h & Cash Equi sh on hand an highly liquid i ount of cash a <u>Net Profits be</u> Interest of	OPTION - I Statements Analysis) Non-financial enterprise? valents'? d demand deposits with bank and investments (up to three months) t and which are subject to an insignit	that are readily ficant risk of	1

				Interest Coverage Ratio =		25	
			_		27,000		
				company	purchase of	goods.	
			Ans.	c			
			<u>A</u>	fter purchase of goods on credi			2
					000 + Rs.20,000 = Rs.		2
				Current Liabilities = Rs.1,40	, 000 +Rs.20,000 = Rs.	1,60,000	(4)
				Current Ratio = <u>Current As</u> Current Liab			
				EFFECT	OR REASON		
			(i) Decrea			a in current liabilities	
			(i) Decrea	•			1 x 4
			(iii) Incre			e in current liabilities.	=
			(iv) No cł	·	ts nor current liabilitie		(4)
							_
20	21	20	-	r which major	Part I of the	Companies Act, 2013?	
			Ans.	· · · ·	· · ·		
				Items	Heads	Sub-heads	
				(i) Interest accrued and due	Current liabilities	Other Current Liabilities	
				on debentures	Current Accete	Inventories	
				(ii) Loose Tools (iii) Accrued Interest on	Current Assets Current Liabilities	Inventories Other Current Liabiliites	
				Calls in advance	Current Liabilities	Other Current Liabilities	
				(iv) Interest due on calls in	Current Assets	Other Current Assets	
				arrears	Current Assets	Other Current Assets	
				(v) Trademarks	Non Current Assets	Fixed Assets-Intangible	
				(vi) Premium on	Non Current	Other Non Current	½ X
				redemption of debentures	liabilities	Liabilities	=
				(vii) Plant and Machinery	Non Current Assets	Fixed Assets-Tangible	(4)
				(viii) Patents	Non Current Assets	Fixed Assets-Intangible	
				()			
					OR		
			Q. Explai	n briefly	of Financial Sta	tements.	
			Ans.	Limitations of Financial Stater	ments are: (any four)		
			/:) IF ;=	Historical Analysia as the set	o whot has been and	+ill data	
				Historical Analysis as it analyse	s what has happened	till date. It doesn't reflect	
			the fu				
			_	ores price level changes as a cha		kes analysis of financial	
				ments of different accounting y			
			(iii) It ign	ores qualitative aspect as the q	uality of management	t, quality of staff etc. are	
			igno	red while carrying out the analy	sis of financial statem	ents.	
			(iv) It suf	fers from the limitations of fina	incial statements as th	ne analysis is based on the	
			infor	mation given in the financial sta	tements.		
				ot free from bias of accountants		ventory valuation.	1x4
						/ /	=

		actually is by manipulatin (vii) It may be misleading wi procedure by a firm.	•		nges in account	ting
	22	Q. Prepare a Comparative Ans. Comparative Stateme				
		Particulars	31.03.2017 (₹)	31.03.2018 (₹)	Absolute Charge (₹)	% Absolute Charge
		Revenue from operation	12,00,000	17,60,000	5,60,000	46.67
		Less : Cost of Materials Consumed	4,00,000	4,40,000	40,000	10.00
		Other Expenses	80,000	1,32,000	52,000	65.00
		Total Expenses	4,80,000	5,72,000	92,000	19.17
		Profit before tax Less 50% tax	7,20,000 3,60,000	11,88,000 5,94,000	4,68,000 2,34,000	65.00 65.00
		Profit after tax	3,60,000	5,94,000	2,34,000	65.00
23	23	23 Q. From the following Balan Ans.	nce Sheet		low Statemen	
23	23	23 Q. From the following Balan Ans.		Ltd.		
23	23	23 Q. From the following Balan Ans. Cash flow S Part	nce Sheet DCX tatement for the iculars	Ltd.		
23	23	23 Q. From the following Balan Ans. Cash flow S	nce Sheet DCX tatement for the iculars	Ltd.	st March, 2018	3
23	23	23 Q. From the following Balan Ans. Cash flow S Part	nce Sheet DCX tatement for the iculars ing Activities : hinery	Ltd.	st March, 2018	3
23	23	23 Q. From the following Balan Ans. Cash flow S Part <u>A. Cash flows from Operat</u> Net Profit before Tax Add : Depreciation on Macl Add : Interest on Debentur Less : Gain on sale of mach	nce SheetDCX tatement for the iculars ing Activities : hinery es inery	Ltd. e year ending 31	^{.st} March, 2018 Details (₹) (24,000) 4,20,000 64,000 (1,60,000)	3
23	23	23 Q. From the following Balan Ans. Cash flow S Part <u>A. Cash flows from Operat</u> Net Profit before Tax Add : Depreciation on Mach Add : Interest on Debentur	DCX tatement for the iculars ing Activities : hinery es inery working Capital	Ltd. e year ending 31	^{.st} March, 2018 Details (₹) (24,000) 4,20,000 64,000	3
23	23	23 Q. From the following Balan Ans. Cash flow S Part A. Cash flows from Operation Net Profit before Tax Add : Depreciation on Mach Add : Interest on Debentur Less : Gain on sale of mach Operating profit before the Add: Increase in Trade Pay Less: Increase in Inventori	nce Sheet DCX tatement for the iculars ing Activities : hinery es inery working Capital /ables es	Ltd. e year ending 31	. st March, 2018 Details (₹) (24,000) 4,20,000 64,000 (1,60,000) 3,00,000 50,000 (4,00,000)	3
23	23	23 Q. From the following Balan Ans. Cash flow S Part A. Cash flows from Operation Net Profit before Tax Add : Depreciation on Mach Add : Interest on Debentury Less : Gain on sale of mach Operating profit before the Add: Increase in Trade Pay	nce Sheet DCX tatement for the iculars ing Activities : hinery es inery working Capital /ables es	Ltd. e year ending 31	^{.st} March, 2018 Details (₹) (24,000) 4,20,000 64,000 (1,60,000) 3,00,000 50,000	3
23	23	23 Q. From the following Balan Ans. Cash flow S Part A. Cash flows from Operation Net Profit before Tax Add : Depreciation on Mach Add : Interest on Debentur Less : Gain on sale of mach Operating profit before the Add: Increase in Trade Pay Less: Increase in Inventori Cash generated from	nce Sheet DCX tatement for the iculars ing Activities : hinery es inery working Capital vables es Operations befo	Ltd. e year ending 31	^{.st} March, 2018 Details (₹) (24,000) 4,20,000 64,000 (1,60,000) 3,00,000 50,000 (4,00,000) (50,000)	3
23	23	23 Q. From the following Balax Ans. Cash flow S Part A. Cash flows from Operation Net Profit before Tax Add : Depreciation on Mach Add : Interest on Debentur Less : Gain on sale of mach Operating profit before the Add: Increase in Trade Pay Less: Increase in Inventori Cash generated from Less: Tax Paid Net Cash used in Operatin B. Cash flows from Investin Purchase of Machinery	DCX tatement for the iculars ing Activities : hinery es inery working Capital /ables es Operations befo g Activities	Ltd. e year ending 31	.st March, 2018 Details (₹) (24,000) 4,20,000 64,000 (1,60,000) 3,00,000 (4,00,000) (50,000) (56,000) (16,00,000)	3 Amount (₹)
23	23	23 Q. From the following Balan Ans. Cash flow S Part A. Cash flows from Operation Net Profit before Tax Add : Depreciation on Mach Add : Interest on Debentury Less : Gain on sale of mach Operating profit before the Add: Increase in Trade Pay Less: Increase in Inventori Cash generated from Less: Tax Paid Net Cash used in Operatin	DCX tatement for the iculars ing Activities : hinery es inery working Capital /ables es Operations befo g Activities	Ltd. e year ending 31	^{.st} March, 2018 Details (₹) (24,000) 4,20,000 64,000 (1,60,000) 3,00,000 50,000 (4,00,000) (50,000) (56,000)	3 Amount (₹)

-	19	-	Q. What is meant Ans: Data Validation is the and useful data. It uses vali meaningfulness and securit	process of ensuri dation rules and	ng that a progra constraints to c	heck for the cor		1 Mark
-	18	-	Q. What is Ans. The activity sequence process it and then commu	of the basic infor	mation mode is		ganise and	1 Mark
	10			OPT (Computeriz	ION - II ed Accounting	g)		
					ART B			mark s
				9,20,000			9,20,000	=6
					(Bal. figure)			
			Machinery A/c Balance c/d	3,20,000 6,00,000	By balance b/ Statement of		5,00,000 4,20,000	1/2
			Particulars	₹	Partio	culars	₹	
					Depreciation A	/c	<u>42,60,000</u>	
			To Bank A/c (Bal. Fig.)	16,00,000	By balance c/o	b	33,00,000	/2
			To Balance b/d To Gain on sale	25,00,000 1,60,000	By Acc. depre By Bank		3,20,000 6,40,000	1/2
			Particulars	₹		culars	₹	
				he year = (1,00 for tax = <u>76,</u> re tax = <u>(24</u>	,000) <u>000</u> 1 <u>,000)</u> inery A/c		Cr.	Y ₂
			Working Notes: Calculation of Profit be	oforo Toy .				
			Current Investme Cash & cash equi			89,000 37,000	1,26,000	
			Add: Opening Balance of Current Investm Cash & cash equi Closing Balance of Cash a	ents valents		78,000 <u>78,000</u>	<u>1,56,000</u>	1
			Net Decrease in Cash and	-	s		<u>(30,000)</u>	
			Issue of Debentures Interest paid on debentur Cash Inflows from Financi			3,00,000 <u>(64,000)</u>	<u>11,36,000</u>	
			C. <u>Cash flows from financ</u> Issue of shares	ing Activities		9,00,000		1

-	20		Q. Give fouraccounting system.	
l			Ans : Advantages of Computerised Accounting System:	
I			1. Timely generation of reports and information in desired format	
			2. Efficient record keeping.	4
			3. Ensures effective control over the system.	Mark s
			4. Economy in the processing of accounting data.	
22	21	22	Q. State the steps in Tally.	
			Ans: The following are the steps to construct BRS in tally:	
			1. Bring up the monthly summary of bank book.	
			2. Bring your cursor to the first month and press enter. This brings up the vouchers for the	
			month. Since this is a bank account, an additional button F5: reconcile will be visible on the	
			right Press F5.	
			3. The display now becomes an Edit screen in Reconciliation mode. The primary	
			components are: A column for the 'Bankers Date'	4
			4. Amounts not reflected in banks	4 Mark
			5. Balance as per bank	S
			OR Q. Explain compositeattributes.	OR
			Ans : 1. Composite Vs simple (or atomic) attributes: The composite attributes can be divided	
			into smaller sub-parts to represent some more basic attributes with independent	
			meanings. The simple attributes cannot be further sub-divided. For example, Name of a	
			person that is normally sub-divided into first name, middle name and last name is a	
			composite attributes. Height of a person is a simple attribute as it devoid of further sub-	
			division.	
			2. Single-valued Vs Multi-valued attributes: An attribute with a single value for an entity	2x2=
			is single-valued as opposed to those which multiple values. For example, height of a person	4 mark
			is single-valued attribute while qualifications of that person are a multi-valued attribute.	S
21	22	21	O Evaluin any two	
21	~~~	~1	Q. Explain any twoinformation system. Ans: (Any Two)	
			Cash and bank sub- system	
			Sales and accounts receivable sub-system	
			Inventory sub-system	

		1		
			Purchase and accounts payable sub-system	
			Payroll accounting sub-system	
			Fixed assets accounting sub-system	
			Expense accounting sub-system	
			Tax accounting sub-system	
			Final accounts sub-system	
			Costing sub-system	4
			Budget sub-system	Marl s
			(With suitable explanation)	
			OR Q. List the elementsa given period.	OR
			Ans : Elements considered while calculating 'deductions' for current payroll period are:	
			(i) PT professional tax applicable in state.	
			(ii) TDS- Tax deduction at source which is a statutory deduction and deducted towards	
			monthly income tax liability.	4
			(iii) Recovery of loan instalment if taken up by employee.	Mark s
			(iv) Any other deduction e.g 'advance against salary or festival advance etc.	
23	23	23	Q. What is meant three benefits. Ans :	
			A format change, such as background cell shading or font colour that is applied to a cell	
			when a specified condition for the data in the cell is true.	
			Conditional formatting is often applied to worksheets to find:	
			• Data that is above or below a certain value. Duplicate data values.	
			Cells containing specific text. Data that is above or below average.	
			• Data that falls in the top ten or bottom ten values.	
			Benefits of using conditional formatting:	
			i) Helps in answering questions which are important for taking decisions.	
	1		ii) Guides with help of using visuals.	

Set I	No.	Marking Scheme 2018-19	Distributio of marks
67/	67/	Accountancy (055)	of marks
2/2	2/3	Delhi – 67/2/3	
		Expected Answers / Value points	
4	1	Q. State the mainorganization.	
		Ans : The main aim of a Not-for –profit organization is to provide service to a specific group or to the public at large.	1
		OR	OR
		 Q. How is 'Life membershipNot-for-Profit profit organization? Ans : Life membership fee is capitalized, added to Capital fund i.e. shown on the liabilities side of Balance Sheet. 	1
3	2	Q. Dinkar, Navita every year.	
		Ans : Profits of the firm till Navita's death = 10% of 6,00,000 = 60,000	1/2 1/2
		Navita's share = 2/6 x 60,000 = 20,000	= (1)
2	3	Q. Kiya and leelaKiya, Leela and Kiran.	
		Ans : Sacrificing ratio of Kiya and Leela = 3:1 Kiran's Share = 1/5	
		Kiya's Sacrifice = $1/5 \times 3/4 = 3/20$	
		Leela's sacrifice = $1/5 \times 1/4 = 1/20$	1/2
		New Share = Old share – Sacrifice share	
		Kiya's new share = 3/5 – 3/20 = 9/20	
		Leela's new share = $2/5 - 1/20 = 7/20$	
		Kiran's Share = $1/5 \times 4/4 = 4/20$	
		New ratio = 9 : 7 : 4	1/2
			= (1)
1	4	Q. What is meant by Shares ?	(1)
		Ans :	_
		Private placement of shares means issue and allotment of shares to a select group of persons privately.	1
		OR	OR
		Q. What is meant by'Reserve Capital'	
		Ans : Reserve Capital is a portion of a uncalled capital that is reserved by the company to be called in the event of winding up of the company.	1
5	5	Q. A new partner these rights.	
-	1		

		(i) Right	o main rights acquired by a newly admi to share the assets of the partnership f to share the profits of the partnership f	irm;			
			OR				
		Q. How	does	good	will of a firm?		
		Effect o	f Nature of Business on Goodwill :-				
			nat produces high value added products re profits therefore, firm's goodwill will			emand is able to	1
-	6	Q.B,Ca	nd D		firm's dissol	ution.	
		Ans :					
			<u>Books of B,</u> Journ		D		
		Date	Particulars	LF	Dr. Amount (₹)	Cr. Amount (₹)	
			Realisation A/cDr.To C's Capital A/c(Being C taking over brother's loan)		10,000	10,000	1
		(b)	A's New Share = $\frac{1}{4}$ B's New Share = $\frac{1}{4}$ C's New Share = $\frac{1}{4} - \frac{1}{6} = \frac{3-2}{12} = \frac{1}{4} - \frac{1}{6} = \frac{3-2}{12} = \frac{1}{4} - \frac{1}{6} = \frac{3-2}{12} = \frac{1}{4} + \frac{1}{6} = \frac{1}{4} + \frac{1}{4} + \frac{1}{4} = \frac{1}{4} + \frac{1}{4} + \frac{1}{4} = \frac{1}{4} + \frac{1}{$	12 <u>1</u> : <u>1</u> : 12 12 2, D an	3	: 4	1 ½
		Date	Particulars	LF	Dr. Amount (₹)	Cr. Amount (₹)	
			E's Current /Capital A/c Dr To C's Capital A/c To D's Capital A/c (Being goodwill adjustment on E's admission)		1,00,000	50,000 50,000	1 ½ = (3)
-	8	Q. 'JN Ans.	Ltd.' Compa				
	1		Balance Sheet of 'JN Ltd.'	as at 3	1 st March 2018		1

	Partic	ulars	Note No.	Amount ₹ Current year	Amount ₹ Previous year	
	1. <u>Shar</u>	Y and LIABILITIES eholders' FundS nare Capital	1	99,96,00	0	1
	Notes t Note	o Accounts : Particulars			(₹)	
	No.					
	1	Share Capital Authorised Capital 2,00,000 Equity Shares of Rs 10	o0 each		<u>20,00,0000</u>	1/2
		Issued Capital			10,00,0000	1/2
		1,00,000 Equity Shares of Rs 10 Subscribed Capital (a) Subscribed and Fully paid				1/2
		99,800 Equity shares of ₹ 100 (b) Subscribed but not fully pai 200 Equity shares of ₹ 100 eac Less : Calls in arrears	id		99,80,000 <u>16,000</u>	1/2
					99,96,000	(3)
7 9	Q. 'UZ I	.td in the	e books of '	UZ Ltd.'		
	Ans :	Boo	ks of UZ Lto Journal	<u>.</u>		
	Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)	
		 (i) Plant & Machinery A/c To Elk Machine Ltd. (Being Machinery purchased) 	r.	6,90,000	6,90,000	1
		 (ii) Elk Machine Ltd. To Bills Payable A/c (Being bills accepted))r.	90,000	90,000	1/2

OR Q. 'ZK Ltd.' Ans : Books of ZK Ltd.' Ans : Books of ZK Ltd. Date Particulars LF Dr. Amt Cr. Amt (₹) (i) Bank A/c Dr. 3,80,000 3,80,000 1 (ii) Debentures Application & Allotment A/c Dr. 3,80,000 1 (iii) Debentures Application & Allotment A/c Dr. 20,000 20,000 1 (iii) Debentures Application & Allotment A/c Dr. 40,000 2 (iii) Debentures Application & Allotment A/c Dr. 40,000 2 (iii) Debentures Application & Allotment A/c Dr. 40,000 2 (Being debentures A/c Dr. 40,000 2 To 9% Debentures A/c Dr. 3,80,000 40,000 2 Alternative for entry (ii) Debentures A/c A,00,000 4,00,000 2 Debentures application & allotment A/c Dr. 5,80,000 40,000 2 Debentures application & allotment A/c Dr. 5,80,000 40,000 2 <		To 6% d (Being 6% debe discount) EIK Machine Lto Discount on del To Bills Paya To 6% deber (Being bills acce	n debentures A/c ebentures issued at 2 OR for (ii) & (ii d. Dr. bentures A/c Dr. ble A/c ntures A/c	20% i)	1,5 6,9	10,000 ;0,000 10,000 ;0,000	7,50,000 90,000 7,50,000	1
Journal Date Particulars LF Dr. Amt (₹) Cr. Amt (₹) (i) Bank A/c Dr. To Debentures Application & Allotment A/c (Being debentures application money received) 3,80,000 3,80,000 3,80,000 (ii) Debentures Application & Allotment A/c (Being debentures Application & Allotment A/c Discount on issue of Debentures A/c 3,80,000 3,80,000 4,00,000 (iii) Debentures Application & Allotment A/c Discount on issue of debentures A/c Dr. To 9% Debentures A/c 3,80,000 4,00,000 4,00,000 Alternative for entry (ii) Debentures application & allotment A/c Loss on issue of debentures A/c Dr. To 9% Debentures A/c 3,80,000 4,00,000 4,00,000 Alternative for entry (ii) Debentures application & allotment A/c Loss on issue of debentures A/c Dr. To 9% Debentures A/c 3,80,000 4,00,000 4,00,000 4,00,000 4,00,000 4,00,000 4,00,000 4,00,000 4,00,000 4,000 4,00000 </th <th></th> <th></th> <th></th> <th>OR</th> <th>ooks</th> <th>of 'ZK Ltd</th> <th>l.'</th> <th>C</th>				OR	ooks	of 'ZK Ltd	l.'	C
Image: Constraint of the state is a price of the state is super the state is	Ans :		<u>Book</u>					
To Debentures Application & Allotment A/c (Being debentures application money received)3,80,0001(ii) Debentures Application & Allotment A/c Dr. Discount on issue of Debentures A/c Dr. To 9% Debentures A/c Dr. To Premium on redemption of Deb. A/c (Being debenture issued at discount redeemable at premium)3,80,0004,00,0002Alternative for entry (ii) Debentures A/c Dr. Loss on issue of debentures A/c Dr. To 9% Debentures A/c Dr. Loss on issue of debentures A/c A/c To Premium on redemption of Debentures A/c Dr. Loss on issue of debentures A/c Dr. To Premium on redemption of Debentures A/c 40,0004,00,000 4,00,000 4,00,000=	Date	Particulars			LF			
Discount on issue of Debentures A/cDr.20,000Loss in issue of debentures A/cDr.40,000To 9% Debentures A/c40,000To Premium on redemption of Deb. A/c40,000(Being debenture issued at discount redeemable at premium)40,000Alternative for entry (ii)5,80,000Debentures application & allotment A/cDr.Loss on issue of debentures A/c60,000To 9% Debentures A/c4,00,000To 9% Debentures A/cDr.Control 1000000000000000000000000000000000000		To Debentur	••	Allotment A/c		3,80,000		
Alternative for entry (ii)3,80,000Debentures application & allotment A/c Dr.3,80,000Loss on issue of debentures A/cDr.To 9% Debentures A/c60,000To Premium on redemption of Debentures A/c4,00,000(Being debentures issued at discount=		Discount on is Loss in issue To 9% Det To Premiu (Being debenture	ssue of Debenture of debentures A/ pentures A/c m on redemptior	es A/c Dr. /c Dr. n of Deb. A/c	-	20,00	0 0 4,00,000	
		Alternative for e Debentures app Loss on issue of o To 9% Debentu To Premium on (Being debenture	lication & allotme debentures A/c ares A/c redemption of D es issued at discou	Dr. ebentures A/c			0 4,00,000	
the subject of the second state of the second	Bala		Amount(₹) 25,000			ure A/c		
ParticularsAmount(₹)ParticularsAmount (₹)Balance b/d25,000Income & Expenditure A/c26,000			6,000 35,000	-	(Bal			-
Balance b/d25,000Income & Expenditure A/c26,000Purchases - cash6,000(Bal. figure)								

	Dr.			r Stationery A/c		I		Cr.	
	Pa	rticulars	Amount (₹)	Partio	ulars		Amoun	ττ	
		Bank A/c	46,000	By balance b/d			30,	000	
	Balance	c/d	19,000	By purchases (Bal. fig	gure)	35,	000	1
			65,000				65,	000	
		tive Solution fo							
	Cal	culation of amo	unt of Stationery For the y	y to be debited t ear 31/03/2018.		come & Exp	enditure /	A/c'	OR
		Particular	S			Amount	(₹)		
		Amount paid	to creditors dur	ing the year		46,	000		
			g balance of cred			-	000		
			ing balance of cro			<u>(</u> 30,0			
			hases of Statione	•			000		
			urchases of Statio				000		
		-	g stock of Station				000		
		Less : Closing	stock of Station	ery		<u>(40,0</u>	(000		2
		Amount of St	tationery to be d	ehited to Income		26	000		
		& Expenditur			-	<u>20</u> ,	000		
		C Experiated	e necount						
	(b)								
	(~)	Balan	ce Sheet of Chari	table Hospital a	s at 3:	1/03/2018			
	Liabilitie	25	Amount (₹)	Assets				nount (₹)	
		es s for Stationery		Assets Stock of	Static	onery			1
			(₹)		Static	onery		(₹)	1
			(₹)		Static	onery		(₹)	1 =
			(₹)		Static	onery		(₹)	=
			(₹)		Static	onery		(₹)	=
- 11	Creditor	s for Stationery	(₹)	Stock of				(₹)	
. 11	Creditor	s for Stationery	(₹) 19,000	Stock of				(₹)	=
· 11	Creditor Q. Satish	s for Stationery	(₹) 19,000	Stock of				(₹)	=
- 11	Creditor Q. Satish	s for Stationery	(₹) 19,000	Stock of				(₹)	=
· 11	Creditor Q. Satish	s for Stationery	(₹) 19,000	Stock of				(₹)	=
- 11	Creditor Q. Satish	s for Stationery	(₹) 19,000	Stock of	ofth			(₹)	=
· 11	Creditor Q. Satish	s for Stationery	(₹) 19,000	Satish and Taru	ofth			(₹)	=
- 11	Creditor Q. Satish Ans.	s for Stationery	(₹) 19,000 Books of	Stock of	of the	e firm.	4	(₹) 0,000	=
· 11	Creditor Q. Satish	s for Stationery	(₹) 19,000	Satish and Taru	ofth	e firm. Dr. Amt	4((₹) 0,000	=
. 11	Creditor Q. Satish Ans.	s for Stationery	(₹) 19,000 Books of Particulars	Satish and Taru	of the	e firm. Dr. Amt (₹)	4((₹) 0,000	=
- 11	Creditor Q. Satish Ans.	s for Stationery	(₹) 19,000 Books of Particulars	Satish and Taru Journal	of the	e firm. Dr. Amt (₹) 5,000	4((₹) 0,000	=
· 11	Creditor Q. Satish Ans.	s for Stationery n and Taruna Revaluation A/o Workmen com	(₹) 19,000 Books of Particulars	Satish and Taru Journal	of the	e firm. Dr. Amt (₹)	4((₹) 0,000	=
· 11	Creditor Q. Satish Ans.	s for Stationery and Taruna Revaluation A/o Workmen com To claim for v	(₹) 19,000 Books of Particulars	Satish and Taru Journal Dr. A/c Dr. nsation a/c	of the	e firm. Dr. Amt (₹) 5,000	4((₹) 0,000	=
- 11	Creditor Q. Satish Ans.	s for Stationery n and Taruna Revaluation A/o Workmen com To claim for v (Being claim fo	(₹) 19,000 Books of Particulars	Satish and Taru Journal Dr. A/c Dr. nsation a/c	of the	e firm. Dr. Amt (₹) 5,000	4((₹) 0,000	= (3)
- 11	Creditor Q. Satish Ans.	s for Stationery n and Taruna Revaluation A/o Workmen com To claim for (Being claim fo accepted)	(₹) 19,000 Books of Particulars	Satish and Taru Journal Dr. A/c Dr. nsation a/c	of the	e firm. Dr. Amt (₹) 5,000 35,000	4(Cr. Ar (₹) 40,	(₹) 0,000	= (3)
· 11	Creditor Q. Satish Ans.	s for Stationery n and Taruna Revaluation A/o Workmen com To claim for (Being claim fo accepted) General Reserv	(₹) 19,000 Books of Particulars c pensation Fund A workmen competent r workmen competent e A/c Dr	Satish and Taru Journal Dr. A/c Dr. nsation a/c	of the	e firm. Dr. Amt (₹) 5,000	4((₹) 0,000 nt 000	= (3)
- 11	Creditor Q. Satish Ans.	s for Stationery n and Taruna Revaluation A/o Workmen com To claim for (Being claim fo accepted)	(₹) 19,000 Books of Particulars c pensation Fund A workmen compen- r workmen comp	Satish and Taru Journal Dr. A/c Dr. nsation a/c	of the	e firm. Dr. Amt (₹) 5,000 35,000	4(Cr. Ar (₹) 40, 24,	(₹) 0,000	= (3)

		-	To Satish Capital A/c Being goodwill adjuste	Dr ed)			5,000	5 000	1
		-	Satish' s Capital A/c Taruna's Capital A/c To Revaluatio (Being Loss on Revalua	on A/c	Dr.	rs)	3,000 2,000	5,000	1 = (4)
-	12	Q. Garim Ans.	a, Harish and Reena				finally clos	ed.	
		Dr.		ish's Execu	1			Cr.	
		Date	Particular	Amt. ₹	Date	Particul	ars	Amt. ₹	
		2015 March 31 March 31	To Cash/Bank A/c To Balance c/d	22,500 67,500	2015 March 31	By Haris	h's Capital A/c	90,000	1
				90,000				90,000	
		2016 March 31	To Cash/Bank	34,650	2015 April 1	By Balar	nce b/d	67,500	1
		March 31	To Balance c/d	45,000	31-3-16	By Inter	est A/c	12,150	1
				79,650				79,650	
		2017 March 31	To Cash/Bank A/c	30,600	2016 April 1	By Balar	nce b/d	45,000	1
		March 31	To Balance c/d	22,500	31-3-17	By Inter	est A/c	8,100	
		2017		53,100	2017			53,100	
		2017 March 31	To Cash/Bank A/c	26, 550	2017 April 1	By Balar	nce b/d	22,500	1
		March 31			31-3-18	By Inter	est A/c	4,050	= (4)
				26,550				26,550	(4)
15	13	Q. Ashish Ans :	and Kanav		Pre	pare Reva	aluation Accour	nt.	

De utile de un		n Account	Cr.					
Particulars	Amount (₹)	Particulars	Amount (₹)					
Sundry Assets		Sundry Liabilities						
Stock 24,000		Trade Creditors 42,000		1 r				
Debtors 19,000		Employees Prov Fund 60,000		eac				
Furniture 40,000		Mrs. Ashish's Loan 9,000	1,11,000	tra				
Plant 2,10,000		<u></u>	, ,	ura				
Investment 32,000	3.25.000	Investment Fluctuation	4,000					
	-, -,	Reserve	,	Su As				
Ashish's Capital A/c (Mrs.	9,000			-				
Ashish's Loan)	5,000	Ashish Capital A/c (Furniture)	38,000	a				
,			30,000	tra				
Kanav's Capital A/c	12 000	Bank A/c – Assets						
(Remuneration)	12,000	Debtors – 18,500		Su				
		Plant - 2,31,000		Lial				
Bank A/c (EPF)	60,000		2,65,340					
	00,000	510CK - <u>15,840</u>	2,03,340					
Partners' Capital A/c(Gain)		Kanay's Canital A/s (Stack)	7,680	½ x				
Ashish - 12012	20,020	Kanav's Capital A/c (Stock)	7,080					
Kanav - 8008	20,020			2				
				=				
	4,26,020		4,26,020					
credit should be give	n account using n.	g the information given in the q						
prepared revaluation credit should be give Solution of Hindi version Ans :	n account using n. Realisati	g the information given in the q	uestion, full					
prepared revaluation credit should be give Solution of Hindi version	n account using n.	g the information given in the q						
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars	n account using n. Realisati Amount	g the information given in the q on Account Particulars	uestion, full Amou nt					
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets	n account using n. Realisati Amount	g the information given in the q on Account Particulars Sundry Liabilities	uestion, full Amou nt					
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000	n account using n. Realisati Amount	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000	uestion, full Amou nt					
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000	n account using n. Realisati Amount	on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000	uestion, full Amou nt (₹)	11				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000	n account using n. Realisati Amount	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000	uestion, full Amou nt					
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000	n account using en. Realisati Amount (₹)	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000	uestion, full Amou nt (₹) 1,11,000	1 r eac tra				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000	n account using en. Realisati Amount (₹)	on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000	uestion, full Amou nt (₹)	eac tra				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u>	n account using n. <u>Realisati</u> Amount (₹) 3,25,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund	uestion, full Amou nt (₹) 1,11,000 4,000	eac tra				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c	n account using n. <u>Realisati</u> Amount (₹) 3,25,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000	uestion, full Amou nt (₹) 1,11,000	eac tra Su				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan)	n account using n. Realisati Amount (₹) 3,25,000 9,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture)	uestion, full Amou nt (₹) 1,11,000 4,000	eac tra Su As				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c	n account using n. Realisati Amount (₹) 3,25,000 9,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets	uestion, full Amou nt (₹) 1,11,000 4,000	eac tra Su As				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration)	n account using n. Realisati Amount (₹) 3,25,000 9,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500	uestion, full Amou nt (₹) 1,11,000 4,000	eac tra Su As a tra				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities	n account using n. Realisati Amount (₹) 3,25,000 9,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000	uestion, full Amou nt (₹) 1,11,000 4,000 38,000	eac tra Su As a tra				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	n account using Realisati Amount (₹) 3,25,000 9,000 12,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant 2,31,000 Stock 15,840	uestion, full Amou nt (₹) 1,11,000 4,000	eac tra Su As a tra Su				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities	n account using n. Realisati Amount (₹) 3,25,000 9,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock -	uestion, full Amou nt (₹) 1,11,000 4,000 38,000 2,65,340	eac tra Su As a tra Su				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	n account using Realisati Amount (₹) 3,25,000 9,000 12,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock)	uestion, full Amou nt (₹) 1,11,000 4,000 38,000	eac tra Su As a tra Su				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	n account using Realisati Amount (₹) 3,25,000 9,000 12,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners'	uestion, full Amou nt (₹) 1,11,000 4,000 38,000 2,65,340	eac tra Su As a tra Su Lial				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	n account using Realisati Amount (₹) 3,25,000 9,000 12,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:-	uestion, full Amou nt (₹) 1,11,000 4,000 38,000 2,65,340	eac tra Su As a tra Su Lial				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	n account using Realisati Amount (₹) 3,25,000 9,000 12,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners'	uestion, full Amou nt (₹) 1,11,000 4,000 38,000 2,65,340 7,680	eac tra Su As a tra Su Lial				
prepared revaluation credit should be give Solution of Hindi version Ans : Particulars Sundry Assets Stock 24,000 Debtors 19,000 Furniture 40,000 Plant 2,10,000 Investment <u>32,000</u> Ashish's Capital A/c (Mrs. Ashish's Loan) Kanav's Capital A/c (Remuneration) Bank A/c - Liabilities Creditors 42,000	n account using Realisati Amount (₹) 3,25,000 9,000 12,000	g the information given in the q on Account Particulars Sundry Liabilities Trade Creditors 42,000 Employees Prov Fund 60,000 Mrs. Ashish's Loan 9,000 Investment Fluctuation Fund Ashish Capital A/c (Furniture) Bank A/c – Assets Debtors – 18,500 Plant - 2,31,000 Stock - <u>15,840</u> Kanav's Capital A/c (Stock) Loss transferred to Partners' Capital A/c:-	uestion, full Amou nt (₹) 1,11,000 4,000 38,000 2,65,340	eac tra Su As a tra Su Lial				
	NI		4,48,00				4,4	8,000
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	. Navee ns.	n, Qadir and		clearly	/.			
A	115.		Books of the I	Naveen, Qadir	and Ra	jesh		
				ournal		-		
	Date		Particulars		LF	Dr. Amt. (₹)		Cr. Amt. (₹)
	2018	Rajesh's Curre	nt A/c	Dr.		17,800)	,
	April 1		een's Current	-				10,000
		-	dir's Current A					7,800
		-	t on Capital wro					
			ary omitted, no	ow rectified]				
<u>w</u>	orking:		Deat A	diustas sut Tabl				
		Particulars	Naveen	<u>djustment Tabl</u> Qadir		lajesh		Total
Δ	. Cance	llation of Interes		Qaun		ajesn		lotai
		.6-17	24,000(Dr.)	21,600(Dr.)	14	,400(Dr.)	60	0,000(Cr.)
		.7-18	24,000(Dr.)			,400(Dr.)		0,000(Cr.)
		nterest on Capit				8,800(Dr.)		0,000(Cr.)
		on of Salary :	`					<i>L</i>
		.6-17	14,000(Cr.)	16,000(Cr.)	-		30),000(Dr.)
	201	7-18	14,000(Cr.)	16,000(Cr.)	-		30),000(Dr.)
		TAL Salary	<u>28,000(Cr.)</u>	32,000(Cr.)			60),000(Dr.)
C		to be credited :				/		
		5-17 (3:2:1)	15,000(Cr.)	10,000(Cr.)		.000(Cr.)),000(Dr.)
		'-18 (3:2:1)	<u>15,000(Cr.)</u>	9,000(Cr.)		000(Cr.)),000(Dr.)
		. profits credited fect [A+B+C]	10,000 (Cr.)	19,000(Cr.)		,000(Cr.)	60),000(Dr.)
N	ote : In (case a student h		7,800(Cr.) orrect working		<u>,800(Dr.)</u> v other form	n, full o	00 credit
N	ote : In (n, full (
	ote : In o ma	case a student h	as presented c	orrect working OR			n, full d	
Q	ote : In o ma	case a student h ay be given.	as presented c	orrect working OR			n, full d	
Q	ote : In (ma . On 31	case a student h ay be given.	as presented c	orrect working OR	; in any	other form	n, full d	
Q	ote : In 6 ma . On 31 ¹ ns.	case a student h ay be given.	Books of the J	orrect working OR clearly.	; in any nd Vine	v other form eet		credit
Q	ote : In o ma . On 31 ¹ ns. Date	case a student h ay be given. st March ,	as presented of Books of the Jo Particulars	orrect working OR clearly. Abhir, Bobby an ournal	; in any	v other form eet Dr (₹)		
	ote : In 6 ma . On 31 ^t ns. Date 2018	case a student h ay be given. st March , Bobby's Capita	Books of the A Books of the A Jo Particulars	orrect working OR clearly. Abhir, Bobby an ournal Dr.	; in any nd Vine	v other form eet		credit Cr (₹)
	ote : In o ma . On 31 ¹ ns. Date	case a student h ay be given. st March , Bobby's Capita To Abh	Books of the A Books of the A Jo Particulars al A/c	orrect working OR clearly. Abhir, Bobby an ournal Dr.	; in any nd Vine	v other form eet Dr (₹)		credit <u>Cr (₹)</u> 10,112
	ote : In 6 ma . On 31 ^t ns. Date 2018	case a student h ay be given. st March , Bobby's Capita To Abh To Vin	as presented of Books of the A Jo Particulars al A/c hir's Capital A/o eet's Capital A/o	orrect working OR clearly. Abhir, Bobby an ournal Dr.	; in any nd Vine	v other form eet Dr (₹)		credit Cr (₹)
	ote : In 6 ma . On 31 ^t ns. Date 2018	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes	Books of the A Books of the A Jo Particulars Al A/c hir's Capital A/c leet's Capital A/c t on Capital and	orrect working OR clearly. Abhir, Bobby an ournal Dr. c A/c d interest on	; in any nd Vine	v other form eet Dr (₹)		credit <u>Cr (₹)</u> 10,112
Q	ote : In 6 ma . On 31 th ns. Date 2018 Apr 1	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit	as presented of Books of the A Jo Particulars al A/c hir's Capital A/o eet's Capital A/o	orrect working OR clearly. Abhir, Bobby an ournal Dr. c A/c d interest on	; in any nd Vine	v other form eet Dr (₹)		credit <u>Cr (₹)</u> 10,112
	ote : In 6 ma . On 31 ^t ns. Date 2018	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit	Books of the A Books of the A Particulars Al A/c hir's Capital A/c eet's Capital A/c t on Capital and t on Capital and tted, now rectif	orrect working OR clearly. Abhir, Bobby an ournal Dr. c A/c d interest on	nd Vind	v other form eet Dr (₹)		credit <u>Cr (₹)</u> 10,112
	ote : In 6 ma . On 31 ns. Date 2018 Apr 1 /orking: (A)	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit	Books of the A Books of the A Particulars Al A/c hir's Capital A/c eet's Capital A/c t on Capital and t on Capital and tted, now rectif	orrect working OR clearly. Abhir, Bobby an ournal Dr. C A/c d interest on ied]	in any nd Vind LF	v other form eet Dr (₹)		credit Cr (₹) 10,112 4,290
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits	Books of the A Books of the A Jo Particulars al A/c hir's Capital A/c ton Capital and ton Capital and tted, now rectif	orrect working OR clearly. Abhir, Bobby an ournal Dr. c A/c d interest on ied] st Adjustment	nd Vind LF <u>Table</u> Vin	v other form eet Dr (₹) 14,4	402 To	credit Cr (₹) 10,112 4,290
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella Omission	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits n of IOD	Books of the A Books of the A Jo Particulars al A/c hir's Capital A/c teet's Capital A/c teet's Capital A t on Capital and tted, now rectif Pa Abhir 60,000(Dr.) 6,600 (Dr.)	orrect working OR clearly. Abhir, Bobby an ournal Dr. c. A/c d interest on ied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.)	in any nd Vind LF Table Vin 30,0 2,50	v other form eet <u>Dr (₹)</u> 14,4 14,2 000(Dr.) 000(Dr.)	402 402 1,50,0 13,60	credit Cr (₹) 10,112 4,290 tal 000 (Dr.) 00 (Dr.)
	ote : In o ma . On 31 th ns. Date 2018 Apr 1 /orking: (A) P Cancella Omissior	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits n of IOD n of IOC :	Books of the A Books of the A Jo Particulars al A/c hir's Capital A/c ton Capital and ton Capital and tted, now rectif Pa Abhir 60,000(Dr.) 6,600 (Dr.) 76,712 (Cr.)	orrect working OR clearly. Abhir, Bobby an ournal Dr. c. A/c d interest on fied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.) 50,098 (Cr.)	in any nd Vin LF <u>Table</u> 30,0 2,50 36,	v other form eet <u>Dr (₹)</u> 14,4 14,7 00(Dr.) 200(Dr.) 790 (Cr.)	402 402 1,50,0 13,60	credit Cr (₹) 10,112 4,290 tal 000 (Dr.) 000 (Dr.) 600 (Dr.)
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella Omission	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits n of IOD n of IOC :	Books of the A Books of the A Jo Particulars al A/c hir's Capital A/c teet's Capital A/c teet's Capital A t on Capital and tted, now rectif Pa Abhir 60,000(Dr.) 6,600 (Dr.)	orrect working OR clearly. Abhir, Bobby an ournal Dr. c. A/c d interest on ied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.)	in any nd Vin LF <u>Table</u> 30,0 2,50 36,	v other form eet <u>Dr (₹)</u> 14,4 14,2 000(Dr.) 000(Dr.)	402 402 1,50,0 13,60	credit Cr (₹) 10,112 4,290 tal 000 (Dr.) 00 (Dr.)
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella Omissior Omissior Net Ef	case a student h ay be given. st March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits n of IOD n of IOC : fect	Books of the A Books of the A Particulars Al A/c Deet's Capital A	orrect working OR clearly. Abhir, Bobby an ournal Dr. c. A/c d interest on fied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.) 50,098 (Cr.)	in any nd Vin LF <u>Table</u> 30,0 2,50 36,	v other form eet <u>Dr (₹)</u> 14,4 14,7 00(Dr.) 200(Dr.) 790 (Cr.)	402 402 1,50,0 13,60	credit Cr (₹) 10,112 4,290 tal 000 (Dr.) 000 (Dr.) 600 (Dr.)
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella Omissior Omissior Net Ef	case a student h ay be given. * March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits n of IOD n of IOC : fect	Books of the A Books of the A Jo Particulars al A/c bir's Capital A/c ton Capital and ton Capital and tted, now rectif 60,000(Dr.) 6,600 (Dr.) 76,712 (Cr.) 10,112 (Cr.) bg Capital :	orrect working OR clearly. Abhir, Bobby an ournal Dr. c. A/c d interest on fied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.) 50,098 (Cr.) 14,402(Dr.)	in any nd Vin LF <u>Table</u> Vin 30,0 2,5(<u>36,</u> 4,	v other form eet Dr (₹) 14,4 000(Dr.) 00(Dr.) 790 (Cr.) 290(Cr.)	To 1,50,0 1,63,	credit Cr (₹) 10,112 4,290 tal 000 (Dr.) 000 (Dr.) 600 (Dr.) 00
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella Omissior Dmissior Dmissior Net Ef B) <u>Calcu</u>	case a student h ay be given. ** March , Bobby's Capita To Abh To Vin [Being interess drawings omit articulars tion of profits n of IOD n of IOC : fect Iation of Openin Particulars	Books of the A Books of the A Jo Particulars al A/c bir's Capital A/c ton Capital and ton Capital and tted, now rectif Pa Abhir 60,000(Dr.) 6,600 (Dr.) 76,712 (Cr.) 10,112 (Cr.) bg Capital : At	orrect working OR clearly. Abhir, Bobby an ournal Dr. C A/c d interest on fied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.) 50,098 (Cr.) 14,402(Dr.)	in any nd Vin LF <u>Table</u> Vin 30,0 2,50 <u>36,</u> 4, Bobb	v other form eet <u>Dr (₹)</u> 14,4 14,7 200(Dr.) 790 (Cr.) 290(Cr.)	402 402 1,50,0 13,60 1,63, Vind	credit Cr (₹) 10,112 4,290 tal 000 (Dr.) 00 (Dr.) 600 (Dr.) 00 eet
	ote : In o ma . On 31 ns. Date 2018 Apr 1 /orking: (A) P Cancella Omissior Dmissior Dmissior Net Ef () <u>Calcu</u>	case a student h ay be given. * March , Bobby's Capita To Abh To Vin [Being interes drawings omit articulars tion of profits n of IOD n of IOC : fect	Books of the A Books of the A Jo Particulars Al A/c Dir's Capital A/c Deet's Capital A/c	orrect working OR clearly. Abhir, Bobby an ournal Dr. C A/c d interest on fied] st Adjustment Bobby 60,000(Dr.) 4,500 (Dr.) 50,098 (Cr.) 14,402(Dr.)	in any nd Vin LF <u>Table</u> Vin 30,0 2,5(<u>36,</u> 4,	v other form eet Dr (₹) 14,4 000(Dr.) 00(Dr.) 790 (Cr.) 290(Cr.) 290(Cr.)	To 1,50,0 1,63,	credit <u>Cr (₹)</u> 10,112 4,290 tal 000 (Dr.) 00 (Dr.) <u>00</u> eet ,000

	Capital on 1-4-2017 (C) Interest on Capital Profits available = Therefore, Interest on	₹1,50,000 +	00+64,00 13,600 =	₹163,600	2,09,000	0,000 of 98:64:47	= (6)
14 15	Q. From the following Ans : Dr. Income & Expendit Particulars	ure A/c of Ge		or the year ende			
	Salaries 64,500		Subscript	tion	3,00,000		
	+ outstanding <u>8,000</u>	72,500	(-) advan	ce (2018-19)	(15,000)		
	Miscellaneous Expenses	52,000	+ o/s subso	ription (2017-18)	20,000	3,05,000	
	Telephone Charges	12,000	Interest	on Investment	2,400		1 mark each for
	Printing & Stationery		+ Accrue	d Interest	<u>1,600</u>	4,000	subscription ns
	Opening Stock 12,000		Donatior	IS		17,000	and
	+ Purchases 19,000		Rent Rec	eived	70,000		printing 8 stationery
	- Closing Stock (15,000)	16,000	+Receiva	ble	<u>2,000</u>	72,000	+ ½ x 8
	Surplus – Excess of		Sale of o	ld newspaper		600	2+4 = (6)
	Income over expenditure	2,46,100					
		3,98,600				3,98,600	
17 16	Q. Mohan, Vinay and Nitya			re	constitute	d firm.	
	Ans.						
	Dr. Particulars		tion Accou Iount	unt Particulars		Cr. Amoun	
			(₹)			t (₹)	
	To Plant & Machinery A/c To Provision for Bad Debts [Bad debts 1,000		6,000 4,000	By Partners'Ca (Mohan	Loss)	4,000	2
	Provision for bad debts 3,0	000]		Vinay	2,000		
	Provision for bad debts 3,0	500]		Nitya	<u>1,000</u>	6,000	

Dr.			Partner	s' Capital A/c			Cr.	1 n
Particulars	Mohan	Vinay	Nitya	Particulars	Mohan	Vinay	Nitya	c
To Mohan's Capital A/c		48,000	42,000	By Bal c/d By Contingency	1,20,000	100,000	90,000	A m
To revaluation A/c (loss) To Mohan's	3,000	2,000	1,000		15,000 48,000 42,000	10,000	5,000	c adj
Loan A/c	2,22,000			<i>,, , , , , , , , , ,</i>	,			
To Bal c/d		60,000	52,000					
	2,25,000	1,10,000	95,000		2,25,000	1,10,000	95,000	
				By Balance B/d		60,000	52,000	
To Bank A/c		6,000	16,000					
To Balance c/d		54,000	36,000					
		60,000	52,000			60,000	52,000	

Balance Sheet as at 31st March, 2018

Liabilities	Amount (₹)	Assets	Amount (₹)	
Creditors Employees Provident Fund		Cash at Bank (31,000 +4,000 - 6000 - 16,000)	13,000	1 mark
Mohan's Loan A/c Vinay's Capital A/c		Bills Receivable	54,000	corre Asset
Nitya'S Capita A/c		Less: Provision for 3,000	57,000	+ 1 mark corre
		Bad Debts		Liabili [:] side
		Plant & Machinery Land & Building	1,14,000 2,92,000	
	5,30,000		5,30,000	2

Q. Leena and Rohit		.the Reconstituted firm.		=
Dr.	Revaluation A/	'c	Cr.	(8)
Particulars	Amount (₹)	Particulars	Amoun t (₹)	
To Stock A/c To claim for workmen Compensation	16,000 40,000	By Loss transferred to Partners' Capital A/c Leena 33,600 Rohit <u>22,400</u>	56,000	2
	56,000		56,000	

	Daniel I.		Del 11		tners' Capital A/c		Del '	Cr.	_
	Particulars To Revaluation	Leena	Rohit	Mano	By Balance b/d	Leena 1,60,000			_
	A/c(Loss) To Balance c/d	33,600 1,93,400			By General Reserve By Premium for Goodwill	27,000 40,000			1 m
		2,27,000	1,98,000			-	1,98,000		cap
					By Balance b/d By Cash/Bank A/c	1,93,400	1,75,600	92,250	
	To Balance c/d	1,93,400	1,75,600	92,250)				_
		1,93,400	1,75,600	92,250)	1,93,400	1,75,600	92,250	
			Balar	nce Sh	eet as at 31 st March,	, 2018			_
	Liabilities		Amo (₹		Assets		4	Amount (₹)	_
	Creditors Bills Payable Claim for wor compensatior		8	0,000 8,000	Cash (42,000 +80,000 + 9 Debtors Less : Provision for	1,32,000		2,14,250	13 for
	Partners' Cap Leena 1,9			0,000	Doubtful Debts Plant & Machinery Stock	<u>7,000</u>		1,25,000 1,50,000 1,30,000	Sic ma co Lia
	Manoj <u>9</u> 2	<u>2,250</u>	4,6	1,250					
			6,1	9,250				6,19,250	_
	Working :								:
	Sacrificing	Share = (Old Share	e – Nev	v Share				
	Leena's Sa Rohit's Sa	crifice = 2	2/5 – 3/1						
17		ing Ratio d. Invited				boo	ks of Dens	spar Ltd.	_
	Ans :			De	ke of Dononou Itd				
				БО	oks of Denspar Ltd. Journal				
	Date		Parti	culars		LF Dr.	Amt C	Cr. Amt	

Equity Share Application A/c To Equity Share Capital A/c (Being application money transferred	Dr.)	3,60,000	3,60,000	1∕2
Equity Share Allotment A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being allotment money due)	Dr.	23,40,000	5,40,000 18,00,000	1/2
Bank A/c Calls in Arrears A/c To Equity Share Allotment A/c To Calls in Advance A/c (Being allotment money received)	Dr. Dr.	23,24,000 91,000	23,40,000 75,000	1
Equity Share Ist Call A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being share first call due)	Dr.	12,60,000	3,60,000 9,00,000	1/2
Bank A/c Calls in Advance A/c To Equity Share First Call A/c To Calls in arrear A/c (Being call money received)	Dr. Dr.	13,16,000 35,000	12,60,000 91,000	1
Equity Share Second & Final Call A/c To Equity Share Capital A/c To Security Premium Reserve A/c (Being second and final call money de	Dr. ue)	14,40,000	5,40,000 9,00,000	1/2
Bank A/c Calls in arrear A/c Calls in advance A/c To Equity Share 2 nd & Final Call A/c (Being call money received)	Dr. Dr. Dr.	13,84,000 16,000 40,000	14,40,000	1
Equity Share Capital A/c Security Premium Reserve A/c To Calls in arrear A/c To Share forfeited A/c (Being 2,000 shares forfeited)	Dr. Dr.	20,000 10,000	16,000 14,000	1
Bank A/c Share forfeited A/c To Share Capital A/c (Being 1,500 shares reissued)	Dr. Dr.	12,000 3,000	15,000	1
Share forfeited A/c To Capital Reserve A/c (Being balance in share forfeited acco 1,500 shares transferred to Capital Re		7,500	7,500	½ = (8)

2. 'KLN	Ltd.' invited Books of 'KLN Journal		ks of	'KLN Ltd.'		
Date	Particulars		LF	Dr. Amt (₹)	Cr. Amt (₹)	
	Bank A/c To Equity Share Application A/c (Being application money received on 1,9 shares @ ₹3 per share)	Dr. 0,000		5,70,000	5,70,000	
	Equity Share Application A/c To Equity Share Capital A/c To Securities Premium Reserve A/c To Equity Share Allotment A/c To Bank A/c (Being application money transferred to s capital, share allotment and the balance refunded)	Dr.		5,70,000	2,00,000 1,00,000 1,50,000 1,20,000	
	Equity Share Allotment A/c To Equity Share Capital A/c To Securities Premium Reserve A/c (Being allotment money due)	Dr.		4,00,000	3,00,000 1,00,000	
	Bank A/c Calls in Arrear Ac To Equity Share Allotment A/c (Being allotment money received) Or	Dr. Dr.		2,43,500 6,500	2,50,000	
	Bank A/c To Equity Share Allotment A/c (Being allotment money received)	Dr.		2,43,500	2,43,500	
	Equity Share First Call A/c To Equity Share Capital A/c (Being call money due)	Dr.		3,00,000	3,00,000	
	Bank A/c Calls in Arrears A/c To Equity Share First Call A/c (Being call money received) Or	Dr. Dr.		2,85,000 15,000	3,00,000	
	Bank A/c To Equity Share First Call A/c (Being call money received)	Dr.		2,85,000	2,85,000	
	Equity Share Capital A/c Securities Premium Reserve A/c To Share Forfeited A/c To Calls in Arrear A/c (Being share forfeited) or	Dr. Dr.		16,000 2,000	5,500 12,500	
	Equity Share Capital A/c	Dr. Dr.		16,000 2,000		

-	18	Q. What is meant by 'Inflow of Cash'?			
		OPTION - I (Financial Statements Analys	is)		
		PART B			(0)
					×2 = (8)
		(Being balance in share forfeited account transferred to capital reserve)			/2
		Share forfeited A/c Dr. To Capital Reserve A/c	9,750	9,750	1/2
		Share Forfeited A/c To Equity Share Capital A/c (Being forfeited shares reissued)	8,000	40,000	
		Bank A/c	32,000		
		To Equity Share First call A/c To Equity Share Second and Final Call A/c (Being shares forfeited)		9,000 6,000	1
		Or Equity Share Capital A/c Dr. To Share Forfeited A/c	30,000	15,000	
		To Calls in Arrears (Being shares forfeited)		15,000	
		Equity Share Capital A/c Dr. To Share Forfeited A/c	30,000	15,000	
		Bank A/c Dr. To Equity Share Second & Final Call A/c (Being call money received)	1,90,000	1,90,000	1/2
		To Equity Share Second & Final Call A/c (Being call money received) Or		1.96,000	
		Bank A/c Dr. Calls in Arrear A/c Dr. To Equity Share Second & Final Call A/c	1,90,000 6,000	1.06.000	1/2
		To Equity Share Capital A/c (Being second & final call due)		1,96,000	
		Equity Share Second & Final Call A/c Dr.	1,96,000		
		To Share First Call A/c (Being share forfeited)		6,500 6,000	
		To Share Allotment A/c		5,500	

-	19	 Q. Are 'Assets	1
) 21	20	Q. Under which major	¹ / ₂ X 8 = (4)
		 information given in the financial statements. (v) It is not free from bias of accountants such as method of inventory valuation, method of depreciation etc. (vi) It may lead to window dressing i.e. showing a better financial position than what actually is by manipulating the books of accounts. (vii) It may be misleading without the knowledge of the changes in accounting procedure by a firm. 	1x4 = (4)
20	21	Q. (i) From the following	

		Q. (ii) A company		,000 purchase c	of goods.		
		Ans. After purchase o	f goods on credit :				
		Current Assets	= Rs.3,00,000 +	+ Rs.20,000 = Rs	. 3,20,000		
		Current Liabilit	ies = Rs.1,40,000 -	+Rs.20,000 = Rs	5.1,60,000		2
		Current Ratio	Current Assets				= (4)
			c	DR			
		(ii) Decrease As cur (iii) Increase As qu	k assets will decreas rent liabilities will in ick assets will increas ither quick assets no	crease with no se with no chan	change in quick a ge in current liat	assets. pilities.	OR 1 x = (4)
-	22	Q. Prepare a Comparati Ans.	ve Statement	31 st N	March, 2018		
		Comparative Staten	nent of Profit & Loss	for the year er	nded 31 st March,	2018	
		Comparative Staten Particulars	nent of Profit & Loss 31.03.2017 ₹	o for the year er 31.03.2018 ₹	Absolute Change	2018 % age Change	
		-	31.03.2017	31.03.2018	Absolute	% age Change	1
		Particulars Revenue from	31.03.2017 ₹	31.03.2018 ₹	Absolute Change ₹	% age Change 0 50	1
		Particulars Revenue from operation Less : Expenses Cost of Material Consumed Other Expenses	31.03.2017 ₹ 4,00,000 2,00,000 50,000	31.03.2018 ₹ 6,00,000 3,00,000 45,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000	% age Change 0 50 0 50 0) (10)	
		ParticularsRevenue from operationLess : Expenses Cost of Material Consumed Other ExpensesTotal ExpensesTotal ExpensesProfit before tax	31.03.2017 ₹ 4,00,000 2,00,000 50,000 2,50,000 1,50,000	31.03.2018 ₹ 6,00,000 3,00,000 45,000 3,45,000 2,55,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000 95,00 1,05,00	% age Change 0 50 0 50 0 50 0 10) 0 38 0 70	1
		ParticularsRevenue from operationLess : Expenses Cost of Material Consumed Other ExpensesTotal ExpensesTotal ExpensesProfit before tax Less : tax @ 40%	31.03.2017 ₹ 4,00,000 2,00,000 50,000 2,50,000 1,50,000 60,000	31.03.2018 ₹ 6,00,000 3,00,000 45,000 3,45,000 2,55,000 1,02,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000 95,00 1,05,00 42,00	% age Change 0 50 0 50 0 50 0) (10) 0 38 0 70 0 70 0 70	1
		ParticularsRevenue from operationLess : Expenses Cost of Material Consumed Other ExpensesTotal ExpensesTotal ExpensesProfit before tax	31.03.2017 ₹ 4,00,000 2,00,000 50,000 2,50,000 1,50,000	31.03.2018 ₹ 6,00,000 3,00,000 45,000 3,45,000 2,55,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000 95,00 1,05,00	% age Change 0 50 0 50 0 50 0) (10) 0 38 0 70 0 70 0 70	1
23	23	ParticularsRevenue from operationLess : Expenses Cost of Material Consumed Other ExpensesTotal ExpensesTotal ExpensesProfit before tax Less : tax @ 40%Profit after taxQ. From the following B Ans.	31.03.2017 ₹ 4,00,000 2,00,000 50,000 2,50,000 1,50,000 60,000 90,000	31.03.2018 ₹ 6,00,000 3,00,000 45,000 2,55,000 1,02,000 1,53,000 1,53,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000 95,00 1,05,00 42,00 63,00	% age Change 0 50 0 50 0 50 0) (10) 0 38 0 70 0 70 0 70	1 1 1 =
23	23	Particulars Revenue from operation Less : Expenses Cost of Material Consumed Other Expenses Total Expenses Total Expenses Profit before tax Less : tax @ 40% Profit after tax Q. From the following B Ans. Cash flo	31.03.2017 ₹ 4,00,000 2,00,000 50,000 2,50,000 1,50,000 60,000 90,000 90,000	31.03.2018 ₹ 6,00,000 3,00,000 45,000 2,55,000 1,02,000 1,53,000 1,53,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000 95,00 1,05,00 42,00 63,00	% age Change 0 50 0 50 0 50 0) (10) 0 38 0 70 0 70 0 70	1
23	23	Particulars Revenue from operation Less : Expenses Cost of Material Consumed Other Expenses Total Expenses Profit before tax Less : tax @ 40% Profit after tax Q. From the following B Ans. Cash flo	31.03.2017 ₹ 4,00,000 2,00,000 50,000 2,50,000 1,50,000 60,000 90,000 alance Sheet	31.03.2018 ₹ 6,00,000 3,00,000 45,000 2,55,000 1,02,000 1,53,000 1,53,000	Absolute Change ₹ 2,00,00 1,00,00 (5,000 95,00 1,05,00 42,00 63,00 low Statement. st March, 2018	% age Change 0 50 0 50 0 50 0 10) 0 38 0 70 0 70 0 70	1 1 1 =

Add: Interest on Debentures64,000 (1,60,000) 3,00,000 Add: Increase in Trade Payables64,000 (1,60,000) 3,00,000 Add: Increase in Inventories(1,60,000) (30,000) (1,00,000) Less: Increase in Inventories(1,06,000) (1,00,000) Less: Tax Paid(1,06,000) (1,00,000) Purchase of Machinery Net Cash used in Operating Activities(1,06,000) (1,00,000) Purchase of Machinery Net Cash used in Investing Activities(1,00,000) (1,00,000) Purchase of Machinery Net Cash used in Investing Activities(1,06,000) (10,000) Purchase of Machinery Net Cash used in Investing activities(10,60,000) (10,000)C. Cash flows from financing Activities Sale of Machinery Net Cash used in Investing activities(10,60,000) (10,000) (1sue of Shares (64,000) Interest paid on debentures (64,000) Interest paid on debentures Cash Inflows from Financing Activities(11,36,000) (11,36,000) (2, Cash & Cash and Cash Equivalents 78,000 Current Investments Cash & Cash and Cash Equivalents 78,000 Cash & Cash equivalents(30,000) (1,26,000)Vorking Notes: Calculation of Profit before Tax: To Balance b/d Cash and Cash equivalents Cash & Cash equivalents37,000 (1,26,000)Dr.Machinery A/c Z5,00,000 Add: Provosion for tax = 76,000 Net profit for the year = (1,00,000) Add: Provosion for tax = 76,000 Net profit before tax = (24,000)Dr.Machinery A/c Z5,00,000 Add: Provosion for tax = 76,000 Net profit before tax = (24,000)Dr.Machinery A/c A,00,000 By Bank Couple addition Couple addition Couple addition Couple addition Couple addition Couple addition Couple addition Couple addition Coup	Add : Interest on Debentures64,000 (1,60,000) 3,00,000Less : Gain on sale of machinery Operating profit before the working Capital changes Add: Increase in Trade Payables(1,60,000) (3,00,00) (3,00,00) (2,000) Cash generated from Operations before tax (50,000) Less: Tax Paid(1,06,000) (1,06,000)B. Cash flows from Investing Activities : Purchase of Machinery Purchase of Machinery Net Cash used in Operating Activities(1,0,0,000) (1,00,000)B. Cash flows from Investing Activities : Sale of Machinery Net Cash used in investing activities(1,0,0,000) (1,06,000)C. 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					•			(6)

		PART B	
		OPTION - II	
	18	(Computerized Accounting) Q. What is meant	1 Mark
	10	Q. What is meant Hardware ?	1 WIATK
		Ans: Computer related peripherals and their network is known as hardware.	
-	19	Q. What is'Database Design'?	
		Ans: It means description of the structure of different parts of the overall database	1
-	20	Q. Explain anyManagement System.	
		Ans. Advantages of 'Database management '(Any four):	
		(i) Ready availability from one central source.	
		(ii) Minimum data redundancy.	4 mark
		(iii) Reduced programming effort.	
22	21	Q. Explain any twoinformation system.	
		Ans: (Any Two)	
		Cash and bank sub- system	
		Sales and accounts receivable sub-system	
		Inventory sub-system	
		Purchase and accounts payable sub-system	
		Payroll accounting sub-system	
		Fixed assets accounting sub-system	
		Expense accounting sub-system	
		Tax accounting sub-system	
		Final accounts sub-system	4 Mark
		Costing sub-system	4 Wark
		Budget sub-system	
		With suitable explanation	OR
		OR Q. List the elementsa given period.	
		Q. LIST THE Elements a given period.	
		Ans : Elements considered while calculating 'deductions' for current payroll period are:	
		(i) PT professional tax applicable in state.	
		(ii) TDS- Tax deduction at source which is a statutory deduction and deducted towards	

			monthly income tax liability.				
			(iii) Recovery of loan instalment if taken up by employee.	4 Mark			
		(iv) Any other deduction e.g 'advance against salary or festival advance etc.					
	21	22	Q. State the steps in Tally.				
			Ans: The following are the steps to construct BRS in tally:				
			1. Bring up the monthly summary of bank book.				
			2. Bring your cursor to the first month and press enter. This brings up the vouchers for the				
			month. Since this is a bank account, an additional button F5: reconcile will be visible on the				
			right Press F5.				
			3. The display now becomes an Edit screen in Reconciliation mode. The primary				
			components are: A column for the 'Bankers Date'	4 Mark			
			4. Amounts not reflected in banks	4 Wark			
			5. Balance as per bank	OR			
			OR Q. Explain compositeattributes.				
			Ans :				
			1. Composite Vs simple (or atomic) attributes: The composite attributes can be divided				
			into smaller sub-parts to represent some more basic attributes with independent meanings.				
			The simple attributes cannot be further sub-divided. For example, Name of a person that is				
			normally sub-divided into first name, middle name and last name is a composite attributes.				
			Height of a person is a simple attribute as it devoid of further sub-division.				
			2. Single-valued Vs Multi-valued attributes: An attribute with a single value for an entity i				
			single-valued as opposed to those which multiple values. For example, height of a person is	2+2 =4 mar			
			single-valued attribute while qualifications of that person are a multi-valued attribute.				
23	23	3 23 Q. What is meant three benefits. Ans :					
			A format change, such as background cell shading or font colour that is applied to a cell				
			when a specified condition for the data in the cell is true.				
			<u>Conditional formatting</u> is often applied to worksheets to find:				
			Data that is above or below a certain value. Duplicate data values.				
			 Cells containing specific text. Data that is above or below average. 				
			Data that falls in the top ten or bottom ten values.				
			Benefits of using conditional formatting:				
			i) Helps in answering questions which are important for taking decisions.				
			ii) Guides with help of using visuals.				
			iii) Helps in understanding distribution and variation of critical data.	6 mark			